

Volume Fifty-Four

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PROCEEDINGS
of
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Association Convention
1941

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August 18-21, 1941



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ANNUAL CONVENTION
of the
American Numismatic
Association

Benjamin Franklin Hotel
PHILADELPHIA, PENNA.

August 18-21, 1941

ANNUAL CONVENTION

of the

ASSOCIATION OF

TEACHERS

OF THE STATE OF

KENTUCKY

HELD AT COLUMBIA, KY.

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Philadelphia Convention Register

August 16-21, 1941

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PROCEEDINGS of the AMERICAN NUMISMATIC ASSOCIATION 1941 CONVENTION

MONDAY, AUGUST 18, 1941.

The opening session of the annual Convention of the American Numismatic Association convened at 10:30 a. m. in the Crystal Room, Benjamin Franklin Hotel, Philadelphia, Pennsylvania, Mr. L. W. Hoffeecker, President, presiding.

President Hoffeecker—Ladies and gentlemen, I call the Convention to order, and ask Reverend Charles B. DuBell, Rector, Church of St. Simeons of Philadelphia, to give the invocation.

Reverend DuBell—Almighty God, our Heavenly Father, who led our earthly fathers forth into a goodly land, we ask Thee to give Thy Grace to us, their children, so that we may ever be a people mindful of Thy favor, and with eager gladness, willing to do Thy Holy will. Bless our land, we beseech Thee, with honest industry, with pure manners; defend our liberties; defend our unity; fashion into a united people the great multitudes who have come hither from all the parts of the world. We ask Thee to endue with wisdom those to whom Thou hast entrusted the authority of government—especially remembering Thy servant, the President of the United States, the Governor of this State, the Mayor of this City, the dear friend of humanity who represents him here this day, the President of this Association. God, give to each and every one wisdom to know and to do Thy Holy Will. Now we ask Thee, oh God, as we are gathered here in the midst of the happiness of this special occasion with this group of consecrated men who are guests of honor of the Philadelphia Coin Club, after 50 years of faithful, loyal service, to come and direct us in all our doings with Thy most gracious faith; and favor us with Thy continual help, that in all our works, begun, continued, and ended in Thee, we may glorify Thy Holy Name, and finally by Thy mercy attain everlasting life. And now, last of all, in these days of disquietude and uncertainty and sorrow, help us to know—show us the part that we are to play—in this redemption of the world from cruelty and defeat. Send Thy Holy Spirit into the minds and hearts of rulers and statesmen that men of all families may live together in a great brotherhood, the brotherhood of love (as in this City of Brotherly Love) giving light to dim city darkness. And in the shadow of death, guide us into paths of peace (permanent now, and please God, perpetuate hereafter always, we ask, the name of the great captain of our salvation, our Master and our God.) Amen.

President Hoffeecker—Thank you very much.

Next on the program are a few opening remarks by Mr. A. H. Leatherman, President of the Philadelphia Coin Club.

Mr. Leatherman—Mr. President, members of the American Numismatic Association, and friends of the Association: In behalf of the Philadelphia Coin Club, we welcome you to Philadelphia after a lapse of twenty-two years. We were very proud and happy that Philadelphia was selected for the observance of the 50th Anniversary of the American Numismatic Association. In all of our preparations we have endeavored to give the 50th Anniversary the emphasis. I am not going to take any time to tell you about the various entertainment features that have been provided for your pleasure, nor am I going to recount to you the large number of historical places of interest that Philadelphia has to show you. We have endeavored to cover those

things to some extent in our program book. You may have noticed that we did not brag in our program book about the kind of weather that we were going to give you. We had a purpose in that. We wanted to surprise you with the very best weather that any Convention has had for many years. (Applause) I know for a fact that at every Convention I have ever attended it always rained the proverbial "pitchforks and hammerheads," as we say here in Philadelphia. We certainly hope that you will have a wonderful time during your stay in Philadelphia. Our various committees have been working hard for many months to this end. Preparing for a convention of this kind has been a totally new experience to all of us, but we did it joyfully, and we hope and we want you to enjoy the fruits of our labors now. We are here to serve you; and if there is anything that we have left undone, I hope you will be free to tell us and we will try to make amends if it is at all possible.

Numismatically speaking a great deal has taken place since the Philadelphia Convention of 1919. Up to that time only three commemorative half dollars had been issued and the Numismatist of November, 1919, which carried the proceedings of that Convention, also carried one or two advertisements offering the Pan-Pacific half dollar at \$1.50 apiece with apparently few takers at that. I wonder if we would have trouble getting rid of a few at that price today. Since that time we have had two avalanches of commemorative half dollars. I hope the good Lord will shield us from a third. I made it a point to peruse the Convention proceedings of the 25th Anniversary held in Baltimore in 1916, but I failed to note that the event received any recognition whatsoever. Unfortunately a full stenographic report of the proceedings was not published, but such as was published apparently gave no recognition to the 25th Anniversary except in one instance. The Convention received a telegram from Mr. J. deLagerberg of New York which read like this:

"Greetings to members of our Association at 25th Jubilee. Strike a silver commemorative medal."

I wonder what Mr. deLagerberg would think of our 50th Anniversary medal. However, the 25th Anniversary was not lost sight of in an official way. Our good friend, Mr. Duffield, who was then already the Editor and Business Manager of The Numismatist, wrote a very fine editorial or article which was published in the November, 1916, issue of the magazine. It is not very long and it's very interesting. I am going to take the liberty to read it.

"The recent Baltimore Convention marked the 25th Anniversary of the A. N. A. It is just possible that the little group of collectors who met in Chicago on October 7, 1891, and organized the Association of 60 members, did not anticipate that it would live to celebrate its Silver Anniversary. There are several reasons why it has been able to do so, the chief of which is that its founders and those who nursed and cared for it during its tender years, as well as those who have guided and shaped its destinies, have been devoted to it and to the field of study which it represents. Many of these men have given freely of their time and their abilities to further its cause and to promote its welfare for no other reason than that they held a deep affection for numismatics. The first officers were W. G. Jerrems, the President, with Joseph Booker, Vice-President, Charles T. Tatman, Secretary, and David Harlow, Treasurer. Not only has a kind providence permitted all of them to live to see the Association pass its 25th milestone, but all are still members."

We are glad, Mr. Duffield, that you were moved to write that editorial for the record and for posterity. You will note from the article matter read that at the time of the 25th Anniversary all four of the original group of officers that were elected in 1891 were still living at that time and still active in the affairs of the Association, and I suppose that it would be surprising information to a great many here to learn that one of that original group of fifty years ago is still living today and is active in the Association, and further I have the pleasure of telling you that he is here this morning. That man is Mr. Charles T. Tatman of Worcester, Massachusetts. (Applause)

We are very glad to have you with us this morning, Mr. Tatman; and I hope that at some time during these proceedings you will be able to take a little time out to give Mr. Tatman the opportunity to tell us a little something about those early days of the Association. We sent a special invitation to another man that we would have liked to have seen here this morning. That was Mr. Waldo C. Moore of Lewisburg, Ohio. Mr. Moore was elected President of the Association when it met here in Philadelphia in 1919. We thought it would be particularly appropriate for Mr. Moore to be here also this morning, but he replied saying that it was impossible for him to attend because of serious physical disability. He sends his greetings to this Convention. I thank you. (Applause)

President Hoffecker—I am asking Mr. Leatherman to introduce our next speaker.

Mr. Leatherman—Ladies and gentlemen, twenty-two years ago, when the Convention was held here, numismatics was not considered of sufficient importance to merit an official welcome by the City of Philadelphia. Great strides have been taken in the science since then, so that today we had the assurance of our dear Mayor Lamberton that he would be here to welcome you; but unfortunately since that time he has been taken ill, and he found it impossible to be here this morning. However, he has arranged for one of his very able cabinet members to come down here and extend to you the greetings of the City of Philadelphia. I therefore take great pleasure in presenting to you now the Honorable Charles H. Grakelow, the Director of Supplies and Purchases for the City of Philadelphia. Mr. Grakelow. (Applause)

Mr. Grakelow—Mr. President, reverend clergy, official family, and fellow Americans, His Honor, the Mayor, has asked me to extend to you, sir, and through you to your entire Convention body the deep appreciation of your gracious invitation to address you. A note of regret, however, and a sincere one, is that illness makes impossible his being here to personally say that word of welcome. Then he very kindly expressed the hope that your Convention would be very successful, and his happiness that you return at the expiration of twenty-two years to hold your Convention again in Philadelphia, and to that hope he couples the wish that the time will not be so long ere you return again to this City of Philadelphia. I am signally honored that he gave me the job to come down here. It is not a job; it is a very pleasant assignment. I will not attempt to touch upon the resources of the City of Philadelphia or the background of the present administration headed by Mayor Lamberton, who has accomplished more in the past two years than any mayor has accomplished in a like period. He will hold up a new high water mark of accomplishment in the City of Philadelphia without a question or doubt.

I am reminded of the man who met a friend who had just returned from the seashore. This man said, "You are all sunburned." His friend replied,

"I am." The friend said, "I was fishing for tarpon." When asked what he had caught, the friend said, "I did not catch anything for a while, but I made up for that by catching a tarpon weighing 750 pounds." The first man said, "Don't you ever catch smaller ones?" His friend said, "This is the first time I ever caught a tarpon. Don't you ever fish?" "Yes," was the reply, "I do. I was just fishing last week." "What did you get?" said he. The reply was, "I nearly got a rupture trying to pull in what was on my line. After much tugging and straining on my part and the help of the whole crew, I brought it up; and it was a lantern which was encrusted with the sea growth of many, many years. When I inquired about it and had people who know look at it, they told me that the lantern was from a galleon of the 14th century. Now, would you believe me if I tell you that the candle in it was still burning?" The second fellow said "I'll tell you what. If you blow your candle out, I'll knock 700 pounds off my tarpon." (Laughter) So I am not going to do any boasting at all. (Applause) But I'd better tell you something about the City of Philadelphia, because you might take the attitude that the Governor of California took when he spent about an hour extolling the virtues of the state as only a Californian can. When he paused, I thought he had finished, but he had only stopped for air. Finally I said to him, "Did you ever hear of Pennsylvania and the City of Philadelphia?" He acknowledged having heard of Pennsylvania, but he wasn't quite sure of Philadelphia. That word had a familiar ring, but he didn't know that he had ever positively heard of it. "Tell me something that you can boast of in the City of Philadelphia." I said, "How long do you have to serve?" "Two years and a half." "The time is too short to do justice to a subject that is so great." He said, "Mention one outstanding thing that Philadelphia is noted for." I said to him quick as a flash, "For forty years the City of Philadelphia and State of Pennsylvania have put up with me, and any state or city that does that has something in their make-up that's good." That's the only thing that we agreed on in another two hours of discussion.

I will say frankly to you I am delighted that you are here. I welcomed the opportunity of coming down and saying to you, from one man with a couple of coins in his clothes—and small ones at that—to men who have so much money they must keep their coins in cases, that those coins that are displayed on the outside may be kept in zipper cases when you leave Philadelphia. You can put zippers on the cases because here they are perfectly safe. We are delighted to have you. I close with but one thought in mind, and that is while you are here in this treasure house of historical riches, you will all avail yourselves of the opportunity to visit some of the shrines of liberty. Come join with me at the Liberty Bell, whose metallic tones have not spoken or been heard, and whose message when pealed forth made for a change of government on this, God's green footstool; come with me to Carpenter's Hall where the First Continental Congress was whipped into shape and learn there something from its documents and prints and books and pictures, something of its early history; and then on up to the house of Betsy Ross and there see the house restored to its normal condition through the very generous gesture of one of our outstanding citizens, Mr. A. Atwater Kent; and then stand with me by the grave of Benjamin Franklin, and in this way we can well recall the comment he made when he stood in those troublesome days of Constitution drafting and creating and said, "I wonder whether that's a rising or a setting sun." And in mental review of the knowledge recently gained from that pilgrimage you gain knowledge of the

contributions made by the early fathers to make possible the America that we have today, that some of us are so prone to criticize and find fault with. I have only one thing to say, learn what our forefathers gave in sacrifice of their time, of their wealth, and of their talents to make possible this America; and out of it you must be firm in the determination that as God gives you the opportunity, you too will make your contribution that America may continue to hold her place among the nations of the world and afford the opportunities that are only to be found in America. In the wake of that I am positive will come the conviction that these criticisms of our America must cease, that those people must stop that talking and criticizing or must be put on a boat and sent back to the country they think is better than the America that gave them their homes.

Therefore I say in conclusion, we are but the custodians of these cradles of liberty; we are co-partners with you in the ownership of them, and only by gleaning from the yesterdays will we be inspired to the job that is before us in the tomorrows. I am so glad you came. Stay as long as you care to. Hurry back and be assured of one thing—as far as the weather is concerned, we always have an efficient weatherman on the welcoming committee.

We had the Elks here a while ago and on Thursday was the big parade. At half past one I stood on the floor and said, "Gentlemen, the parade moves promptly at half past seven. So be on hand and have your units and bands and everything at the designated spot." At least a dozen men got up in this great big hall and said, "It's raining to beat the band. You should see it pouring." I said, "It's perfectly ridiculous. It's a new system of flushing the streets that no other city possesses, and I promise you that at half past seven the sun will be shining." Thanks be to God He didn't let me down. At half past six the sun shone. At half past seven the parade moved. At half past eleven, just toward the close of the parade I felt a drop. Then there was a man there—he was from Texas too—I leaned over and said to him, "Well the parade's coming nicely." "Yes, but it's beginning to rain." "No, sir. Some fool just expectorated from a window." He looked around, but there was nobody there but George Washington in massive form. I'd like you also to see that. When you think there's nothing else to see, you just call on me. I may be a little late in arriving; but after I once get there, my loyalty is not to be questioned because I never go to bed the same day I get up. Thank you and good luck. (Applause)

President Hoffecker—In my capacity as President of the American Numismatic Association, I wish to thank our speaker for his remarks, and in the name of the Association I would like to present to the Mayor a small token of our appreciation—our 50th Anniversary medal. If you will be kind enough to present that to the Mayor with our compliments, I would appreciate it. And for your remarks, I think you have earned something too, so we have another here for you. (Applause)

Mr. Grakelow—I want to thank you, sir, and on behalf of the Mayor particularly do I thank you. Because sometime in an illness caused by reason of our exertions, we pause in the valleys and wonder if it is worth the while. We have one of the swellest Mayors. I was his opponent at election for Mayor. When the election was over, he said, "Come on over in my cabinet. I am for the same things you are." I tell you frankly it was a great experience. In fact I went to a banquet the other night and a man jumped up (he had had a few cocktails) and said, "I voted for you for Mayor." I said, "Thank God I came here tonight because I have always wanted to tell you that I was the other fellow who voted for Grakelow."

President Hoffecker—I wish to express our appreciation of the fine welcome you have given us here and to compliment the Philadelphia Coin Club and Mr. Leatherman on the efficient manner in which they put on this Convention. They have been very pleasant to deal with. They haven't asked for anything unreasonable. In fact they hardly asked for anything at all. I must compliment them on the way they handled this Convention. I feel that I am back home now. I was born up here—in the coal mines of Pennsylvania—and I am very glad to be here with you and hope that you are all having a good time.

The time is short now. We have to close at 12:00 o'clock to give these people time to see all that we have promised to show them around here. We don't want anybody to go home disappointed, so I think we'd better start with the business meeting. The first thing on the program is the announcing of the Convention Committees:

Committee on Papers—William S. Dewey, Chairman; T. R. Hammer, David Bullowa, Elias Rassmussen, Harley L. Freeman.

Credentials Committee—Horace M. Grant, Chairman; J. H. Morris, Dr. J. H. Judd.

Resolutions Committee—Joseph Moss, Chairman; Thomas L. Gaskell, David Bullowa.

Auditing Committee—P. W. Poorman, Chairman; F. J. Schaefer.

Election Committee—Lewis M. Reagan, Chairman; George W. Magee, Jr., J. M. Taylor, Philip Rippner, Carl Shelby, K. J. Sartoris, H. J. Fortier.

I will ask the General Secretary to read the list of the deceased members.

M. Vernon Sheldon—In Memoriam. Abiding memories will linger on of many a friend and member who left our roll by Divine call. To some, so subtle and sudden have come these summons, their valued works have left to others a posthumous duty to complete and pass along for us to share with hallowed thoughts of their Author. The names following are those A. N. A. members to whom we share reverend respect in this last record.

Deceased Members.

Andrew Browning Baird.
Howard H. Bell.
Mrs. S. A. Brown, Life Member #28.
N. McKay Bryan.
Harry S. Boynton.
Anton Budvitis.
John H. Clapp.
James Harvey Cassidy.
Vernon M. Coston.
Charles C. Cox.
Walter Davis.
Thomas Ray Dille.
Wayne H. Drake.
James Duce.
John C. Engstrom.
Dr. Hermann Feith.
Julius C. Garrell.
George A. Gillette.

Albert Gutentag.
Augustus J. Kaufman.
Hugo Landecker.
Dr. John G. M. Luttenberger.
Meyer Mansbach
Edward T. Newell, Life Member #9,
Past Board Member.
Walter P. Nicholas, Life Member #45,
Former Board Member.
Dr. Loring B. Packard.
John Readding.
Henry A. Rentschler.
Clarence E. Richards.
Isedor Segal.
Morgan Hewitt Stafford.
John R. Stewart.
Herbert Wayne Walker, Past First
Vice-President.

President Hoffecker—I will ask the membership to please stand at attention for a moment of reverent silence.

(The audience arose and stood in silence.)

Next on the program will be the reading of the report of the General Secretary, Mr. Sheldon.

Secretary Sheldon—Greetings to the President and official family and members of the American Numismatic Association.

Report of the General Secretary 1940-1941 Fiscal Year.

Memberships.

Regular Members	3135
Corporate Members	79
Associate Members	16
Life Members	38
Corporate Life Members	7
Honorary Life Members	1
Honorary Members	7
Membership Total July 31, 1941	3283

Members Admitted During the Fiscal Year.

Regular Members	445
Corporate Members	8
Associate Members	2
Life Members	3
Honorary Members	1
Fiscal Year Total	459

Changes Affecting The Membership Body.

Resignations	120
Deaths	32
Dropped for Delinquency	209
Expelled	1
Total Members Lost	362
Held in Suspension (Foreign)	21
Reinstated	10
Transferred from Regular to Life and Honorary Memberships ..	4

Summarization.

New Members	455
Reinstatements	10
Transfers	4
Fiscal Year's Membership Gain	469
Fiscal Year's Membership Loss	362
Membership Gain Over Previous Year	107
Membership July 31, 1940	3176
Membership July 31, 1941, Gain	107
Present Membership July 31, 1941	3283
Percentage Increase	3.25%

Applications Pending.

Regular Memberships in Transit	43
Corporate Memberships in Transit	2
Regular Membership Applications	35
Total Number of Applications on File	80

General Secretary's Financial Report.

RECEIPTS

1940-1941 Fiscal Year.

Year	Month	Total Cash Received	Dues Collected	Subscription Fees	Miscel.
1940	August	160.60	26.00	51.25	83.35
1940	September	109.75	19.00	36.50	54.25
1940	October	155.10	46.00	100.75	8.35
1940	November	176.85	55.75	116.75	4.35
1940	December	3748.10	1293.50	2443.50	11.10
1941	January	2477.45	843.50	1626.25	7.70
1941	February	857.40	292.00	562.35	3.05
1941	March	886.20	279.25	552.75	54.20
1941	April	620.10	207.00	411.25	1.85
1941	May	327.85	104.25	221.75	1.85
1941	June	178.50	51.00	109.65	17.85
1941	July	90.69	29.50	60.19	1.00
Totals		\$9788.49	\$3246.75	\$6292.84	\$248.90

DISBURSEMENTS

Authorized
Appropriations

Printing and Stationery	\$ 927.90	
Postage	435.66	
Showcase Storage and Shipping	546.06	
Librarian Expense	257.96	
District Secretaries' Expenses	5.64	
Coins Purchased	100.00	100.00
Books Purchased		450.00
Bank Exchange Charges	90.91	
Insurance and Bonding Premiums	126.00	
Dues Returned	1.00	
Subscriptions Returned	2.00	
President's Office Expenses	178.41	500.00
Convention Stenographer	120.00	
Convention Audit Expense	175.00	
Dies, Bars, Buttons, & Medallions	35.10	
General Secretary's Salary	1500.00	@ Mo. 125.00
Librarian's Salary	240.00	@ Mo. 20.00
Assistant Editor's Salary	600.00	@ Mo. 50.00
Editor's Salary	2400.00	@ Mo. 200.00
Director of Publicity's Salary	240.00	@ Mo. 20.00
Funds Transferred to Numismatist Account	1000.00	
Funds Transferred to Director of Publicity	400.00	400.00
National Coin Week Expense	100.00	100.00
Directory & Library List Publication Costs	710.25	
Numismatist Fifty-Year Index Expense	432.32	
Miscellaneous Expenses	133.00	

Fiscal Year Total Expenses \$10757.21

Expenses in Excess of Income 968.72

General Secretary's Working Cash Balance in
Lawndale Nat'l. Bank, Chicago, Ill. 250.00

Itemized Miscellaneous Expenses

Date	Amount	Remarks
1940		
Aug. 29	\$ 50.00	Life Membership Appro. (L. M. Reagan)
Aug. 29	6.50	Cartage of Files—Chgo. to Detroit & Return.
Sept. 30	.81	Telegram.

Sept. 30	8.16	Mounting A. N. A. Convention Picture.
Oct. 8	17.50	Typewriter Repairs.
Oct. 28	.30	Express Fees.
Dec. 27	2.06	Copyright Fee on Directory.
1941		
Jan. 10	15.00	Corp. Fellowship A. N. A. Dues
Jan. 25	.40	Express Charges—Chicago to Baltimore.
Feb. 11	3.55	Engrossing and Photostating.
Feb. 26	6.97	Express Fees—Baltimore to Chicago.
Mar. 26	15.30	Floral Piece for E. T. Newell Funeral.
Mar. 26	.25	Express Charges—Chicago to Baltimore.
Apr. 22	.25	Express Charges—Chicago to Baltimore.
May 26	.25	Express Charges—Chicago to Baltimore.
June 10	5.00	Wreath to Dr. Heath Memorial.
July 24	.70	Express Charges on Address Slips—Baltimore to Chicago.

Total Exp. \$133.00

Inventory of A. N. A. Properties in Possession of The General Secretary
August 1, 1941.

Qty.	Description	Unit Val.	Total
1	L. C. Smith Typewriter #1043210 & Stand	\$47.25	\$47.25
1	#1205 Double Door Steelage Cabinet. (18" x 36" x 72")	25.38	25.38
1	#1125 Desk High Storage Cabinet	14.40	14.40
1	#FS-12 Filing Secretarial Cabinet	9.00	9.00
1	#33485 4-drawer 8 x 5 Card Index Unit (All Cabinets are Olive Drab in color)	18.00	18.00
100	Large Display Cases	6.00	600.00
25	Currency Display Cases	4.00	100.00
		814.03	
	Less 10% Depreciation	81.40	732.63
145	Bars—1911 to 1936 Inclusive (With and without pins)	.10	14.50
5	Bars—Washington, 1937	.50	2.50
3	Bars—Columbus, 1938	.50	1.50
4	Bars—New York, 1939	.60	2.40
6	Bars—Detroit, 1940	.60	3.60
36	Bars—Philadelphia, 1941	.60	21.60
4	Medallions	1.00	4.00
7	Top Ornaments	1.00	7.00
16	Gold Plated Lapel Buttons	.85	13.60
14	Bronze Lapel Buttons	.50	7.00
2	Pliers	.75	1.50
1	Official A. N. A. Seal	25.00	25.00
4	A. N. A. Seal Zinc Cuts	1.00	4.00
			108.20
	Stationery Stock, Estimated Value (Exclusive of Directory and Library Lists)	50.00	
	Postage on Hand	7.00	57.00
	Total Inventory		\$887.83

General Secretary's Summary Report to the 1941 Convention.

To the President and Chairman of the Board, Fellow Officers, and Members of the American Numismatic Association, this, "The General Secretarial Report" is respectfully submitted concerning the business activity of that office for the fiscal year 1940-1941.

Financial.

Removing accumulated credits from the Editorial and History records of members kept collections at the modest figure, \$3.96, below the total figure of one year ago. These credits were backdated to nineteen twenty dates and resulted from subscription transfers to memberships and instances where complete back numbers of our Numismatist could not be supplied to late full-year requests for membership and the journal. This clearing of credits has placed practically all memberships on the calendar year basis.

As the appropriated budget for the year was higher, with all salaries being paid from the general treasury, and late bills of the previous fiscal year paid out of current year's receipts, it early became apparent that a deficit would exist at the termination of the 1940-1941 fiscal year. The paying for new showcases, the Fifty-Year Index publication, and Directory with Library List distribution account for the heavy disbursements which resulted in our first deficit in many years. We may justly be proud of these expenses in view of the results; as well as the understanding that these are not repeat items of expense.

Collections have been earlier during the year with dues paid more promptly following the distribution of annual statements. It should be encouraged to remit dues on one statement to eliminate the needless cost of two and three statements. Every considerate effort was made this past year to collect from delinquent members and diminish the loss by suspension of memberships through delinquency. The registrations were increased thereby with accordingly lower numbers in the default list. Each defaulting member owes the A. N. A. \$1.25 for Numismatist delivered before they were dropped from the mailing list.

Secretarial

There continued, with our greater membership, a correspondingly larger exchange of communications. This is directly reflected in the use of more postage and stationery than in any year heretofore. To improve the constant flow of address changes there was introduced an address change form with alternate slips of two colors. This provided original copies to be sent every ten days to the editorial office and carbon copies for office record. The same form has been used by the editorial office with exchanges to the General Secretary on the same basis. This speeding up in the handling of address changes has eliminated many of the protests about the journal being mailed to their old address and consequently being delayed by forwarding or loss that required further correspondence and more delay.

Continuing the monthly secretarial reports as reported a year ago to board members has confirmed the good purposes for which these were originated. It is believed to have become an essential report along with that covering financial matters, which the board and other officers should receive every month. To expand the distribution of monthly reports will require the acquisition of duplication equipment. Our continued growth will demand and require the broadest possible spread of regular activities in month-to-month Association business.

Membership.

While domestic numismatics have progressed, this cannot be reported for our foreign affiliates. Continued serious international constraint of mails and transfers of funds have affected our overseas correspondence. Limited, though difficult to obtain, foreign exchanges can be sent from some European countries. Others will not grant foreign exchange of any form. This restriction has caused our board to rule certain members who would if possible remit their dues to be held in current standing though their dues are suspended until normal exchange can be obtained. Seventeen names in the belligerent zones and four where exchange is not available are now so classified and held for future back-payment of dues.

The average time for regular trans-Atlantic mails has been three months with censorship nearly one hundred percent. Only one case of confiscated funds has been reported—by a former Czecho-Slovakian member.

Recommended Improvements.

The same need for duplicating printing equipment is this year again needed to avoid excessively hard use of typing equipment to make ten to fifteen carbons. It is recommended we authorize the purchase of suitable office equipment. This in effect will pay for itself by the saving of amounts now paid for multigraphing and other duplicating. During the past year your General Secretary completed the development of an inexpensive light diffusion slide for numismatic lecture purposes. Three complete sets of lecture slides are being turned over to our librarian gratis. These are designated for the use of affiliated corporate clubs until such time as more complete lecture sets are made available. It is recommended that our A. N. A. step forward and provide some twenty to twenty-five such illustration sets and accompanying lectures. Such development work as has been accomplished will be freely available to any committee working to forward this improvement for the benefits of numismatics at large.

Recognized Services.

Mr. R. A. Wilson of Los Angeles, California, repeats his last year's record of sponsoring more applicants than any other lay member. California Numismatists are pressing into closer competition with the Eastern forerunners.

Mr. Joe Barnet, District Secretary of Lower New York State, ranks first of the officers group.

Members at large and fellow officers are most cordially and appreciatively thanked for their generous cooperation this past year.

Respectfully submitted,

(Signed) M. VERNON SHELDON.

(Applause).

President Hoffecker—You have heard the reading of the report of the General Secretary, what is your pleasure?

(It was voted, on motion by Mr. Kaplan, duly seconded, that the report be accepted.)

Now we will hear the report of our Treasurer, Mr. Blake.

George H. Blake—American Numismatic Association

Report of the Treasurer.

August 1, 1940, to July 31, 1941.

General Fund.

Receipts.

1940		
Aug. 1, Balance on Hand		\$27,872.48
Sept. 5, August Collections	\$ 110.60	
Sept. 25, Freight refund through Mr. Hoffecker	1.71	
Oct. 11, September Collections	59.75	
Nov. 6, October Collections	155.10	
Nov. 23, First 5% Dividend from N. J. Title Guarantee and Trust Co., Jersey City	37.65	
Dec. 4, November Collections	176.85	
Dec. 18, December Collections on account	1,000.00	
Dec. 24, December Collections on account	1,000.00	
Dec. 30, December Collections on account	1,000.00	
1941		
Jan. 6, December Collections Balance	748.10	
Jan. 13, January Collections on account	1,000.00	
Jan. 22, January Collections on account	1,000.00	

Feb. 5, January Collections Balance	477.45		
Mar. 7, February Collections	857.40		
Apr. 8, March Collections	836.20		
May 7, April Collections	620.10		
June 9, May Collections	327.85		
June 24, Second 5% Dividend, New Jersey Title Guar- antee and Trust Co., Jersey City	37.65		
July 28, June Collections	178.50		
July 28, D. M. Bullowa returned unexpended balance from Coin Week appropriation	37.14		
July 31, July Collections	90.69		
		\$ 9,752.74	
Interest on Savings Accounts.			
October 1, 1940	\$105.59		
December 30, 1940	15.41		
January 1, 1941	82.37		
July 1, 1941.	\$185.10	\$ 388.47	\$10,141.21
			\$38,013.69

Classification of Receipts.

Dues of Members	\$ 3,246.75
Subscriptions to Numismatist	6,292.94
Interest on Savings Accounts	388.47
Bars & Medallions Sold	87.90
Freight Refund	1.71
2 Dividends, N. J. Title Guarantee and Trust Company	75.30
Directory Lists Sold	11.00
Unused appropriation for Coin Week	37.14
	\$10,141.21

Disbursements.

Printing & Stationery (The Numismatist not included) \$	1,567.28
Postage	473.90
Bank Charges for Collection of Checks	90.91
Library and Librarian	497.96
General Secretary, Salary and Expenses	1,517.50
L. M. Reagan for Publicity Expenses	690.00
L. W. Hoffecker, President's Expenses	178.41
Salaries & Expenses of Editors of the Numismatist ..	3,022.50
Amount transferred to F. G. Duffield for Numismatist	1,000.00

Miscellaneous Expenses.

Fifty Year Index	\$432.32		
Dues Returned	3.00		
Bars & Medallions Bought	35.10		
Unclassified Items	36.78		
Treasurer's Expenses	3.55		
Reporting 1940 Convention	120.00		
Corporate Dues, A. N. Society	15.00		
Floral Tribute, Dr. Heath	5.00		
Floral Tribute, Edward T. Newell	15.30		
Coin Week Appropriation	100.00		
Fidelity Insurance	81.00		
Insurance on Washington Collection	45.00		
Expense of District Secretary	5.64		
Auditing Expense	175.00		
Showcase Expense	546.06		
Coin Purchase Appropriation	100.00	\$ 1,718.75	\$10,757.21
Leaving Balance on Hand July 31, 1941.....			\$27,256.48

The above balance of Cash on Hand is in the following Banks:

—	The Trust Co. of N. J. in Jersey City (Checking a/c)	\$ 4,661.83
A	Bank for Savings, New York City #1,470,605	4,170.67
B	Emigrant Savings Bank, New York City #1,301,423	4,160.19
C	Greater New York S. Bank, New York City #286,626	4,183.28
D	Greenwich Savings Bank, #975,187	646.30
E	Irving Savings Bank, New York City #218,249	2,146.97
F	New York Savings Bank, New York City #449,822	1,558.11
G	Union Dime Savings Bank, New York City #1,245,258	2,600.44
H	Union Square Savings Bank, New York City #275,024	3,128.69
	Total	\$27,256.48

Our Cash Balance August 1, 1940, a year ago was \$27,872.48

Our Cash Balance August 1, 1940, the present time .. 27,256.48

Which is a decrease of	616.00
Unpaid Bills	148.00
	\$ 764.00

Life Membership Fund.

August 1, 1940, Balance on Hand \$ 3,611.03

Received for Memberships.

September, 1940, Lewis M. Reagan No. 56	\$ 50.00
October 11, 1940, Charles W. Wormser No. 57	50.00
April 8, 1941, V. D. Lord No. 58	50.00

Interest on Savings Account.

Interest to October 1, 1940	\$18.05
Interest to January 1, 1941	18.56
Interest to April 1, 1941	18.73
Interest to July 1, 1941	14.28
	\$ 69.62

*Balance on Hand August 1, 1941 \$ 3,830.65

* In Broadway Savings Bank, New York City, Book #186,216.

There have been no disbursements from this fund.

The gain in this Fund for the year is \$219.62.

(Signed) GEORGE H. BLAKE, Treasurer.

(Applause).

President Hoeffcker—You have heard the reading of the very complete report of our esteemed Treasurer, what is your pleasure?

(It was voted, on motion by Mr. Brown, duly seconded, that the report be referred to the Auditing Committee.)

The next order of business will be the reading of the report of the Librarian, Mr. T. R. Hammer, by Mr. Reagan.

Mr. Reagan—It is customary to read only the narrative part of this report and the details of the acquisitions and gifts and so on will appear in the complete report.

To President L. W. Hoeffcker and members of the American Numismatic Association in Convention assembled at Philadelphia, Pennsylvania, Greetings:

Presented herewith is a report on the activities of the American Numismatic Association library for the fiscal year 1940-1941, with every effort made to provide a full and complete summary, at the same time holding wordage and lineage at a minimum. Your President and Secretary have copies of the monthly reports from which this report is compiled. In addition, there is presented herewith an itemized list of the expenditures together with signed vouchers and receipts for same, and with cancelled bank checks, given to the

Secretary for permanent filing. No recommendations are made with this report, such suggestions being placed in the hands of the Resolutions Committee by your Librarian.

We would like to express our public thanks to Messieurs William S. Dewey, immediate past Librarian, David M. Bullowa, and Secretary M. Vernon Sheldon for the many, many helps given this office during the past year. Some 40 pages of correspondence were exchanged by the office and Mr. Dewey in the first six weeks we took over the office, and he was very helpful. Mr. Bullowa, in addition to being one of the two principal donors of treasured library works, went out of his way frequently to provide other help. And Mr. Sheldon, likewise, gave us the benefit of his valued experience. There also were occasions where numerous other members helped the Librarian and frequently conducted research, and even loaned the library some works. The American Numismatic Society also was helpful along this line.

There was a gain in circulation during the fiscal year. The library did not arrive in Burlington until mid September. It reached us on a Thursday and the first books went out two days later, on a Saturday. The total circulation, 794 books to 353 borrowers, is a gain over last year when the circulation totalled 536. It was 355 in the year before that, and 206 in 1938. Much credit for the increase is due to the monthly publication of a report on the library, including a list of new acquisitions—that this was helpful was proved by the requests for books a few days after the *Numismatist* was delivered. There were 109 delays of requests, most of these occurring in the spring immediately after the new library list was mailed after a long delay. It seems that while a book lies unused on the shelves for months, when it is wanted, it usually is desired by two to four persons at the same time. There have been two or three requests on file constantly, for instance, for C-10 (Crosby's "Early Coins of America"). This book was circulated seventeen times during the ten months covered in this report. Other popular works included the Standard Catalog of Wayte Raymond, Hazeltine Type Table, H-17, Hazlitt's "The Coinage of the European Continent", for which there were at one time five separate requests on file. There were but six requests for works not in the A. N. A. library. The library lost \$4.70 on postage not returned by borrowers, and of this amount four borrowers are responsible for nearly \$3.00.

Of the 932 letters from non-members, about 900 were from persons willing to trade 1913 nickels for automobiles or Indian cents for yachts and could be answered with the form letters. This spring we added form postal cards for persons who failed to send postage but asked questions requiring answers. We answer questions on the cards, but suggest they send postage if they wish the lists of dealers and pamphlets of general information. About one third (roughly) of all queries fail to carry postage or stamped envelopes for replies, although the form letters of varied United States departments to such persons specifically state stamped, addressed envelopes should be enclosed for replies. We learned early that it was bad to let library work accumulate because of the large amount of time required in catching up. In July there was such a delay due to the fact that we moved and some mail was misplaced because of a change from home address to box. The work required two to four hours every day plus more on weekends.

A large amount of material needs binding and re-binding. Some of this must be taken care of early in the 1941-1942 fiscal year. Many works circulating less freely have been repaired by your Librarian and will last for some time. We plan to add a metal file this year to the library's office equipment, the top drawer to be used for the card index system on books and the card index on other library donations, one drawer for current correspondence files, and the third for orders, "fan mail" from non-members, reports, and so on.

Illinois led in the per state volume in circulation with 124 books sent to that state. Iowa, always high up in the figures even before the library came to the Hawkeye state, was second with 108, while New York, previously high, dropped to third place with 81.

Among leading borrowers were A. V. Eisenhart of Burlington, Iowa; R. L. Raymond, Longview, Texas; H. E. Walker, New Orleans; W. H. Buttram, San Pedro, California; C. L. Snyder, Chicago, Illinois; M. O. Carmichael, Klamath Falls, Oregon; E. G. Prochaska, Ellsworth, Kansas; Arthur Lind, Dundee, Illinois; and Fred Olson, Alton, Illinois. Most of these members

ordered on the average of each month or oftener. The library was visited by several Burlington and other Iowa A. N. A. members, with Arthur B. Kelly of St. Louis, Missouri, being the only non-resident visitor during the year, in addition to Russell C. Daniel, agent in charge of the Omaha Secret Service office, who spent an evening perusing works on counterfeiting.

Like the previous Librarian, we kept a "blacklist" of those who failed to wrap parcels securely, failed to return postage advanced even after receiving a "dun" for same, and those requiring two or three notices to get books back to the library. It cost more than \$1.00 in postage to get two books from one borrower (and it took nearly ten months) who then ignored statements for postage due—and he was not even a member, having borrowed on his local club membership card. This "blacklist" is available only to officers, and we are happy to report that of 11 entries made during the year, four were removed by the end of the year. Because paper and corrugated paper are cheap (costing only about \$3.00 per year for the library), we believe in wrapping books well for shipment and request borrowers to do likewise, thus cutting down the wear on books. Several borrowers, including C. Lou Snyder of Chicago, made covers for books they used, and Mr. Snyder sent some back with the books.

Books Donated.

ANA No.	Title	Author	Donor
M-5	"The Story of Money"	Mills Company	T. R. Hammer
D-12	"U. S. Cents"	Doughty	David M. Bullowa
A-56	Fifty Year Index	A. N. A.	A. N. A.
M-54	"Monetary Systems of the World"	Muhleman	David M. Bullowa
G-33	"The National Counterfeit Detector"	Grant et al	T. R. Hammer M. V. Sheldon
G-47	Chicago Coin Club Bulletins		
U-16	"Provisional Regulations Issued Under Gold Reservation Act of 1934"	Federal Reserve	M. V. Sheldon
F-21	"The Federal Reserve Systems Today"	Federal Reserve	M. V. Sheldon
U-7	"Know Your Money"	U. S. Treasury	U. S. Treasury
R-45	"Silver Ecus of France"	Wayte Raymond	Wayte Raymond
L-18	"History of Bi-Metallism"	J. L. Laughlin	David M. Bullowa
G-48	A Bibliography on Far Eastern Numismatics		David M. Bullowa
A-15	Miscellaneous copies of the Numismatist	A. B. Poole	C. P. Knoth
R-44	"Coins of Mexico" (Silver-Copper, 1536-1939)		David M. Bullowa
M-49	"U. S. Commemorative Coins, 1892-1938"	Wayte Raymond	Wayte Raymond
A-15	1915 Numismatist, unbound	Stuart Mosher	Wayte Raymond
J-7	"Money and the Mechanics of Exchange"		David M. Bullowa
W-50	"Treatise on Counterfeit, Altered and Spurious Notes"	W. S. Jevons	David M. Bullowa
A-57	A. N. A. Membership List, 1940	E. J. Wilber E. P. Eastman	David M. Bullowa
A-58	A. N. A. Convention Proceedings, 1940	A. N. A.	A. N. A.
S-92	1940 Catalog	A. N. A. Stack's	A. N. A. Stack's
M-55	"Monetary History and Legislation of U. S."	J. L. McVey	David M. Bullowa
T-8	"History of Japanese Paper Currency"	Takaki Shepard Pond	David M. Bullowa Shepard Pond
P-22	"The Louis D'Or"		Wayte Raymond
R-45	"Raymond's 1940 Catalog"		
R-46	"The Stamping and Milling of Gold Ore"	T. A. Rickard	William S. Dewey

ANA No.	Title	Author	Donor
H-45	1938 Numismatic Scrap-book, unbound		Harry Boosel
A-15	Eight copies the Numismatist, May to December, 1916		Edgar Levy
B-60	Numismatic Notes & Monographs, No. 90		Edgar Levy
G-32	Numismatic Notes & Monographs, No. 89		Edgar Levy
G-31	Numismatic Notes & Monographs, No. 88		Edgar Levy
W-51	Numismatic Notes & Monographs, No. 91		Edgar Levy
M-56	Priced catalog of Mehl sale October 29, 1940		B. Max Mehl
A-58	American Numismatic Society Proceedings, 1940	A. N. S.	Edgar Levy
D-33	"Currency and Banking in Massachusetts Bay"	A. M. Davis	David M. Bullowa
G-35	"Gies Collection of Dollars"	(1912)	David M. Bullowa
H-47	"Portrait Medals of Italian Artists of the Renaissance"	G. F. Hill	David M. Bullowa
L-20	"From Barter to Banking"	Joseph Leeming	David M. Bullowa
R-47	"Early Medals of Washington"	Wayte Raymond	Wayte Raymond
R-48	"Coins of Central America"	Wayte Raymond	Wayte Raymond
S-15	"Coin Collector's Journal, 1940 (bound)"	Wayte Raymond	Wayte Raymond
Same	Unbound		Edgar Levy
A-45	1940 A. N. A. Library List	A. N. A.	A. N. A.
A-37	1940 Membership List	A. N. A.	A. N. A.
U-7	"Know Your Money"	U. S. Treasury	Robert K. Botsford
U-8	1940 U. S. Coinage Report, a statistical summary gathered annually by Martin Kortjohn and added each year to U-8		Martin Kortjohn
U-17	"Coinage Laws of U. S."		W. C. Weagar
D-33	"Davis' Coin Encyclopædia"	H. A. Davis	H. A. Davis
W-53	Washington Numismatic Society Constitution, by the society (Several clubs have found this of aid in forming or improving their societies.)		
D-35	"History of Monetary Systems," Delmar (1895)		David M. Bullowa
P-23	Two interesting numismatic articles by John Proctor in March 6 and March 14, 1941, issues "The Family Circle"		Edward Fogle
M-58	"The Commemorative Coins of the United States"	B. Max Mehl	T. R. Hammer
M-57	"Military Medals and Insignia of the United States"	J. M. Morgan	J. M. Morgan
S-99	"Jettons" (1769) (a very rare as well as valuable book containing long hand additions, probably by the author, but available in circulation only via first class postage or express)	Thomas Snelling	M. Vernon Sheldon
M-27	Miscellaneous copies of Mehl's Numismatic Monthly, with numbers in Volumes 5 to 10		Frank Schiel
J-8	U. S. Commemorative Coins	John F. Jones	John F. Jones

Pamphlets, priced catalogs, etc.

The library is indebted to numerous other members for contributions of price lists, priced catalogs, and similar items during the year. The library binds fixed price lists in note books, those of firms issuing them frequently are in a single book per firm and the others are filed by years (1940 only available at this time). There are some fifty priced auction catalogs (the sale catalog with the price list attached thereto) of the sales of A. Kosoff, Stack's, B. Max Mehl, M. A. Bolender, Hans Schulman, Raymond, Jack Ogilvie, A. N. A. 1940 Auction.

Acquired by Subscription.

G-31 "A Puerto Rican Counterstamp," ANS N & M, No. 88, by Jaime Gonzalez, by American Numismatic Society.

G-32 "Mexican Decorations of Honour," ANS N & M, No. 89, by Garrold E. Gillingham, American Numismatic Society, publisher.

B-60 "Temples of Rome as Coin Types", ANS N & M, No. 90, by Conald F. Brown, American Numismatic Society.

W-51 "The Earlier Staters of Heraclea Lucaniae," ANS N & M, No. 91, by Eunice Work, American Numismatic Society.

A-58 American Numismatic Society Proceedings, 1940, by ANS.

Book Purchases

S-97 Spink's "The Milled Silver Coinage of England."

H-45 Bound volume, Numismatic Scrapbook, 1938, Volume 4.

G-34 Priced catalog, U. S. Pattern Coins, Green.

H-46 1939 unbound volume, Numismatic Scrapbook.

D-35 Priced catalog of Dunham sale by Mehl.

H-14 Hazeltine Typetable (duplicate copy).

H-45 Binder and 1940 Numismatic Scrapbook.

A-16 American Journal of Numismatics, unbound 1917 volume.

K-9 "The Old and New Coins of Japan" by T. Tsukamoto.

T-9 "Currencies of China" (1926) by Eduard Kann.

Circulation by States.

Alabama	0	Montana	0
Arizona	0	Nebraska	8
Arkansas	2	Nevada	0
California	80	New Hampshire	0
Colorado	6	New Jersey	10
Connecticut	22	New Mexico	0
Delaware	0	New York	81
Dist. Columbia	0	North Carolina	6
Florida	0	North Dakota	13
Georgia	2	Ohio	50
Idaho	0	Oklahoma	0
Illinois	124	Oregon	12
Indiana	10	Pennsylvania	33
Iowa	108	Rhode Island	0
Kansas	25	South Carolina	19
Kentucky	0	South Dakota	1
Louisiana	10	Tennessee	20
Maine	3	Texas	47
Maryland	3	Utah	0
Massachusetts	7	Vermont	0
Michigan	21	Washington	4
Minnesota	10	West Virginia	5
Mississippi	0	Wisconsin	27
Missouri	14	Wyoming	0
Canada			7

The Following Books Were Bound During The Year.

P-22, M-56, B-53, B-55, C-34, C-39, G-30, G-33, G-34, J-4, P-12, R-21, R-47, R-48, S-46, U-5, U-16.

Books Repaired by Librarian During The Year.

F-20, M-25, J-6, M-54, H-14, A-15, B-59, U-13, W-50, A-25, B-40, B-54, A-53, P-18, H-36, S-46, A-15, U-3, L-5, H-17, A-27, S-89, L-6, R-18, C-32, R-12, S-14, M-25, F-13, E-7, J-1, S-76, H-9, H-10, B-40, J-1, B-27, H-40, G-33, M-45, D-35, M-5, C-34.

*Expenditures

Postage	\$17.85
Office supplies	8.19
Books	33.63
Form letters and form letter postal cards	11.50
Book binding	18.77
Rubber stamps	2.90
Post office box	4.00
Wrapping materials (twine, paper, labels, stickers)	15.81
Safety Deposit box	8.88
Coin envelopes (to house A. N. A. library coins)	2.66
Insurance on library	5.00
Miscellaneous expenses	10.87
Cartage, hauling, express, etc.	14.75
Total	\$154.81

Book Circulation.

Number of books loaned	794
Number delays account books out	109
Requests for books not in A. N. A. library	6
Book donations	61
Books acquired by subscription	6

Correspondence.

Letters (other than book orders and data requests from non-members) ..	338
Letters from non-members asking numismatic information	932

(Signed) T. R. HAMMER,
Librarian-Curator.

(Applause)

President Hoffecker—Our Librarian has just come in. If he has anything to say, I would be glad to have him come up here.

Mr. Hammer—The library report was too long, and I agree with Mr. Reagan. Thank you, though, Mr. Hoffecker. (Applause)

President Hoffecker—You have heard the reading of the report of Mr. Hammer, what is your pleasure?

(It was voted, on motion by Mr. Bullowa, duly seconded, that the report be accepted.)

Next we have the reading of the report of the Business Manager and Editor of the Numismatist, Mr. Frank Duffield.

Mr. Duffield—To the Board of Governors of the American Numismatic Association: Following are the receipts and expenses of the Numismatist for the fiscal year ended July 31, 1941.

RECEIPTS.

Advertising	\$5,349.83
Subscriptions of non-members	1182.40
Sale of back numbers and extra copies	195.29
Refund cost of cuts for advertisers	16.26
Reprints for advertisers	9.85
Sale of cut	1.00
Credit from bill of Advertisers Engraving Company	1.00
Total Receipts	\$6,755.63

* Vouchers, receipts, and cancelled checks given to Secretary with copy of report, same shown on monthly reports to Secretary and President.

EXPENSES.

Printing The Numismatist	\$5,092.27
Mailing envelopes	179.72
Stencils	35.64
Addressing envelopes	89.86
Postage on the Numismatist	393.40
Cuts for illustrations	579.36
Photos and photo supplies	14.11
Expressage	11.47
Stationery	7.35
Printing other than the Numismatist	41.10
Telephone	2.75
Office postage	174.00
Bank charges	34.93
Refund on advertising	29.99
Affidavit on publisher's statement25
Typewriter ribbon75
Copyright and affidavit on Index	2.25
Total Expenses	\$6,689.20

In addition to the above I received \$140.00 for advertising in the Membership List issued last winter, and \$105.50 from the sale of copies of the Fifty-Year Index up to about January 1, 1941. Since that time, sales of the Index have been few, and they have been included in the above item of "Sales of back numbers, etc."

Respectfully submitted,

F. G. DUFFIELD, Business Manager.

(Applause)

President Hoeffcker—You have heard the reading of the report of Mr. Duffield, what is your pleasure?

(It was voted, on motion by Mr. Silverman, duly seconded, that the report be referred to the Auditing Committee.)

We will now listen to the report of the Director of Publicity, Mr. Reagan.

Mr. Reagan—Mr. President and members of the American Numismatic Association, the following is a report of the conduct of the office of Director of Publicity for the year ending July 31, 1941.

Director of Publicity's Report.

Under Resolution number 8 passed at the convention of last year, the title of this office was changed from Director of Advertising to Director of Publicity. This change was made in order to designate more appropriately the nature of the work, and to avoid confusing it with duties pertaining to advertising appearing in the Numismatist. The work of this office remained the same as before, and some of the statements from previous reports will be repeated for the benefit of any members who are not familiar with them.

The duties of the Director of Publicity consist chiefly in (1) placing advertisements in the name of the Association in selected publications, inviting interested persons to apply for membership, subscribe to the Numismatist, or write for further information, and (2) the answering of general inquiries regarding numismatics.

During the past year the work has been carried on in a manner similar to that of preceding years, and a constant effort has been made to find publications whose advertising rates are within our reach and which would show a good return on the amount spent for advertising. Several new publications were tried and some that had previously been used were discontinued. Advertisements have been continued in those publications which still show a good return.

The distribution of the Haskin booklet, "Everybody's Coin Book," has been continued to all District Secretaries requesting a supply, and more than 500 copies were distributed in this manner. Notices have appeared from time to time in the Numismatist inviting District Secretaries to take advantage of

this offer. I have received numerous communications from Secretaries indicating that these booklets have been used to good advantage. A large quantity was made available to the National Coin Week Committee.

The appropriation for this past year was \$400.00. This is \$100.00 less than for the preceding year. This smaller amount was recommended, partly because I had a good supply of the Haskin booklets on hand at the beginning of the year, and partly because of an exchange of space agreement between two other publications and the Numismatist whereby advertising space was exchanged. Shortly after the beginning of the fiscal year, one of these publications, The Coin Collectors Journal, discontinued all advertising so that this one agreement was terminated. The other was continued for the full year and no charge has been made against the appropriation of this office for it.

The financial report given below will show that while the income of this office was slightly more than the expenditures, as usual, both the income and expense were somewhat less than the corresponding figures of last year. The smaller income is due in part, no doubt, to the smaller expenditure for advertising, and may be due partly to the war and the consequent loss of practically all foreign business.

As I have pointed out in previous reports, the income does not represent in full the results of the work of this office. Some advertising must be authorized well in advance of publication dates, and there is a considerable amount of advertising that has been paid for, but which has not yet been placed before the public. Some applications and remittances have been sent directly to the General Secretary, so that while the original contact may have been made with this office, the results are not reflected in my records. The cost of the Haskin booklets and the answering of general inquiries is a service which this office renders and for which it expects and receives no income.

During the past year I have made a somewhat greater use of free sample copies of the Numismatist for advertising purposes than in previous years. I receive a supply of copies each month for single copy sales, and the exact number needed in any month cannot always be anticipated. In the following month I have used the surplus, if any, for advertising purposes, and it has seemed appropriate to charge these copies to advertising. Since there is little or no news stand sale of the Numismatist, and since it is available at relatively few libraries, there are many persons, especially in small towns and cities, who have never seen a copy and have no way of seeing one except by having a copy sent to them directly. There is no amount of explanation or description of the magazine that is quite as good as an actual copy, and this kind of advertising has proved to be very effective.

I respectfully submit the following recommendations with respect to this office:

1. The appropriation for 1941-42 be not less than \$400.00, which is to include purchase of Haskin booklets for distribution to District Secretaries not to exceed \$75.00.
2. A limited use of surplus copies of the Numismatist for advertising purposes, to be paid for from the advertising appropriation on single-copy basis.
3. With the approval of the Business Manager of the Numismatist, the continuation of the exchange of space (one-half page per month) agreement with the Numismatic Scrapbook, without charge against the advertising appropriation of this office.
4. That the Director of Publicity be authorized to carry a bank account in the name of the Association.

A few words of explanation for this recommendation may be necessary. This does not include a request for authorization to deposit checks made out to the favor of the Association, although there would be a saving to the Association if Post Office Money Orders were cleared in Brooklyn instead of Chicago. Several hundred dollars worth of these pass through my hands each year, and there is an extra charge if they are cashed at an office other than the one on which they are drawn. The reason for the recommendation is the matter of writing checks for payment of advertising bills. For the

past several years it has been the plan for the Director of Publicity to draw the appropriation in installments, usually of \$100.00, and pay all bills. Most of these bills are small; many must be paid in advance when copy for advertising is submitted; and for other reasons it is not possible or practicable to have these bills cleared through the Treasurer as are most other Association expenses. Therefore I have deposited these A. N. A. funds in my own personal bank account and issued my personal checks for the bills. While there is no reason why this plan cannot be continued, it seems desirable to keep the accounts separate, and the Association name on checks for Association expense would also have some advantages. There may be reasons why this cannot or should not be done, but at least the matter is opened for discussion.

The Director of Publicity desires to take this opportunity of expressing his sincere thanks for the many suggestions and helpful advice received during the past year.

Financial Report.

1. Number of applications for membership and subscriptions ..	169
2. Number of pieces of mail sent out	1145
3. Remittances received from item 1	\$327.25
4. Received from sale of single copies	46.30
5. Transferred to Numismatist account from advertising ..	35.95
6. Total receipts	\$409.50
7. Amount forwarded to General Secretary	\$227.75
8. Amount forwarded to Business Manager of the Numismatist ..	181.75
9. Total amount forwarded	\$409.50

Appropriation and Expenditures

10. Cash on hand August 1, 1940	\$ 62.71
11. Appropriation for 1940-41, received from Treasurer ..	400.00
12. Total cash to be accounted for	\$462.71
13. A. American Mercury, Advertising 12 issues. Receipt nos. 98, 101, 107, 109, 114, 120, 123, 126, 127, 131, 135, 138 ..	\$ 44.00
14. B. The Rotarian, Advertising 6 issues. Receipt nos. 103, 110, 113, 121, 125, 132	49.56
15. C. Numismatic Scrapbook, Advertising 2 issues. Receipt nos. 99, 102. (Other advertising in the Scrapbook was on space exchange basis with the Numismatist)	10.48
16. D. World Almanac, 1941 Edition, Advertising No. 118	8.40
17. E. Journal of National Education Association, Advertising 3 issues, Receipt no. 124	18.00
18. F. Bolender Auction Catalogs, Advertising 7 issues, Receipt no. 130	35.00
19. G. Philadelphia Coin Club, Advertising in Convention Program, Receipt No. 134	9.45
20. H. R. A. Wilson, American Catalog, 1942 Edition, Number 137	27.50
21. I. Hobby Spotlight, 1 issue, No. 136	2.00
22. J. Printing and Office Supplies. Receipt Nos. 100, 104, 105, 106, 111, 116, 117, 119, 128	38.04
23. K. Transferred to Numismatist Account for copies used for advertising purposes (See Item 5) Nos. 112, 115, 122, 133, 140	35.95
24. L. Haskins Booklets (550) purchased for District Secretaries, Receipt Nos. 108, 129, 139	49.50
25. M. Postage, 12 months, No receipts	41.16
26. Total Expenditures	\$369.04
27. Reserved for advertising contracted for	33.00
28. Unexpended cash on hand August 1, 1941	60.67
29. Total cash accounted for	\$462.71

Inventory of Association Property.

	Value
30. 18-drawer steel filing cabinet	\$ 13.00
31. 3-drawer steel card index file	4.00
32. Envelopes for mailing Numismatists50
33. Haskin booklets (100)	9.00
34. Miscellaneous printed forms and stationery	5.00
35. Total value of Association property in office of Director of Publicity	\$ 31.50

Respectfully submitted,

(Signed) LEWIS M. REAGAN,

(Applause)

Director of Publicity.

President Hoffecker—You have heard Mr. Reagan read his report, what is your pleasure?

Mr. Bauer—I move you let that financial part be referred to the Auditing Committee and the recommendations to the Resolutions Committee, and that the report be received with thanks.

(The motion was seconded by Mr. Silverman, put to vote, and carried.)

Ernest A. Kehr—Mr. Chairman, as long as the Publicity Committee sent in a report, I'd like to make a recommendation. Until Mr. Bullowa spoke to me up in New York about the American Numismatic Association, I never knew there was such a thing in existence. In my work as Editor of the Coin Column that I conduct for the Herald Tribune, I get on an average of from 250 to 400 letters a week from people who are either directly or indirectly interested in coins. Many of them want to know values, but a great many of them want to know about collecting activities. Might I make a recommendation that the Director of Publicity get a form which could be sent to the coin editors of the several newspapers that do carry them, setting forth the aims of the Society and the advantages it would offer to prospective members, and also give a little publicity about the Association itself which could be used as editorial matter. I know I'd be very happy to devote a column or possibly two or three columns during the year to explaining the work that is being carried on by the numismatists. I know that now because I joined the Association and get the magazine. But there are several other coin editors who don't know about the Association, and consequently know nothing about what good work it is doing. (Applause)

President Hoffecker—We will listen now to the report of Mr. Harvey L. Hansen, the First Vice-President. It seems that we don't have Mr. Hansen's report here though I was quite sure we did. We will eliminate that then, and then I guess I will read my own report.

President's Report.

Gentlemen of the American Numismatic Association, I hereby submit my report for the year 1940-1941.

I have tried to do my best for the interests of the Association. I know I have made some mistakes and have not been able to suit all of the members, but my mistakes have been honest ones. I can look back and see where some matters should have been handled differently.

I have received a lot of criticism about the Convention proceedings for 1940 being printed separately and not by our Editor, partly on account of the long delay in getting them out, and many complaints about some of

the resolutions passed at the last Convention, the blame being put on me personally. The concensus seems to be that many of the matters should have been handled by the Board, especially those in reference to salary raises, and in the future I would recommend that they be handled that way to relieve the President of undue criticism.

I have become more convinced that the office of Secretary should be a selective rather than an elective one, and that we should have a full time Secretary so that all matters may receive the proper attention promptly and the actions of the Secretary be under the direction of the Board of Governors. To comply with our charter we are compelled to keep an office in Washington, D. C. This, I understand, has been technically complied with by having our name on a door in one of our members' offices. I would recommend that the office of Secretary and Librarian be consolidated and located in Washington, D. C. This would avoid the shipping charges every time we change Librarian, and place the Secretary where he might be able to obtain valuable information from the Treasury Department at different times for the benefit and enlightenment of our members. By combining the offices of Secretary and Librarian, we could employ a competent full-time Secretary. The advertising could also be handled from this office. We are now spending \$240.00 for Librarian, \$240.00 for advertising, and \$1500.00 for a part-time Secretary, a total of \$1980.00, and for very little more we could have an up-to-date office only a few miles from our publishing house. Having all offices more or less consolidated, they would be more efficient and would be in line for the time when we can have our own building housing our collection in Washington, which, I understand, is the desire of many of our members. We should arrange for some cheaper storage on our cases.

It was recommended at our last Board meeting that the Stowell Company be considered as our official printers, and this has worked out to our advantage, they being low on every job figured on; in one instance, as on the Directory, as much as 50%. And I recommend that they be continued as the official printers as long as their work is satisfactory.

I do not think anyone can serve as President for two years and do what they think is right without making some enemies. I know I have made some and am sorry except in one or two cases. If I had it to do over again, I would pursue the same course since experience has taught me that you cannot please everyone; and if you try to do that, you will not please anyone.

On retiring I will endeavor to forget all the unpleasant things and look back to the many fine acquaintances I have made. I wish to thank you all for the high honor you have conferred upon me, and hope you will agree that I made an average President. My business experience has taught me that a dollar saved is a dollar earned, and I have tried to keep down expenses as much as possible. To date I have used only \$181.31 of the \$500.00 authorized for my office. This was spent for telegrams, postage, and stenographer's salary.

Mr. Ferguson—Ladies and gentlemen, you have heard the report of our President, what is your privilege?

(It was moved by Mr. Brown, duly seconded, put to vote and carried that the report be accepted and that that part dealing with recommendations be referred to the Resolutions Committee.)

President Hoffercker—Now I believe Mr. Bauer has a resolution.

Mr. Bauer—Mr. President and fellow members, I have an important resolution to offer. I will read it to you.

I herewith present the following resolution to amend Section 2 of Article II, which now reads as follows:—

"Section 2. Members and Life Members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States except that the Second Vice-President and two members of the Board of Governors may be citizens of another country."

so as to read as follows:—

"Section 2. Members and Life Members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States of America or of the Dominion of Canada."

(Signed) GEORGE J. BAUER, Life #4.

It was voted, on motion by Mr. Brown, duly seconded, that the resolution be referred to the Resolutions Committee.

Mr. Moss—Mr. President, I happen to be, as you know, through your appointment, Chairman of the Resolutions Committee. In view of the importance of the resolution which has just been presented, I think that the Resolutions Committee should make its report at once. It is no secret to anyone that this matter was referred to us and we have duly considered it.

President Hoeffcker—I thank you for calling our attention to that matter.

Mr. Moss—I really think that a report of the Resolutions Committee should be presented at once. The Resolutions Committee is prepared to make that report.

President Hoeffcker—I would appreciate it if you would get your Committee together as soon as possible and make your report.

Mr. Bauer—Mr. President, I have made this suggestion a number of times at our meetings, and unfortunately several times I have spoken out of turn, but we need a Sergeant at Arms to round up the boys who always stay in the coin room while we are having our meetings. I don't want you to appoint me that office. Every time I mentioned it I always got that job. But, Mr. President, I respectfully call your attention to the fact that we haven't a Sergeant at Arms to round them up.

President Hoeffcker—I appointed four or five for the time being this morning, but they don't seem to have much luck getting them in here. I would like the Chairmen appointed to get their Committees together as soon as possible.

It has been called to my attention that it will be necessary for the Committee on Credentials to make their report on the proxies before we can have the right to vote on this resolution.

Now I see that I overlooked the report of our Director of Coin Purchases, Mr. Bullowa. (Applause)

Report of Director of Coin Purchases.

Mr. Bullowa—To the President of the American Numismatic Association and members assembled in Philadelphia: During the past season, your Committee wishes to advise, it again diligently followed the release of new issues throughout the world, and endeavored to secure specimens for the Moritz Wormser Memorial Loan Exhibition, which this Association maintains in the Smithsonian Institution, United States National Museum, Washington, D. C., on public display.

Needless to say, the war has made it quite difficult to secure the latest issues due to exchange restrictions and prohibitions of currency export. In many nations throughout the war-torn world, such coinages as have been issued have been called in and paper currencies substituted, with full legal tender enforcement. Your Committee has secured a total of thirty-two coins in silver, nickel, gold, aluminum, and copper. These coins are numbered in the Association's collection from 817 to 848 inclusive. A number of important metallic gold issues have been released in the past few years and your Committee has followed the general practice established of not

purchasing large size gold pieces without the special authority of the Convention.

Not a few small coinages have appeared which have considerable collector value, and accordingly are placed on the market at a substantial premium, based on what the traffic will bear. While your Committee is very eager to secure such specimens for the Association's collection, it has followed the general procedure of similar organizations in the same circumstances and has not attempted to compete with collectors in the open market. This Association must continue to rely upon the cooperation of those interested in the welfare of the Moritz Wormser Collection, and it is hoped that the Committee may continue to obtain new issues at actual cost plus the usual ten percent fee, or, if the persons are so disposed, they may be donated to the Collection. The Committee is pleased to report that several of the specimens received this year have been donated.

We wish to take this opportunity to thank Mr. Vernon L. Brown, member of the Board of Governors of this Association, for his interest in the collection, and also Mr. Robert Friedberg, who has made several welcome donations.

At the Detroit Convention the sum of \$100.00 was appropriated for the purchase of coins during the forthcoming year. In view of the fact that the previous year's bill of \$41.27 had not been paid, it was deducted from this year's appropriation. A statement covering the purchases during the year is attached hereto. Your Committee again hopes that the Convention will appropriate a sum adequate for the acquisition of specimens required for the collection, by resolution setting aside \$100.00 for the Committee, which serves without recompense, to be utilized for the year 1941-1942. Your Committee also wishes to recommend that the insurance upon the collection be continued, such as is now in effect.

Respectfully submitted,

(Signed) DAVID M. BULLOWA, Chairman.

Financial Report.

Received from A. N. A. on deposit (Nov. 1940)		\$ 100.00
(By resolution of the Convention)		
Expenses:		
Old account of coins purchased prior to August, 1940	\$ 41.27	
Coins delivered on receipt of December 21, 1940	2.11	
Coins delivered on receipt of August 11, 1941	27.83	
Postage, registration, checks, etc.90	
	<hr/>	\$ 72.11
Balance on Deposit		
Chase National Bank, Special account, 5th Avenue & 14th Street, N. Y. C., account of David M. Bullowa. .	\$ 27.89	\$ 100.00

President Hofferger—You heard the reading of Mr. Bullowa's report, what is your pleasure?

Mr. Schilke—I move the adoption of this very fine report, and that the recommendations be referred to the Resolutions Committee.

(Mr. Schilke's motion was duly seconded, put to vote, and was carried.)

Mr. Ripstra—Mr. President and members, in accordance with a resolution passed in Detroit, a Committee was appointed to make medals to be presented to the Committee which prepared the Fifty-Year Index to the Numismatist. Your Committee has had seven medals struck in silver and two in bronze. These medals are merely an expression of gratitude and appreciation for the valuable services rendered by this Committee, which has made it possible for all of us who have past volumes of the Numismatist to find anything we want—which we were unable to do prior to the issuance of the Index. At this time I'd like to have the members of this Committee come up here:—Mr. Frank Duffield, Mr. Lewis Reagan, Mr. Vernon Sheldon, Mr. Max Schwartz,

Mr. William S. Dewey (not present), Mr. David Bullova, and Mr. Ted Hammer, who is the Librarian and Curator of our collection. (Mr. Ripstra presents medals to the recipients.) These medals have been appropriately inscribed with your names. There were only seven of these medals made in silver. There are two in bronze, one I have for the engraver of the die, which is so cancelled that it can never be used for any other purpose, and the one given to the Association, which is numbered with the die number and can never be used for any other purpose. Will you kindly open the boxes and look at your medal? Some of you haven't seen them.

I received some correspondence in the past year about issuing the medals, but I thought it would be more appropriate to save the presentation until this meeting so that it would become a matter of record in the minutes. I learn that in doing so I pleased everybody, even those who received the medals.

The medal is inscribed as being presented by the American Numismatic Association to the Committee for Preparing the Numismatist Index. The name of the recipient is in a panel below that. Below this is a circle with our coat of arms—the lamp of knowledge on the book and the Latin inscription. And on one side of the circle is "19"; on the other side is "40." A wreath is there. We couldn't place a wreath on the head of each of these men who have worked so hard—most of them spent the best part of two years in getting this Index together and having it published—so we have placed it on your medal. Kindly consider that wreath as being on your head. Is Mr. Silverman here? Mr. Silverman, it is indeed a pleasure to give this to you, too, because I understand you have worked very hard. I will see that Mr. Dewey gets his medal.

President Hoffecker—I think that it was very kind of you, indeed. They did a very nice piece of work.

Mr. Bauer—I offer a vote of thanks to Mr. Ripstra for his efforts.

Mr. Ripstra—Mr. President, I can assure you that it is always a pleasure to do something for this Association.

President Hoffecker—Thank you. One item more before we close. I'd like to have everyone holding proxies get in touch with Mr. Grant who is Chairman of the Proxy Committee and give him the proxies. We want a report from him tomorrow morning before we vote on this change in the Constitution.

Mr. Sheldon has a few letters he'd like to read before we close.

Mr. Sheldon—We will make this very brief. A telegram which reads:

"Greetings to the officers and members of the Association in Convention, and best wishes for its Fiftieth Anniversary from the young California numismatists.

Junior Coin Collectors of San Francisco."

I have an unusual and almost astounding communication that will bear the greatest interest to our historian. It is addressed to the Convention here.

"One of your official programmes in connection with your Convention has come into my hands thru a mutual friend and it gives me a certain amount of pleasure, shall I say thrill, in observing you are now having and enjoying the 50th Anniversary of the Association.

"If your records are complete and refer back to this time, you must observe that with Walter A. Withrow and several others, I helped to organize your Association. In fact, was one of the original charter members, some fifty years ago, tho it does not seem that long.

"I am anxious to find out and maybe you can tell me, if any of the **original** members are still living. Since I have dropped all active numismatic interest, I have not kept in touch with the past events.

"With all good wishes to you and the members, and trusting that all of you will have an enjoyable time here, I am

Very sincerely yours,

(Signed) LEWIS M. LANG.

Mr. Zerbe is probably interested in this because of the history of the Association which it concerns. Perhaps Mr. Tatman knows Mr. Lang. Then there is this letter:

"Will you kindly convey our heartiest and most sincere good wishes for a successful Convention of the American Numismatic Association on this, the Fiftieth Anniversary of the Association?

Very sincerely yours,

(Signed) BILL and ORA RAYSON." of Chicago.

President Hoffecker, I would like to ask one of the old members who is with us to come up here and make a few remarks, Mr. Tatman.

Mr. Tatman—Ladies and gentlemen of the Association, I was told when I came here that I was to stand up and take a bow, which I did a while ago. I wasn't told I was to make a speech. However, I suppose you have a little time to fill—three or four minutes be all right?

This Association, as you all know, was organized in 1891. At that time I was 19 years old—and if you had some of the Quiz Kids to help you, you might figure out what my present age is. I was conducting a coin page in a monthly magazine published in New York, entitled "Plain Talk." And at the same time, Dr. Heath was publishing the Numismatist from Michigan. The Doctor and I had quite a correspondence with reference to the formation of an association. They were not typewritten; there were no copies kept, and I haven't kept the letters which I received from him. However, we agreed upon the name, which was to be the American Numismatic Association, and almost simultaneously announcements were made in the Numismatist and in my "Plain Talk," and the result was the organization of the Association with sixty-one charter members. I was made the original Secretary. I tried to get Dr. Heath to be President, but he would not, and Mr. William J. Jerrems, Junior, of Chicago was the first President. The new Association didn't have much money, and I arranged to have the Constitution and By-Laws and a list of members printed and published in this little pamphlet form, which gave the list of chartered members and their addresses.

I entered the Harvard Law School in October of 1891, so that I was compelled to resign my office as Secretary. I had quite a busy life practicing law; and while I have retained my interest in coins, gradually my activity in the subject waned. At the same time, I have travelled quite a bit, been to Europe a good many times, been to Mexico, Central America, and South America; and on all my trips I have managed to pick up a few coins. As I have often said, I am just as crazy on the subject as ever if I get on the subject.

I might bring in a little story which hasn't anything in particular to do with this occasion, but the fact that I resigned as Secretary must have been a pretty good thing, because in three years, which was the regular course, I managed to get through the Law School and get my degree, which in all probability I couldn't have done if I had kept the office, and which in all probability I couldn't do today because they tell me it's getting tougher all the time.

I have an old friend who has been for many years a professor in the Harvard Law School. He was a student when I was. I never had him as a

professor. We will call him Professor W. They say that he is very tough himself, and he is very sarcastic and very rough with the students. They say that at the final lecture of the year, in June, he will close his book and say to the first year students, "Gentlemen, I would like to have each man turn and look at his neighbor on the left very well. All right. Now will each man turn to his neighbor on the right? Very good. Two of you will not be back here next year."

I will venture one more story about this same individual who is supposed to be so tough. A student had been called upon by Professor W. to explain what some case meant and was floundering about and making a general mess out of it. Before he finished making a mess of it, Professor W. said "Sit down. You'll never be a lawyer." The student sat down, but the professor observed that his lips were moving as he sat down. The professor said, "What did you say?" The student stood up and said, "I said 'The hell I won't.'" "I beg your pardon," said the professor, "you will be a lawyer."

I want to thank you men of the Philadelphia Coin Club for the wonderful arrangements here, and to say that I am very happy indeed to be here and meet some that I have met before and others that I haven't met before. I hope that you will all be present on the Centennial Celebration of the A. N. A. (Applause)

President Hoeffcker—I don't think our esteemed member is any more happy to be here than we are to have him.

Here is the entertainment program for this afternoon. At 1:30 buses will leave the Sansom Street side of the hotel for Valley Forge, then to the Manufacturers Country Club, Oreland, Pennsylvania.

Mr. Schwartz—Mr. Chairman, may I have the floor? I beg leave to submit this resolution to amend the Constitution of our organization.

RESOLVED that Article II, Section 2, of the Constitution, which reads as follows:

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States except that the Second Vice-President and two members of the Board of Governors may be citizens of another country."

be amended to read as follows:

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen."

President Hoeffcker—Have you something to say, Mr. Moss?

Mr. Moss—That's almost in line with the other resolution that was presented by Mr. Bauer, with the exception that Mr. Bauer had an additional sentence reading, "All officers of the Association shall be citizens of the United States of America or of the Dominion of Canada."

Mr. Brown—My suggestion is that your resolution be referred to the Resolutions Committee.

(Mr. Brown's motion, duly seconded, was put to vote, and was carried.)

Mr. Stewart—Mr. President, I have a little announcement to make that may be of interest to some of you. The drawings of the first United States Mint property are in Congress Hall, just above here. I own the property. I reluctantly had to tear down the buildings. I tried to save them. I had the pictures painted. One of them is used in your program. I see another one out here on display. I am old and retired, but I thought I'd come around here because I attended a Convention a long time ago.

President Hofferker—I will ask the Vice-President here to answer.

Mr. Ferguson—We are very fortunate in having with us today, as he has stated, a gentleman who owns the property where the first United States Mint was located, and he has very kindly told us where some most remarkable souvenirs of that first Mint, as well as numismatic objects, can be inspected, and he has told us that we are all free to have that opportunity.

President Hofferker—You thank him for me and the members of the Association.

Mr. Ferguson—For the Association and Mr. Hofferker, we are very grateful to you, Mr. Frank H. Stewart.

President Hofferker—If there is nothing else to come before the meeting this morning, I think it's going to be adjourned.

Mr. Leatherman—Mr. President, I have one slight announcement to make. The Philadelphia National Bank has called our attention to the fact that they have a very fine exhibit of coins and paper currency in the lobby of their bank at 417 Chestnut Street, and everybody is welcome and invited to come down there and inspect it.

(Whereupon the meeting was adjourned at 12:35)

TUESDAY, AUGUST 19, 1941

President Hoffercker called the meeting to order at 10:30 a. m.

President Hoffercker—Gentlemen, please come to order. I now declare the Convention open for business. The first report this morning is the report of the Credentials Committee. Mr. Grant's not here. While we are waiting for Mr. Grant, we will hear a report from the National Coin Week Committee.

National Coin Week Committee's Report.

Mr. Bullowa—Mr. President and members of the American Numismatic Association, at the 1940 Annual Convention of this Association held in Detroit, there was appropriated for National Coin Week in 1941 the sum of \$100.00.

During the late fall of 1940, President Hoffercker again asked that I assume charge of the observance in 1941. In the late winter months material was gathered for a nationwide appeal. The Coin Week dates were from March 23rd to March 29th, 1941.

In order to obtain better representation throughout the country, there were appointed eight co-chairmen as follows: George J. Patterson (Philadelphia) Convention City; J. H. Morris, Junior, Alabama and Southern States; Frank C. Ross, Missouri, Kansas, Oklahoma, and others; Ted R. Hammer, Iowa, Wisconsin, Minnesota, and others; Kenneth W. Lee, California and Western States; Julius Gutttag, New York and New England; and Norman B. Mason, all of Canada.

The chief features of the observance of National Coin Week were associated with the fact that the American Numismatic Association is observing its 50th Anniversary in 1941, and also the fact that one of the most widely used American coins was created exactly seventy-five years prior to the current year. The five-cent nickel was first issued in 1866, and the diamond jubilee of the event was a factor which was constantly urged for consideration in all publicity work.

In the consideration of the results of the previous year's observance, it was noted that two suggestions had been made which might help in the promotion of the publicity work. The first of these was the suggestion made by Mr. William S. Dewey, then Librarian and Curator of the Association, to the effect that upon the display cards which the Association furnished for the use of exhibitors the official seal of the Association should appear. This was done and specimen of the card is herewith. The second suggestion was that members of the Association have made available to them a quantity of mailing stickers which would tell of the Association's Week. A sample of the mailing sticker is also attached hereto.

While the main feature of National Coin Week is to secure public interest in the hobby of numismatics by proper displays, it is also an attempt to secure members for the National Organization, as well as members for local numismatic groups.

The opinion has often been expressed, and rightly so, that the efforts of National Coin Week cannot be measured in terms of direct result as determined by numbers of members gained. It is institutional advertising in a larger sense for the whole numismatic panorama, and the good that it does may not be harvested for years to come.

Early in January the first of a series of letters (mimeographs) was sent out to all club secretaries, A. N. A. District Secretaries, A. N. A. officers, and dealers, as well as to others who might be in a position to boost the promotion. During February a special article appeared in the *Numismatist* covering the nickel patterns which have been issued. Some mention was also given to the Feuchtwanger series, which were in a sense the earliest attempts embodying nickel in commercial usage in this country.

At the suggestion of one of the co-chairmen, Ted R. Hammer, a dramatized story was prepared, which was based on the activities of Dr. Feuchtwanger. The story was so arranged as to be suitable for radio use, and have general information about old coins, nickels in particular, but all in a popular style.

Through the courtesy of Ralph E. Case, a member of the A. N. A., the Coin Week Committee was able to offer a prize in the form of an exhibit in the

communities doing the most outstanding National Coin Week work. The exhibit which Mr. Case offered was well adapted to the Coin Week promotion of 1941 as it was a complete set of the pure nickel coins of the world, believed to be one of the few in this country. The exhibit was awarded to Washington, D. C., and to Newark, N. J., for the outstanding work which the numismatic groups in these cities did in behalf of National Coin Week.

In connection with the observance, the founder of National Coin Week stressed the value of popularized exhibits, and felt that Hemisphere Defense, with exhibits of coins of American air-base sites would capture popular imagination; coins of Newfoundland, Jamaica, Trinidad, British Guiana, etc. Mr. Guttg founded National Coin Week in 1924, and has served in some capacity on the Committees in each succeeding year.

Although it was constantly stressed that exhibits for National Coin Week also keep the foundation of the Association motive in mind by exhibiting copies of the Association's magazine, the Numismatist, it is to be understood that popular attraction cannot be based upon an isolated fact, which is significant for numismatists alone.

During the third week in February a second mimeographed letter was sent to all persons who received the first letter, covering the actual methods of securing publicity and proper attention for the hobby. Sections were devoted to "Where to Show Coins," "What to Exhibit," "What to Say," and also "If In Doubt."

By curious coincidence, the Chairman of National Coin Week was able to obtain an original item of special significance—the petition of Dr. Lewis Feuchtwanger to Congress as printed for circulation among the members of Congress in 1837. This rare document has been placed in a Museum for safekeeping, but photostatic copies were circulated.

On February 27th the last general mimeographed letter was sent out, with final words of encouragement, and soliciting the opportunity of assisting wherever needed. In this letter an Association membership application blank was enclosed, with perforation for identification upon return to the office of the General Secretary.

Considerable newspaper notice was given to the release which was given out by the Mint authorities in Washington in the course of National Coin Week, to the effect that during the week the two billionth coin had been made, the two billionth nickel had been coined. This item was on an AP release and was reprinted throughout the nation, giving considerable impetus to the featuring of the five cent piece in the promotion work.

The National Coin Week Committee could only do the work preliminary to the observance of the Week. All they could cooperate in doing was to see that all plans were made, and the individuals and clubs were induced to cooperate. The nine members of the Committee could not actually carry the observance in their communities as their work went no further than the planting of the seed and the distribution of the proper materials.

Was the Week successful? Has Coin Week been worth while? Are the results in any way proportional to the effort which is put into it by the Association's members?

The chief result of 1941 National Coin Week has been the increased reception with which the promotion has been received. In the years to come this will be more readily felt, as its present acceptance has only resulted from constant plugging on the radio, in newspapers, in magazines. Local organizations, such as libraries, stores, "Y's", lodges, and museums, and so on, have now come to await National Coin Week each year as a theme about which to center their activity for that particular week.

Whether collectors are born as such or made collectors asserts itself as a perplexing problem to confront those sponsoring National Coin Week.

In the belief that collectors can be made, there was made, during 1941, an especial appeal to the younger potential collector. It was found that an amazing amount of interest in numismatics was shown by persons between 15 and 20 years of age, to whom the hobby was properly presented. The chief lack noted was that no suitable manual is available which will permit teachers in schools to utilize numismatics as a practical tool. Were such a handbook prepared by our Association, it is possible to venture that numismatics would take on an entirely new face within the next twenty years, and the future of the hobby would be properly safeguarded against the otherwise inevitable cyclical reaction.

National Coin Week has demonstrated the need for a new approach to our hobby to be presented to the younger generation. If the Association will carry through this idea into an actual reality, there is little doubt that National Coin Week in 1941 has more than justified itself.

It is impossible for the Committee to adequately acknowledge its indebtedness to the many numismatists and friends of numismatics who cooperated during the entire period. Particular thanks are extended, however, to the various co-chairmen, the Founder, as well as Mrs. F. H. Brookes, of the New Jersey Numismatic Society, and Mr. Edward L. Weikert, of the Washington Numismatic Society, each of whom did particularly outstanding work in connection with the Week.

It is in large measure to their efforts that the awards for the year were announced as having been jointly shared by the numismatic clubs with which they are identified. For individual effort in connection with the Week, honorable mention was announced for the following two collectors: W. L. Freelun of Burdick, Kansas, and J. E. Lenker of Kingsburg, California.

A list is appended hereto with the names of those who have stated to the Committee the nature of their exhibit or other contribution. It has not been possible to make the list as complete as we should have liked, but the fact that a man is not listed merely means we were not advised. We again wish to take this opportunity to thank everyone for their share.

We hope that the Resolutions Committee will again authorize the expenditure of not over \$100.00 so that the work which has been started and which is gaining momentum will be furthered during 1941-42.

National Coin Week has been a great institutional benefit for the Association. Although the appropriation for 1940-41 was \$100.00, we were able to return \$37.14 to Treasurer Blake of the Association.

(Signed) DAVID M. BULLOWA, Chairman.

First Prize: (Jointly)

New Jersey Numismatic Society, Newark, New Jersey
Washington, D. C., Numismatic Society

Honorable Mention:

John E. Lenker, Kingsburg, California
W. L. Freelun, Burdick, Kansas

Others participating:

A. D. Baker, Bronxville, New York	W. T. Gooden, Emporia, Kansas
J. W. Behrens, Westfield, New Jersey	W. A. Guernsey, Sioux City, Iowa
W. F. Betz, El Dorado, Kansas	Heart of America Numismatic Association
R. R. Biswell, Okmulgee, Oklahoma	H. F. Hermann, Hays, Kansas
S. H. Bibler, Portland, Oregon	L. W. Hoeffcker, El Paso, Texas
G. H. Blake, Jersey City, New Jersey	Indianapolis Coin Club
S. Bellus, Mount Vernon, New York	T. Jensen, Portland, Oregon
C. Braun, Milwaukie, Oregon	D. Jurgenson, Hillsboro, Oregon
Wm. Brimlow, Elkhart, Indiana	H. Hughes, Hillsboro, Oregon
V. L. Brown, New York City	Jersey City Coin Club
Mrs. F. H. Brookes, Newark, New Jersey	W. Kaner, Astoria, Long Island, N. Y.
Charlotte, North Carolina, Coin Club	M. Kimmel, Robinson, Kansas
J. Coffin, New York City	E. A. Kehr, New York City
Cortland, New York, Coin Club	Lehigh Valley Coin Club
R. Coyner, Hillsboro, Oregon	W. Lighte, Scarsdale, New York
H. Davenport, Hillsboro, Oregon	M. L. Love, Beaumont, Texas
W. S. Dewey, Crestwood, New York	Ed. M. Lee, Glendale, California
A. W. Deas, New York City	H. E. McIntosh, Springfield, Mass.
J. L. Dooley, Topeka, Kansas	K. L. McIntosh, McKeesport, Pennsylvania
Fugio Coin Club, Shreveport, Louisiana	K. L. E. Marsden, Mount Vernon, New York
H. Gaede, Manhattan, Kansas	New Jersey Numismatic Society
H. D. Gibbs, Pittsburgh, Pennsylvania	R. Natale, Brooklyn, New York

D. G. Oliva, Brooklyn, New York
 W. H. Hankins, Kissimmee, Florida
 C. F. Nettleship, Jersey City, N. J.
 W. H. Arthur, New York City
 A. J. Fecht, Beaumont, Texas
 Burlington, Iowa, Coin Club
 Cleveland Coin Club
 Oregon Numismatic Society
 Philadelphia Coin Club
 G. Pipes, Portland, Oregon
 T. Purrington, Newark, New Jersey
 C. S. Leachman, Washington D. C.
 Quad City Coin Club, Davenport,
 Iowa
 Reading Coin Club
 L. H. Riggs, Indianapolis, Indiana
 A. E. Robinson, Topeka, Kansas
 Seattle Coin Club
 Sioux City Coin Club
 Springfield, Mass., Coin Club
 L. G. Stirling, Baton Rouge, Louisi-
 ana
 L. O. Smith, Clay Center, Kansas
 G. L. Sexton, Shreveport, Louisiana
 J. B. Surek, Tulsa, Oklahoma

P. Swofford, Camp Robinson, Arkan-
 sas
 Syracuse, New York, Numismatic As-
 sociation
 Tacoma Coin Club
 Toledo Coin Club
 Tulsa Coin Club
 H. Vollmar, Port Jervis, New York
 Washington, D. C., Numismatic So-
 ciety
 F. L. Wilson, New York City
 C. E. Wells, Apopka, Florida
 H. E. Walker, New Orleans, Louisi-
 ana
 F. C. Ross, Kansas City, Missouri
 N. B. Mason, Toronto, Ontario, Can-
 ada
 Ted Hammer, Burlington, Iowa
 J. H. Morris, Homewood, Alabama
 George J. Patterson, Philadelphia,
 Pa.
 John W. Gregor, Cleveland, Ohio
 K. W. Lee, Glendale, California
 Julius Gutttag, New York City
 D. M. Bullowa, New York City

Financial Report for National Coin Week.

Received from A. N. A. on deposit (Nov., 1940) \$ 100.00
 (By Resolution of the Convention)

Expenses:

Printing of Stationery, Coin Week Cards, Coin Week Stickers, stencils, addressing stickers, etc.	\$ 27.53	
Jan. 4 Mailing 244 letters		
Feb. 21 Mailing 173 letters		
Mar. 1 Mailing 244 letters		
Miscellaneous postage	35.33	62.86
Balance on Deposit (Aug., 1941)		\$ 37.14
Check to order to George H. Blake, Treasurer		\$ 37.14

President Hoffecker—You have heard the reading of Mr. Bullowa's report, what is your pleasure?

(It was voted, on motion by Dr. Henderson, duly seconded, that the report be accepted).

Now I would like the report of the Credentials Committee from Mr. Grant.

Credential Committee's Report.

Mr. Grant—To the American Numismatic Association in Convention assembled in Philadelphia this 19th day of August, 1941, President, officers, and members: Having duly inspected the official register, we find more than the necessary quorum of eleven are present. Therefore, the assembly is officially empowered to transact business.

(Signed) HORACE M. GRANT, Chairman.

(Signed) J. H. MORRIS, JR.

Proxy Committee's Report.

President, officers, and members of the American Numismatic Association, your Proxy Committee begs to report that the proxies for this convention have been duly tabulated and assigned to the following members:

Mrs. Frank Brookes, 1; William Brimelow, 1; Harold L. Bowen, 1; Barney Bluestone, 2; Joseph Barnet, 3; H. M. Bolender, 3; George Bauer, 4; George Blake, 7; V. Leon Belt, 17; David Bullowa, 23; Vernon Brown, 25; James Clarke, 4; Joseph Coffin, 1; Frank Duffield, 16; Harley Freeman, 1; J. W. Ferguson, 12; Henry Fortier, 1; Charles Fisher, 1; John Gregor, 7; Edward Gans, 1; Lloyd B. Gettys, 1; J. J. Gonzales, 7; William A. Golde, 1; Horace M. Grant, 6; A. A. Grinnell, 1; Matt J. Gazso, 1; Lee Hewett, 6; Frank Hammett, 1; L. W. Hoeffcker, 38; M. Vernon Sheldon, 364; William J. Schultz, 1; Russell Stehfest, 2; George M. Todd, 1; Julius Windner, 1; George Vanderwende, 5; Walter F. Webb, 1; R. Yeoman, 1; Ted Hammer, 13; Dr. Henderson, 8; A. A. Grummell, 1; Walter W. Howard, 1; Dr. J. Hewett Judd, 1; Martin F. Kortjohn, 19; James Kelly, 4; S. J. Kabealo, 4; A. Kosoff, 3; R. H. Loyd, 2; C. Lindall, 1; A. H. Leatherman, 7; Howard MacIntosh, 2; John H. Morris, 2; J. G. Macallister, 1; B. Max Mehl, 16; George J. Patterson, 1; Hubert Polzer, 1; Shepard Pond, 5; W. A. Philpot, Jr., 1; Phillip Reppner, 1; Lew S. Reagan, 11; Ira S. Reed, 7; J. Henry Ripstra, 63; J. B. Stack, 1; Hans Schulman, 1; Frank S. Smith, 1; Otto C. Sghia, 2; Max Schwartz, 1; Oscar Schilke, 6; Carl G. Shelby, 1; Walter F. Webb, 1; T. W. Voetter, 2; Lewis Werner, 1; D. C. Wismer, 1; Farran Zerbe, 1; J. M. Taylor, 9.

There are 13 blanks, two void (members present), four signed by members with disqualified appointments. Total number of qualified proxies—772.

(Signed) HORACE M. GRANT, Chairman.

(Signed) J. H. MORRIS, JR.

President Hoeffcker—You have heard the report of the Proxy Committee, what is your pleasure?

Mr. Ripstra—I move it be accepted as read.

(Mr. Ripstra's motion, duly seconded, was voted on and was carried.)

President Hoeffcker—I call on Mr. Moss for his report on the Resolutions Committee.

Resolutions Committee Report

Mr. Moss—Mr. President, ladies and gentlemen, Mr. George J. Bauer, at the meeting of the American Numismatic Association yesterday, presented the following resolution to amend Section 2 of Article II of the Constitution, which now reads as follows:

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States except that the Second Vice-President and two members of the Board of Governors may be citizens of another country."

so as to read as follows:—

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States of America or of the Dominion of Canada."

A short time thereafter Mr. Max M. Schwartz, who evidently was not present when Mr. Bauer presented the above resolution, presented the following resolution to amend the identical Section 2 of Article II contemplated in the resolution heretofore presented by Mr. Bauer. Mr. Schwartz's resolution provided that the present Section 2 of Article II be amended to read as follows:—

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen."

Both resolutions were referred to the Resolutions Committee. The Resolutions Committee deems it feasible to consider both resolutions in this report, as they both contemplate amendments of the same Section of the same Article of our Constitution.

This Association is governed by its Constitution and By-Laws. The By-Laws are silent on this problem, but the clause in the Constitution relating to the question of citizenship for officers of our Association is set forth in Article II, Section 2, which I have just read.

It is, therefore, clear that by reason of the above section of the Constitution, at the present time no member of the American Numismatic Association may be elected to the office of President unless he is a citizen of the United States. A non-citizen can only aspire, at the present time, to the office of Second Vice-President, and likewise two members of the Board of Governors may be citizens of any country other than the United States of America.

However, the above Section 2 can be changed by an amendment, providing same is acted on prior to the voting for the office of President. This can be done at the present Convention.

The section of the Constitution relating to amendments is as follows:—

"Section 1. This Constitution may be altered or amended at a Convention of the Association by the consent of two-thirds of the members voting on such alterations or amendments. All amendments shall go into effect upon official announcement of the result of such vote at such Convention."

In other words, an amendment can be presented at the Convention; and if it is passed by "two-thirds of the members voting on the amendment," it goes into effect at once.

It will be noted that Mr. Bauer's resolution provides that the only non-citizen who may be eligible to the office of President or a member of the Board of Governors may be a citizen of the Dominion of Canada. Mr. Schwartz's resolution, however, goes further and contemplates making a non-citizen of the United States eligible to any office, irrespective of the country of which he may be a citizen.

The Resolutions Committee, after considering the matter very seriously and very carefully, feels that as long as an effort is being made to amend the Constitution, it would not be good policy to limit the holding of office to a non-citizen from the Dominion of Canada and exclude and bar a citizen of some other country. Likewise, if a non-citizen may be eligible to the post of President, there should be no restriction as to any other office in the Association, and there should be no limitation as to the non-citizens who may be eligible to become members of the Board of Governors.

It would be an invidious distinction to single out the Dominion of Canada and reject any other country. It certainly would not be in line with the Good Neighbor Policy that our Government is laboring with might and main to promote.

Our Association has already had a Canadian for its President. Joseph Hooper of Port Hope, Ontario, Canada, was President for three successive years, from 1898 to 1901. This, of course, was prior to the Federal Charter of 1912. Nevertheless, this shows how our members felt concerning this matter in those early days.

It is very significant that two of our National Conventions have been held in Canada; one prior to the granting of the Federal Charter, in 1909 at Montreal, Canada, and the other since the granting of the Federal Charter, in 1923, which was also held at Montreal, Canada.

It is also very noteworthy that a Canadian presented to the American Numismatic Association, in 1911, its monthly publication, "The Numismatist," by Deed of Trust dated March 31, 1911, which Deed of Trust was duly executed and acknowledged in the City of Montreal, Canada. This is set forth on page 15 of the Membership Directory issued in October of 1940. Furthermore, our distinguished historian, Farran Zerbe, in his history of the American Numismatic Association, comments on this transaction as follows:—

"By the generosity of W. W. C. Wilson of Montreal, the magazine, purchased and presented by Mr. Wilson, became the property of the Association."

The Resolutions Committee, therefore, has unanimously recommended and herewith submits and presents the following resolution:—

RESOLVED, that Article II, Section 2, of the Constitution of the American Numismatic Association, which now reads as follows:—

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen. All officers of the Association shall be citizens of the United States except that the Second Vice-President and two members of the Board of Governors may be citizens of another country."

be amended so as to read as follows:—

"Section 2. Members and life members in good standing shall constitute the governing body of the Association, from which all officers shall be chosen."

Respectfully submitted,

RESOLUTIONS COMMITTEE
(Signed) JOSEPH MOSS, Chairman
(Signed) DAVID M. BULLOWA

President Hoffeecker—Gentlemen, you have heard the reading of Mr. Moss' report, is there any discussion?

Mr. Ripstra—Mr. President, I move you that this assembly concur in the recommendation as made by the Resolutions Committee.

Mr. Bauer—Mr. President, before the vote is put, if Mr. Schwartz will make that an amendment to my motion, I will accept the amendment and the thing will be cleared up.

Mr. Schwartz—May I say at this time that Mr. Moss' statement that I apparently was not present when Mr. Bauer's resolution was introduced was an error? It's manifest that he doesn't know me, because in the years that I have attended conventions, I have never missed a single minute of a session. I heard Mr. Bauer's resolution. I didn't like it, so I introduced another. The practice of this Convention is that when a resolution has been reported out, in order to have the Resolutions Committee consider both of them at the same time and save any possible time, there be introduced another resolution. Therefore I introduced mine. There needn't be any amendment to your resolution at all, as I understand it.

May I have the opportunity of moving the adoption of the resolution? Mr. Ripstra asked that the Convention concur, which, I think, is not the proper procedure. We have to enact; they propose.

Mr. Ripstra—I will accept the suggestion.

Mr. Schwartz—I move the enactment of that resolution.

Mr. Moss—I don't want to prolong the discussion, but I said Mr. Schwartz "evidently" was not present. (Applause)

(Mr. Ripstra seconded Mr. Schwartz's motion.)

President Hoffeecker—Before I put that to a vote, Mr. Moss and I conferred over the wording of this and we did not have the word "Canada" in at first. I received several objections to the effect that we might have trouble saying that.

Mr. Brown—Mr. President, I think Mr. Schwartz is out of order when he makes a motion for the adoption of his own resolution.

Mr. Ripstra—Mr. Chairman, I will change the word "concur" in my original motion to "adoption" of the resolution, as recommended by Mr. Schwartz.

(Mr. Ripstra's motion, duly seconded, was voted on, and was carried.) (Applause)

President Hoffercker—I wonder if Mr. Poorman is in the room. Do you know, Mr. Moss, if Mr. Poorman is here? I haven't seen him this morning. We will have to postpone the reading of his report.

Mr. Moss—Mr. President, may I ask your indulgence to say a word? Mr. Ripstra spoke to me about a certain matter before we convened this morning, and I would respectfully suggest that Mr. Ripstra present the matter himself concerning which he spoke to me. I think it is in line with present business.

Mr. Ripstra—The Chicago Coin Club, Chicago, Illinois, offers the following resolution:—

WHEREAS the Chicago Coin Club, a Corporate member of the American Numismatic Association, is privileged under the provisions of the Constitution and By-Laws in exercising its voice in matters pertinent to the well-being of the Association, therefore

BE IT RESOLVED that the official Convention business sessions of the American Numismatic Association be held within three days.

I was present when this was discussed at our Club. The idea was to do more business in Committee sessions and permit the members to have more time for leisure and visiting and trading and swapping and what have you. Personally I am in favor of it. (Applause)

President Hoffercker—You have heard the reading of Mr. Ripstra's resolution, what is your pleasure?

Mr. Duffield—I move it be referred to the Committee on Resolutions.

(Mr. Duffield's motion, duly seconded by Mr. Sheldon, was voted on, and was carried.)

President Hoffercker—Mr. Windner has a duty to perform here. Tell the people what you have to do.

Mr. Windner—Mr. President, ladies and gentlemen of this Convention, it is said brevity is a virtue. I will try to earn this appellation.

Appreciative of the honor bestowed upon me by our Philadelphia Coin Club, to be the Chairman of the Program and Badge Committee for this Convention and the 50th Anniversary of the American Numismatic Association, I want to take this opportunity to thank my Committee and everyone who was helpful in bringing this work to a happy conclusion.

It was the thought of the Committee to commemorate the Golden Jubilee with something more tangible than words, hence our medal. You are indebted to our Mr. Howard A. Davidson for the design of this, as well as the cover of our Program and the Convention Badge.

It is customary on occasions like this to honor some persons for their station, services, or other deserving distinction. For this purpose, your Committee had struck a few special medals in fine silver and proof finish, appropriately boxed and inscribed—a medal that cannot be bought. So, without further ado, I have the honor and the pleasure, in the name of the Philadelphia Coin Club and my Committee, to present the first of these medals to the American Numismatic Association; one to our worthy President, Mr. L. W. Hoffercker; one to the incoming President, whose name I am not privileged as yet to mention; one to our General Chairman and President of the Philadelphia Coin Club, Mr. Asher H. Leatherman; one to

the designer, our Mr. Howard A. Davidson; one to the gracious lady, the Honorable Nellie Tayloe Ross, Director of the United States Mint; and one to our jovial member and co-worker, Edwin H. Dressel, Superintendent of the Philadelphia Mint. I thank you. (Applause)

Mr. Ferguson—Mr. Windner, before you leave the platform, our President, Mr. Hoffercker, and the President and Chairman of this Convention, the President of the Philadelphia Coin Club, have given to me the very great privilege of presenting to you, sir, as Chairman of the Program and Badge Committee, and for your very great part in making this Convention a success, the great success that we are all finding it to be, this medal as the lasting testimony of our appreciation. (Applause)

President Hoffercker—I can't do as well as my Vice-President, but as President of the Association I want to thank you for the gift to the Association and also for mine. It is very unexpected and also very much appreciated.

The next will be the report of the Committee on Papers.

Mr. Reagan—This report is signed by William S. Dewey, the Chairman of that Committee.

(Mr. Reagan reads report of the Committee on Papers.)

Report of the Committee on Papers.

August 19, 1941

To the President and members of the American Numismatic Association:

Your Committee on Convention Papers for the Golden Anniversary Celebration of 1941 is pleased to report an imposing group of 27 papers submitted. Of these, 22 have been delivered to the committee to date and the remainder may be expected to be turned in very shortly. It was necessary to grant deferments in some cases because of the very limited time allowed this year.

It is always reassuring to receive articles from the pens of our regular and consistent contributors, but it is more important that we obtain samples of the work of newcomers to the ranks each year. For this reason we are particularly glad to welcome several very fine papers from members who have not written for us previously.

The subject matter chosen for the various articles shows a wide distribution of interest, and a few of the papers may be considered rather important contributions to numismatic literature. The earnest cooperation exhibited by those members of our organization who were asked to prepare papers has been very much appreciated by the committee.

A list of the papers submitted and their authors is appended to this report.

Respectfully submitted,

WILLIAM S. DEWEY, Chairman.
DAVID M. BULLOWA,
HARLEY L. FREEMAN,
TED R. HAMMER,
ELIAS RASSMUSSEN.

It has been customary to read the list of names of the contributors. The titles of the papers, and the papers themselves, will appear in print. The contributors are as follows: (Mr. Reagan reads list of contributors.)

List of Papers Submitted.

1. "The Eagle as an Emblem," William Brimelow.
2. "The Collection of United States Paper Money," Lloyd B. Gettys.
3. "Chronology of the Silver Coins of the Roman Republic," Paul Pennington.
4. "The World's Worst Rulers," George A. Pipes.
5. "Engravers of Papal Coins and Medals," Joseph Coffin.

6. "Roman Historians and Their Influence Upon The Numismatic Science," Hans Holzer.
7. "The Star of Destiny," William Howard Sternberg.
8. "Comments on Style Variations in the Coinage and Medallic Arts of the Past Two Hundred Years," R. Wylie Smith.
9. "The Religious Aspect of Ancient Coins," Earle K. Stanton.
10. "The Ambulatory Mint of Cataluna," P. K. Anderson.
11. "Coinage of Tela, Honduras," Thomas O. Mabbott.
12. "The Commemorative Coins of Hungary," John S. Davenport.
13. "The Trues, Die Cutters in Albany and Cincinnati," Alfred Z. Reed.
14. "The Coinage of Christian IV of Denmark," Emily Larson Brookes.
15. "That Crazy Fad of Coin Collecting," Victor Morin.
16. "Masterpieces of Ancient Art," Edward Gans.
17. "The Coaling Tokens of St. Lucia," J. Douglas Ferguson.
18. "Outline of Numismatic History of Russia," I. Snyderman.
19. "State Bank Notes of Special Interest," John A. Muscalus.
20. "Masterpieces of Ancient Art," Edward Gans.
21. "Banks," D. C. Wismer.
22. "Thomas Simon, English Die Sinker and Engraver," William G. Rayson.
23. "How I Became Interested in Numismatics, Or Am I?" C. B. Edwards.
24. "The Battle of Antietam Commemorated by the Antietam Half Dollar," William F. S. Root.

Those are the names of the persons whose papers have already been submitted.

Mr. Sheldon—We have two more.

Mr. Reagan—Then we have twenty-four of the twenty-seven expected. (Applause)

President Hoffercker—You have heard the report of the Committee on Papers, what is your pleasure?

Dr. Henderson—Mr. President, I move the report be received and placed on file, that the papers be referred to the Numismatist for publication therein.

(Dr. Henderson's motion, duly seconded by Mr. Barnet, was voted on and was carried.)

President Hoffercker—We have found Mr. Hansen's report, so we will read that.

Mr. Reagan—This report is in the form of a letter.

Vice-President's Report.

"My dear President Hoffercker:

Herewith you will find annual reports of District Secretaries: J. V. LaMore of Portland, Oregon, Paul M. Fouts of Seattle, Washington, Norman Shultz of Salt Lake City, Utah, and a copy of the report of Thomas W. Voetter of San Diego, California. Reports have not been received from Ralph A. Mitchell of San Francisco, O. P. Eklund of Spokane, Washington, Kenneth W. Lee of Glendale, California, but perhaps they have been mailed direct to you.

From the reports received it would appear that western numismatics are progressing satisfactorily. My thanks to District Secretaries and officers for extended cooperation during the past year.

Respectfully,

HARVEY L. HANSEN, 1st Vice-President."

President Hoffercker—If there is no objection, to save time we will just include that in Dr. Henderson's recommendation.

Now you can read the report of the District Secretaries.

Mr. Reagan—The report of the District Secretaries is rather lengthy, and it is customary to prepare an abstract of these for presenting here at the Convention and have them published in full in the Numismatist. I would

recommend that be done now. It would take a long time to read all of these reports.

Mr. Stein—Mr. Chairman, I move that the reports of the various District Secretaries be suspended at this time and be published in the *Numismatist*. (Mr. Ferguson took the Chair.)

Mr. Ferguson—Mr. Stein has suggested, following the suggestion originally made by our Reading Clerk, that the reports of the District Secretaries be suspended and published in the *Numismatist*—in the proceedings. (Seconded by Mr. Ripstra.)

Mr. Gonzales—Mr. Chairman, wouldn't it be well, while we are in session, for the Convention to consider any particular points that these reports put forth seriously or otherwise? I particularly felt that we don't get the consideration or cooperation or coordination we should. I have been serving very cheerfully for twenty years and rarely get any suggestions from the Association as to the best methods of furthering the best interests of the Association. We are not getting anywhere because we are down there in the deep south. The Association shows a pitiful membership of less than four thousand. We should do something to stimulate interest. And it seems to me, with that point in view, it would be well to consider, or take the time to consider, any particular points that are put forth in these reports of the District Secretaries.

Mr. Stein—Mr. Chairman, I believe the contents of all of those reports are well known to us without having them read. They may be summarized in the report of the Secretary. That criticism may be justly helpful, but does not require the reading of the reports, which could be discussed without being read.

Mr. Brown—Isn't it possible that in some of the District Secretaries' reports there are certain recommendations that they wish to bring to the attention of the members? And shouldn't those reports be referred as such to the Resolutions Committee?

Mr. Ferguson—Our General Secretary, Mr. Sheldon, has just told me that the reports that do contain recommendations have been taken out and have been referred to the Resolutions Committee already. I think that covers the points you have made. If I may be permitted to make a suggestion from the Chair, do you feel it would be constructive, along the lines suggested by Mr. Gonzales who has for so long been one of our most efficient District Secretaries, that a meeting be called for some time before tomorrow morning of all the District Secretaries who are present so that they would have a chance to have a round table discussion of the problems of the District Secretary, and would also have the opportunity of reading and studying each of these reports with the thought that tomorrow morning they would propose to the Convention any recommendations that they would care to make as a result of their experience and what may be found in these reports? Would that cover everything we have in mind and at the same time, possibly, save some of the business time of the Convention? I would like, therefore, on behalf of our President, to appoint Mr. Gonzales Chairman of that committee; and I would appreciate it very much if our friend would announce, or let us know so that we could announce before we adjourn at 12:00 o'clock this morning, when he would like this group to get together and where.

Mr. Gonzales—Thank you very much, Mr. Chairman. Any time that will be suggested by those present will please me. I would be pleased to cooperate and to act to the very best of my ability.

Mr. Ferguson—You have all heard the motion made by Mr. Stein and seconded by Mr. Ripstra, that these reports would be suspended and referred to the Numismatist for publication, all those in favor— (Motion carried.)

Now I'd like to hear the report of Mrs. Brookes, Chairman of the Committee on Junior Membership.

Committee on Junior Membership Report.

Mrs. Brookes—Mr. President and members of the American Numismatic Association, at the 1940 Convention a resolution was passed regarding junior membership and activities. It was Resolution #17, and it reads:

"RESOLVED: That a committee be appointed to thoroughly investigate the advisability of any further activity of this Association towards the fostering of junior memberships therein, and that such committee report its findings at the next annual Convention; and that if such committee deem the subject worthy of further effort, that it also recommend, in some detail, the means of accomplishing the same."

In June, 1941, President Hoeffcker wrote to ask me if I would be chairman of the above-mentioned committee. In response I told him I should be happy to do anything I could, as helping the junior collectors interested me greatly. A committee was formed consisting of Mrs. Brookes, Messrs. Bullock, Brown, Husker, Nettleship, and Reagan.

The Committee on Junior Membership in the A. N. A. and Activities Concerning Juniors wishes to report as follows:

First, we should like to make it clear to everyone who is in doubt as to the legality of junior membership in the A. N. A., that we can find nothing in the Constitution contrary to such membership, and that there are junior members already in the A. N. A. It has been the custom to have two sponsors for membership, and, in the case of juniors, it might be advisable to have one of the sponsors the parent or guardian of the junior.

Secondly, your committee has considered ways and means of encouraging the younger collectors and of introducing numismatics as the science it actually is, worthy of honorable recognition as a serious and scientific aid in educating our youth. We have a plan which might foster such aims to present to the A. N. A. for the members' consideration today.

Because we so thoroughly believe the logical place to present numismatics in a fashion interesting to juniors is in our schools, we suggest we fit numismatics to the regular course of study taught by the teachers in the junior and senior high schools. In presenting numismatics almost daily to children of that age—the age of inquiring minds and eager interest in all phases of life—we feel we will have reached two goals: first, numismatics will be recognized as a serious study and an aid to education instead of being considered merely as a hobby; and, secondly, we will have the opportunity of reaching and interesting a wider field of possible future numismatists. In stimulating youthful minds to the possibilities of numismatics, we widen our field and prepare the ground of additional future members of the A. N. A.

Your Committee's plan has three steps which must be considered. First there is the preparation of a manual which will follow the historical events taught the children from a widely used history book. Our manual should be in four parts: a short history of money, United States history, modern European history, and ancient history. Your Committee's plan is that each section, aside from the first, should follow the historical events of a popular history on each subject. We should fit the coins to the history book so they may be an aid in visual education to the teacher. Constant usage will make the children familiar with coins and paper money and the part they have played in world history, and will impress on the children's minds that coins depict the periods in history which they are learning. Our hope is that the constant association with coins will develop collectors and later serious numismatists.

This will not be a manual on numismatics, as such, but rather a manual on money to be used as a part of visual education in teaching. Only by fitting our interests to the demands made upon the teachers by their set

curricula can we expect to gain entrance to the school systems. This manual may also be used by the A. N. A. for general distribution to those interested in coin collecting.

The second step will be to interest the teachers throughout the United States, to convince them that numismatics would be a help to them in their work. Your Committee offers the suggestion of having a representative of the A. N. A. speak at several teachers' conventions, after our manual is published, to interest the teachers in the use of numismatics as a tool in their work. An exhibit of money depicting one part of our manual, perhaps the United States history section, would be a stimulating addition to the representative's talk.

While interesting the teachers in service, we would do well to introduce our manual to the prospective teachers through normal schools and teacher training colleges. Some of the normal schools already recognize the importance of numismatics to education.

The third step would be to help interested teachers in assembling the pieces of money required to illustrate the history they are teaching. Here we shall have to call upon the aid of our friends. When a teacher's interest is aroused is the time to make the coins available.

Your Committee offers this plan for your consideration. This is merely an idea of what might be done to broaden the horizons of numismatics and to gain us future numismatists.

In conclusion, your Committee offers the following recommendations for your consideration:

First, that the sum of not less than \$150.00 be appropriated for the travelling expenses of a representative of the A. N. A., said sum to be spent solely in presenting, at state teachers' conventions and normal schools, a plan for training collectors.

Secondly, that the sum of \$100.00 be appropriated for the preparation of a numismatic manual suitable for teachers and for general distribution by the Association to those requesting information about coin collecting. A further appropriation will be necessary when printing of the manual is undertaken.

Neither of the above appropriations is to be interpreted as compensation for the efforts of any member of the Committee. Each appropriation is required to defray actual costs, either of transportation and lodging, or of photographing, typing, and incidental expenses connected with the preparation for the work.

(Signed) EMILY LARSON BROOKES, Chairman

(Signed) D. M. BULLOWA

(Signed) VERNON L. BROWN

(Signed) J. W. HUSKER

(Signed) CHARLES F. NETTLESHIP, JR.

(Signed) LEWIS M. REAGAN.

(Applause).

President Hoffecker—I wish to take this opportunity to thank Mrs. Brookes for taking the chairmanship of this committee. I was at a loss where to get anyone who would do anything until I heard of her activity here in the east. She very graciously accepted, and I think she has done a very fine job.

Mr. Stein—I desire to make several motions with respect to that report. The first one is that it be accepted. The second is that that portion with respect to the allocation of funds for junior numismatic purposes be referred to the Resolutions Committee; and the third, I respectfully move, Mr. Chairman, that we adopt as a regular part of our activity the fostering of interest in numismatics in the schools throughout the country, and that a permanent committee be appointed to decide ways and means of accomplishing that purpose.

Mr. Ripstra—I second that motion, Mr. President.

(Member asks that Mr. Stein's motion be repeated)

Mr. Ferguson—As I understand Mr. Stein's wish, he felt that this very fine report that we have listened to should be considered from three angles; in the

first place, that it should be accepted as read; in the second place, that that portion of the report that has to do with expenditures should be referred to the Resolutions Committee for their consideration; and in the third place, that the junior activities be part of our permanent policy, and that a committee be appointed to devise ways and means to carry it out.

Mr. Needels—Mr. Chairman, did the gentleman make each one a separate motion? Each one should be a separate motion.

Mr. Stein—It's one motion in three parts.

Mr. Ferguson—Thank you, Mr. Needels. Mr. Stein tells me he is willing to do that if it will save time. Any further discussion?

Mr. Schwartz—Is there a motion on the floor.

Mr. Ferguson—The motion has been made by Mr. Stein and seconded by Mr. Ripstra. (Carried unanimously.) This speaks wonderfully for the fine report of this Committee.

Mr. Bauer: I have a resolution, if I am not out of order, that will tie in with this, if you will listen to it.

That the Librarian purchase for the corporate clubs' use and loan to institutions of learning slides to illustrate various numismatic issues of coins, tokens, and medals.

That the sum of \$100.00 be appropriated for this purpose.

That this branch of numismatic learning be entitled the Edward T. Newell Extension of Numismatic Knowledge. (Applause).

Mr. Ferguson—Thank you, Mr. Bauer. The appreciation that you heard expressed indicates the feeling of this group, I am sure. What is your wish, gentlemen, regarding this?

Mr. Schwartz—I move that Mr. Bauer's resolution be referred to the Resolutions Committee.

(Mr. Schwartz's motion, duly seconded by Mr. Schilke, was voted on and was carried.)

Mr. Ferguson: You may be interested in knowing that here are some of the slides that have been contemplated. It is a remarkable development, and I believe the credit for the development of it goes to our General Secretary, Mr. Sheldon.

Mr. Sheldon—Mr. Newell, of Rochester.

Mr. Ferguson—It is a remarkable development, and Mr. Sheldon has been most generous in connection with it. He has one hundred slides here, and I believe we are to have the opportunity, sometime during the Convention, to see this splendid development. (Applause).

Mr. Schwartz: Mr. Chairman, I believe we are through with the scheduled business of this morning; and having a little more time than usual, I want to introduce a resolution, but I want to take a few minutes to preface it with a few remarks. Some publicity has been given recently to the fact that we have been operating for the past twenty-nine years or so under a Federal charter. That Federal charter was granted to us by Congress. Whatever we personally may think of Congressmen or Senators individually, in the main we must recognize that they are a group of men who possibly have more than average mentality; and when they say things in a Federal charter which is as lengthy as ours, they know what they are talking about. It might be said that the idea of granting Federal charters, as I understand it, was a new one at that time. Ours was the second one that the Federal Government had issued, and apparently much thought had been given to the phraseology—possibly not as much thought as was given to the framing of the Constitution of the United States, but I venture to say sufficient thought had been given

to this particular charter. In the course of the existence of the American Numismatic Association thereafter, apparently from time to time differences were taken by the Association with the form of the charter; and in one way or another, it appears to me, the intent of many of the provisions of the charter were circumvented. For the last three years amendment after amendment have been introduced, and very often successfully passed, amendments which have had, in the main, the thought of bringing the Constitution of this organization in line with what has now come to be known as the spirit of the charter. There is one important factor in that charter, the opposite thing of which has been done. I would like, therefore, to introduce this resolution at the present time, and I hope it will be referred to the Resolutions Committee for their recommendation in order to bring a very important feature of our Constitution in line with the charter.

RESOLVED that Article III of the Constitution, which reads as follows:

"Section 1. The elective officers of the Association shall be President, First Vice-President, Second Vice-President, General Secretary, Treasurer, Librarian and Curator, and a Board of five Governors.

"Section 2. The Board of Governors shall be composed of five members elected as such, who, along with the President and First Vice-President, shall constitute the Executive Board of the Association.

"Section 3. The First Vice-President shall act as President in the event of the death, resignation, or serious disability of the President, or his absence from regular meetings. After this the line of succession shall be determined by the Executive Board.

"Section 4. The duties of the officers shall be as set forth more specifically in the By-Laws."

shall be amended to read:

"Section 1. The elective officers of the Association shall be President, First Vice-President, Second Vice-President, General Secretary, Treasurer, Librarian and Curator, and two members of the Board of Governors.

"Section 2. The Board of Governors shall be composed of five members: the President, First Vice-President, Second Vice-President, and two elected members.

"Section 3. The First Vice-President shall act as President in the event of the death, resignation, or serious disability of the President, or his absence from regular meetings. The Second Vice-President shall act as President in the event of the death, resignation, or serious disability of both the President and First Vice-President, or their absence from regular meetings.

"Section 4. The duties of the officers shall be as set forth more specifically in the By-Laws."

and that this amendment shall go into effect on the opening business session of the 1942 Convention.

In Article III of the Constitution there is reference to the Board of Governors, and thereafter there is no reference to the Board of Governors in any other provision of the Constitution or of your By-Laws. They took the apparent necessity of having a five-member Board and immediately cloaked it around by making an Executive Committee which consists of seven. There always has been dispute as to whether the President of this Association has anything to say, or whether the Association should be governed in between Conventions by a Board of five Governors or an Executive Committee of seven. That situation has never been definitely resolved. To my mind it has appeared to be a question as to exactly which man happens to occupy the office of President of the Association at the time, whether he delegate to himself all the powers that he possibly can or whether he actually acts as the presiding officer of a Board of five Governors. There is nothing sacred in

the number seven; there is nothing sacred in the number 9, or 5, or any other number, but our charter says that we shall be governed by a Board of five Governors. I say that the President, the First Vice-President, and the Second Vice-President shall be members of that Board, and it shall be presided over by the President, and there should be two members at large elected, thereby in all respects complying with the charter. Thank you. (Applause).

(It was moved that the Resolution be referred to the Resolutions Committee.)

Dr. Henderson—I move that that resolution be referred to the Constitution and By-Laws Committee.

Mr. Bullowa—I second Dr. Henderson's motion.

Mr. Schwartz—Has this Convention or the Chairman thereof appointed any By-Laws or Constitution Committee, or does the President want the Resolutions Committee, as in the past, to be the Constitution and By-Laws Committee?

Mr. Ferguson: Our President has stated that there has been no Chairman appointed so far in this Convention to study rules and By-Laws. In view of that, he has suggested that, as has been done so often in the past, the Resolutions Committee will give consideration to it. Has that the approval of Dr. Henderson?

Dr. Henderson—There is only one consideration here. If we do not have a Constitution Committee, we have no Committee to refer it to; but if there had been, it is my impression that it should go to the Constitution and By-Laws Committee and not to the Resolutions Committee.

I move to amend the motion that was made to substitute the Resolutions Committee for the Constitution and By-Laws Committee.

Mr. Brown—Along this line, I have two resolutions which I wish to bring up in connection with the By-Laws, and so, in that connection, I don't know whether you want them all referred to the Resolutions Committee, or whether the President wants to appoint a special committee now for that purpose.

Mr. Ferguson—Mr. Hoffecker has stated that he would like Mr. Brown, even with that thought in mind, to leave it in the hands of the Resolutions Committee.

Dr. Henderson—May I have a word before we do that? There is a question as to whether or not the Resolutions Committee has a copy of the Constitution and the By-Laws.

Mr. Moss—I read this over so much, Dr. Henderson, that I know it better than my prayers now.

Mr. Ferguson—Are we ready for the question, gentlemen?

(The motion carried).

Mr. Brown—May I present the resolutions now?

Mr. Ferguson—We'd like you to.

Mr. Brown—One relates to the duties of the General Secretary. Heretofore there has been no provision in the duties of the Secretary so that he may serve as Secretary of the Executive Board; and in that connection, I would like to make a resolution adding the sentence to Article III, Section 3, which pertains to his duties,

"He shall act as Secretary of the Executive Board when a meeting of it is called by the President. He shall keep a true record of the proceedings and send a copy to the members of the Board."

Another resolution relates to the elected officers.

"That all officers except the District Secretary and the Historian shall be elected, and they shall be appointed by the President."

In the last few years we have come to recognize that the Director of Publicity is a very vital office of our Association, and I would like to amend that section of our By-Laws, which is Article IV, Section 1, to include, not only the Director of Publicity as an appointed officer, but also the Chairman of the Coin Purchase, of the Moritz Wormser Memorial Committee. The amendment to read as follows:

"That all officers except the District Secretary, the Historian, the Director of Publicity, and the Chairman of the Moritz Wormser Memorial Committee shall be elected, and they shall be appointed by the President"

Mr. Ferguson—What is your wish, ladies and gentlemen, regarding these suggestions of Mr. Brown?

Mr. Schilke—That they be referred to the Resolutions Committee.

(Mr. Schilke's motion, duly seconded by Mr. Schwartz, was voted on and was carried.)

Mr. Ferguson—Mr. Hoffecker has a few announcements he would like to make.

President Hoffecker—Our Editor, Mr. Duffield, has some blanks which he had printed for the convenience of exhibitors, and he would like to have them come up for them and fill in the list of coins they had on exhibit so that nobody is slighted this year and we will get a full description of what they had here.

Mr. Sheldon—A letter was received some three weeks ago from D. D. Ghosal, of Howrah, India. This letter was chosen from among various correspondence that came from across the Atlantic and the Pacific to represent the condition and to put into the record what our foreign members are experiencing regarding their relations to the A. N. A.

85, Tantipara Lane, Santragachi,
Howrah, India.

Dated 21st April, 1941.

"Your notice dated the 1st of December, 1940, reminding me about my subscription for the year 1941, was delivered to me on the 27th of February last. I am very much thankful to you for the systematic timely reminder. It means regular supervision of the office you hold, without the least doubt.

"It is no less than two months before you sent the reminder out that I was thinking as to how my subscription could be sent, and up till today, I have not been able to settle it.

"Never think for a moment that I am trying to cease to be a member of the Association, but the present day affair is hindering us to send money out of India, and so it is nothing but difficult to send my subscription till hostilities have died away.

"A certificate is required, but it is nothing but difficulty to get hold of one.

"As soon as better times have come back, I will send subscriptions for at least five years, 1941 to 1945, both inclusive. This is the only thing that I can say just at the present moment, and hope that you will not discontinue to send me the Numismatist, which is of invaluable service for a man that has any interest in numismatics.

"Thanking you,

Very truly yours,

(Signed) D. D. GHOSAL"

Mr. Ferguson—Thank you, Mr. Sheldon, it is a very interesting letter, and points out to us the problems of some of our foreign members. I am sure you will all agree with the decision of our Board of Governors, which was mentioned in some of the reports that were presented to you yesterday, concerning some of those members who are up against it at the present time.

I would like to make an announcement about the meeting of the District Secretaries, which it was agreed would be held sometime today. Mr. Leather-

man has very kindly arranged for the Committee to use room 208, and Mr. Gonzales has agreed that apparently the best time for the meeting will be 7:00 o'clock tonight. In that way, we can make considerable headway before the auction. I am going to suggest also that the members of the Executive Committee of the Association, as far as they can, meet with this group tonight at 7:00 o'clock in order that the discussion which will take place at that time will be as representative and, I hope, as constructive as possible. I am sure that great good will come from this meeting, so the meeting will be at 7:00 o'clock in room 208, this hotel. All District Secretaries and all members of the Executive Committee are invited. Mr. Reagan would like to make a suggestion.

Mr. Reagan—I just want to speak a moment as Chairman of the Election Committee. It used to be an all-night session to count the ballots. While the polls do not close officially until noon tomorrow, it has been customary in the last two years to request an authorization for the Secretary to turn over to the Election Committee such ballots as have already been cast, so that the counting can begin today and be done in several sessions. I would like to make a request for such an authorization. I think it would require a motion from the floor.

Mr. Stein—I move that the Election Committee be entitled to receive the ballots to start counting before the closing of the polls.

(Mr. Stein's motion, duly seconded, was voted on and carried.)

Mr. Ferguson—Before Mr. Reagan reads certain communications which he has, and which are of general interest, I would like to make this further announcement.

Mr. Sheldon has agreed to show to the District Secretaries and others attending the meeting tonight, these slides, with the thought that they would have an opportunity of seeing for themselves their value, and to see if they will be of the benefit to the District Secretaries that it was hoped they might be. Any others who are keenly interested in the Association will be very welcome to be there at that meeting tonight. It is no closed meeting.

Nominations closed at 12:00 o'clock today. You have just five minutes more.

Mr. Leatherman—Mr. Chairman, if I may, I want to make an announcement or two.

Ladies and gentlemen, I want to call your attention to the official photograph which will be taken as promptly after 12:00 o'clock as possible. It will be taken up on the roof. It will be necessary to take the elevator from the mezzanine floor or the lobby and get off at the sixteenth floor and then go up one more flight to the roof. There will be guides there to show you which way to go. We had a little uncertainty this morning as to whether we could take it on the roof or whether it would have to be taken inside, but the photographer has decided that it will be all right on the roof.

The second thing I want to call your attention to is the mint trip this afternoon. That has been scheduled for 1:30. When we made our program, we had the idea that we could take everybody out in a body, but Mr. Dressel has told us that it would be impossible to do that. They are going through some very extensive alterations up at the mint, and they have excluded the public entirely from visits to the mint; but through special dispensation from the Director of the Mint, the way has been opened to take the Convention body through the mint, but it will have to be staggered. We will take one busload out at a time. They are doubledecker buses which hold about seventy people. When the bus reaches the mint, the group will be split into three groups to

be taken through one after the other. And from the tickets that have been sold, we hope that the three busloads staggered in that way, will be fully provided for. If there are any who can't get along that way, we are going to make provisions for you.

I want to call your attention to the auction tonight which is to be at 7:30, I believe, in this room.

Mr. Schwartz—Where will the buses leave from?

Mr. Leatherman—Buses will leave from the same place they did yesterday for the Valley Forge trip.

And for the ladies tonight we have scheduled an entertainment at the Earl Theatre. Our ladies on the reception committee will look after you. It's only about two blocks from here, so that's a very short distance. I believe that is scheduled to leave at about 7:30. Is there any further information that anybody would like to have concerning these features?

Mr. Ferguson—Thank you, Mr. Leatherman.

May I suggest that if there are any proxies not yet turned in this be done before you leave today at 12:00 o'clock? And may I also suggest that in order to help out the Committee on Election, as many ballots as possible be turned in before leaving at 12:00 o'clock?

Mr. Moss—Mr. Ferguson, your Resolutions Committee is a little fearful that it might not have enough work to do this afternoon and this evening. Speaking seriously, the Resolutions Committee is very anxious to do a good job, and I respectfully suggest that all those members who have presented resolutions, please submit those resolutions to me so that we can get started on them this afternoon. I have given up the practice of law during this week. Fortunately my office is in Philadelphia and I am only three short blocks away from here. My secretary will be down here this afternoon at 2:00 o'clock, and we want to get everything started so that we can get it all over with by tomorrow morning in good shape.

Mr. Ferguson—Thank you very much, Mr. Moss. We all feel very fortunate in having this splendid Resolutions Committee. I personally feel, and I am sure you will agree with me, that we have been extremely fortunate in the caliber of men who have served on this Committee. Mr. Reagan, I believe has certain communications he could read in the two minutes that remain.

Mr. Reagan—I have a telegram from the Pacific Coast Numismatic Society, which reads:

"Best wishes and great success to the 50th Anniversary Convention of the A. N. A."

There are two other telegrams:

"Greetings to you for honorable and efficient service to our Association. Greetings to the Convention and our regrets to be absent this year. Our best wishes for harmonious, constructive, and economical proceedings.

MR. & MRS. NELSON T. THORSON, Omaha"

"Greetings and Best Wishes for a successful Convention. Regret cannot be present.

GEORGE TODD."

And then there is a letter:

"All this past weekend, I have been thinking that I would so much rather have been in Philadelphia. The program sounded fine and it certainly seems to me that the "Philly" crowd outdid themselves.

"Vernon Brown was kind enough to have the A. N. A. medals sent to me and I am delighted to have them with me. They are outstanding and seem

to remind me of my numismatic life, which at the present time is quite dormant—I am sorry to say.

"I do hope that you will give my best regards to all the attending members of the A. N. A. I was sorry not "to be aboard" at the Convention, but will look forward to seeing everyone as soon as possible.

Best personal regards,

CHARLES M. WORMSER,
Lieutenant (J.G.) U. S. N. R."

I have one announcement to the members of the Election Committee. Since we will get the ballots this afternoon, I would like to have the Committee get in touch with me as soon as possible to arrange to start counting them. My room number is 566.

Mr. Ferguson—Before we adjourn, is there any other matter to be considered at this morning's session?

Mr. Gonzales—Would it be in order or irregular to have the letters of the absent Secretaries at the meeting this evening with a view to coordinating their views with ours?

Mr. Ferguson—Mr. Gonzales has a splendid idea and it has already been taken care of. They will be there.

If there is nothing else to come before the meeting, I declare this morning's session adjourned.

(Whereupon the meeting adjourned at 12:00 o'clock.)

WEDNESDAY, AUGUST 20, 1941.

President Hoeffcker called the meeting to order at 10:15 o'clock.

President Hoeffcker—The first matter on the program this morning is the reading of the report of the Auditing Committee. Mr. Poorman.

Auditing Committee's Report.

Mr. Poorman—Ladies and gentlemen, if you will give me your attention, I will read the report of the audit covering the operations of last year. This seems more or less like a formality, but we did have to go to a great deal of work in covering the various books of the Association and making an intelligent statement so that you would understand that all cash has been accounted for during the fiscal year. I will read the report which the Committee has prepared. It is addressed to the President and members of the American Numismatic Association, Philadelphia, Pennsylvania.

Pursuant to authority granted the Committee, we have made an audit of the cash records and supporting data of the American Numismatic Association for the fiscal year ended July 31, 1941.

The procedure of the audit included all the usual and necessary verifications of the cash records of the General Secretary, the Treasurer, and the Business Manager of the Numismatist.

It was ascertained that all cash received as shown by the records was properly deposited in one of the several accounts of the Association. Recorded receipts and authorizations for disbursements of the General Secretary were reconciled with the books of the Treasurer. Receipts and disbursements were reconciled with the bank statements, and the cash balances have been verified by correspondence with the depositories.

Disbursements appeared to be properly supported by vouchers or other data, and all were made with the approval of two officers. All vouchers were inspected for formalities and accuracy and were found to be in order. Schedule "A" attached reflects the receipts and disbursements for the fiscal year 1940-41. The statement, however does not reflect transfers between funds.

The records of the Director of Advertising and the membership data were not available for audit. The present records were not designed to furnish inventories of supplies, magazines, equipment, other property owned, or accrued liabilities. Contracts or schedules of advertising rates were not available for inspection and no records were presented which reflected the unpaid amounts for advertising. We were informed, however, that expenses for which the Association has been billed have been paid for the fiscal year 1940-41.

We have reviewed the suggestions of the Audit Committee as set forth in the Proceedings of the American Numismatic Association Convention for 1940 and believe them to be sound and in line with good business practice. We therefore recommend that further consideration be given to their adoption.

A surety contract bonding the Treasurer in the amount of \$24,000, and the General Secretary and Business Manager in the amount of \$3,000 each, was inspected. We believe consideration should be given to increasing this bond to cover the entire cash balance held by the Treasurer. It is our opinion that the status of the Association with regard to Federal and Social Security taxes should be ascertained.

The books and records, which are kept in a neat and orderly manner by the officers, accurately reflect the activities of the Association on a cash basis.

The conduct of the audit was facilitated by the courtesy and cooperation extended by the officers.

Respectfully submitted,

(Signed) PHILIP M. POORMAN

(Signed) FERDINAND J. SCHAEFER
Auditing Committee

(Schedule "A" follows here.)

I believe you people who have read the proceedings of last year will remember that a considerable number of recommendations were made and we reviewed them very carefully. We didn't feel it was necessary to repeat them at this time. You can refer to your proceedings and find what was recommended.

Now attached to the report is a statement reflecting in detail the income and expense of the Association, reflecting the cash balance which, at the present time, is \$33,001.18, of which \$250.00 is held by the General Secretary, \$27,256.48 by the Treasurer, \$1,664.05 by the Business Manager, and \$3,330.65 is held in the life membership fund.

I have made sufficient copies of this report, and I will deliver four to you. You may deliver one to the Treasurer, and one to each of the other men concerned.

President Hoffecker—I am going to ask Mr. Ferguson to take charge this morning as my hearing isn't good enough to hear what is said from the back of the hall. He'd make a better chairman than I would anyway.

(Mr. Ferguson takes the Chair.)

Chairman Ferguson—Thank you, Mr. President.

You have heard the audit report presented by Mr. Poorman for the Auditing Committee, what is your pleasure?

Mr. Ripstra—I move that it be accepted as read and become a matter of record.

(Mr. Ripstra's motion, duly seconded by Mr. Schwartz, was voted on and carried.)

Mr. Schwartz—I move that such of the reports of the officers and designees of the Association which have heretofore been only received and their acceptance held up pending the report of the Auditing Committee be considered accepted at this time.

(Mr. Schwartz's motion, duly seconded by Mr. Ripstra, was voted on and was carried.)

Chairman Ferguson—It is my wish, and I am sure it is your wish, that we carry out the suggestion of Mr. Grakelow who so thoughtfully welcomed us at our initial meeting when he took the 700 pounds off that tarpon he caught. We will see if we can't cut a few minutes off proceedings this morning. Let us all bear in mind this thought, not to prolong discussion on any subject unless it is going to be helpful, unless it is going to add to the interests of the Association.

I believe we are now ready to hear from the Proxy Committee. I believe that they have a further report to give at this time. Mr. Grant, will you come up here, sir?

Mr. Grant—President, officers, and members of the American Numismatic Association assembled in Convention at Philadelphia this 20th day of August, 1941: Your Proxy Committee has received, since submitting our first report, twenty-two additional proxies, as follows:

Proxy Committee's Additional Report.

J. L. Robertson	1	Frederic E. Hodge	1
Dr. K. J. Sartoris	1	Richard Yeoman	1
Horace M. Grant	3	William A. Gaede	5
A. H. Leatherman	1	D. G. Piper	1
M. Vernon Sheldon	2	Henry Ripstra	1
John Gregor	5	And Void	1

Respectfully submitted,

(Signed) HORACE M. GRANT, Chairman

(Signed) J. H. MORRIS, JR.

Chairman Ferguson—Thank you, Mr. Grant. What is your wish regarding this additional report from the Proxy Committee?

(It was moved by Mr. Silverman seconded by Mr. Schilke, that the report be accepted. It was voted on and carried unanimously.)

Since we have no Constitution and By-Laws Committee this year, we can pass over that portion.

Next we come to the report of the Resolutions Committee, the additional report of the Resolutions Committee, and I have asked Mr. Moss, the Chairman, to report to us.

Resolutions Committee's Report.

Mr. Moss—Ladies and gentlemen, I will take my cue from the suggestion made by the acting Chairman, that we make everything as brief as possible. I will report only on those resolutions that the Resolutions Committee acted on favorably in order to save time. Those on which I will not report may be questioned, but it is up to the individual sponsors, if they so desire, to make any request for report.

Resolution Number 2.

A number of members have signed a written nomination, in accordance with Article II, Section 4, of the Constitution, recommending that Frank G. Duffield of Baltimore, Maryland, be elected an Honorary Member of the American Numismatic Association.

That section in our Constitution provides that upon written nomination of five members, the Association may confer Honorary Membership upon any member whom it considers deserving of the distinctive title of Honorary Member, and who has rendered the Association or the science of numismatics some special service.

Frank G. Duffield has been a member of our Association for over thirty years. He has served the Association in the following high important offices: President for two terms, General Secretary, Member of the Board of Governors, and has served the Association for over twenty-five years in his present capacity as Editor of the Numismatist. He has served the Association and its members long and faithfully, and in honoring him the Association honors itself.

The Resolutions Committee, therefore, unanimously presents the following resolution:

"RESOLVED, That the American Numismatic Association confer Honorary Membership upon Frank G. Duffield, hereby exempting him from the further payment of any dues."

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you, Mr. Moss. You have heard the resolution, I think it is unnecessary for me to reread it unless someone so asks. Any discussion?

Mr. Duffield—I don't like to discuss a resolution of that kind when it pertains solely to me. It may seem very discourteous to decline the honor that the Association seeks to bestow upon me, but I certainly did not ask for this. I do not want it. I want to continue to be an active member as long as I live the same as I have in the past.

Chairman Ferguson—Mr. Duffield, you have always been a loyal member of the Association. You have always considered the will of the majority, and you have wanted to follow it. I am sure that you will be willing that I shall put this matter before the membership. I would so ask.

Mr. Schwartz—I consider it a great pleasure and a privilege to move the adoption of that resolution. (Motion seconded.)

Mr. Duffield—May I just have a word? Doesn't the recipient of a Life Membership have anything to say in a matter of that kind? I really don't know what the custom is in such matters; but, as I say, it seems discourteous to object to this, but honestly and candidly, I prefer to continue as I have in the past, and I hope that the resolution will not be pressed.

Mr. Moss—May I say a word as Chairman of the Resolutions Committee? A Philadelphia lawyer would say that Mr. Duffield was out of order and that his testimony was irrelevant and incompetent.

Chairman Ferguson—Gentlemen, I am on the spot. I can see in this motion nothing but tremendous honor extremely well deserved; and for that reason, I am going to put the question. Is there any further discussion?

Mr. Schwartz—There is in truth a great deal of merit in the point that Mr. Duffield raises. I believe an Honorary Member as such loses his vote because I think Section 2 says that members and life members are the governing body of the Association. If that is the point that Mr. Duffield desires to raise, I would be averse to going contrary to his wishes, and I for one would like to withdraw my motion with the consent of the seconder.

Mr. Duffield—Mr. Schwartz makes a good point there. At the present time I have an active membership in the Association. If you confer a life membership upon me, you take away my right to be an active member, and I would think that that would be contrary to laws or regulations of our Constitution as it stands today. I don't think you can take away something from a man that already is provided if he hasn't done anything to warrant that action. And I certainly hope Mr. Schwartz's motion to withdraw will prevail.

Mr. Moss—May I answer that? Article II, Section 4, says:

"Corporate and Honorary Members shall have full power to vote and take part in all proceedings."

Mr. Schwartz—That's right.

Mr. Moss—You are confusing the issue with Life Membership.

"The Honorary Members shall comprise those that shall not be eligible to hold any office in the Association."

Mr. Schwartz—May I say this, Mr. Chairman? There is some question possibly as to whether the Business Manager and Editor of the *Numismatist* is an officer of the Association. We have two kinds of officers; we have elected officers and appointed officers, and I think Mr. Duffield's point is very, very material now in view of the fact that Section 4, continuing what the Chairman of the Resolutions Committee read, says: "but shall not be eligible to hold any office in the Association." And until that point is clarified, I think it might be wisest to leave the matter in abeyance for some time.

Dr. Henderson: Mr. Chairman, I am not going to discuss the situation in any form whatever. There's nobody that I know who is nearer or dearer to me than my good friend, Frank Duffield, and I am perfectly willing to consider his feelings in the whole situation. I believe he is a little wrong. I hope he is and will so consider. This same question came up last year when we elected a life member to an Honorary Membership, Waldo C. Moore, Past President of this Association. It did not interfere in any way, shape, or form with his Life Membership. He does not have to pay dues, of course, whether he is a Life Member or an Honorary Member, but the same situation was presented last year in Detroit when Waldo Moore was elected. By the way, Mr. Chairman, may I say that I saw Dr. Moore a short time ago, and, as you know, he's been an invalid for some three or more years, but he seemed

improved over what he has been, and he is able now to be around the house a little. So Waldo Moore is in better physical condition than he has been for the last several years.

Chairman Ferguson—Because of the unusual expression of opinion from our friend whom we wish to honor, and because we do appreciate it that there is a technicality involved, which we know we can overcome if Mr. Duffield would allow us to—but that is up to him to further consider—we are accepting the withdrawal of the resolution as asked for by Mr. Schwartz. I am sure you will all agree that that is the best thing to do, and to refer it back to the Resolutions Committee. I would welcome such a resolution.

(The motion was made, seconded, and carried that it be referred back to the Resolutions Committee.)

Mr. Moss—I have one more resolution along the same lines.

Resolution Number 3

A number of members have signed a written nomination, in accordance with Article II, Section 4, of the Constitution, recommending that Dr. John Milford Henderson of Columbus, Ohio, be elected an Honorary Member of the American Numismatic Association.

That section in our Constitution provides that upon written nomination of five members, the Association may confer Honorary Membership upon any member whom it considers deserving of the distinctive title of Honorary Member, and who has rendered the Association or the science of numismatics some special service.

Dr. John Milford Henderson has been an active member since 1903. He has served the Association faithfully, indefatigably and loyally in many high and important posts. He has served two terms as President in the Association's most troubled times, and has been on its Board of Governors for many years. He was indispensable in having the present Federal Charter granted by the Congress of the United States. He is and has been for many years an ardent student of the science of numismatics. It was through the personal efforts of Dr. Henderson and his good wife that the Association had its first real successful Convention at Columbus, Ohio, in 1907. He travelled through the country and solicited the attendance of members for that Convention. He has served the Association and its members long and faithfully, and in honoring him the Association honors itself.

The Resolutions Committee, therefore, unanimously presents the following resolution:—

“RESOLVED, That the American Numismatic Association confer Honorary Membership upon Dr. John Milford Henderson, hereby exempting him from the further payment of any dues.”

Resolutions Committee,

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

(Attached thereto:)

We, the undersigned, all of whom are members in good standing of the American Numismatic Association, hereby nominate for Honorary Membership at the present session of this Convention, our member, Dr. John Milford Henderson, of Columbus, Ohio. This being in accordance with the provision required in Article II, Section 4, of the Constitution.

(Signed as follows:) GEORGE J. BAUER
L. W. HOFFECKER
LEWIS G. WINGER
LEONARD KUSTERER
O. JAMES CLARKE.

Chairman Ferguson—Thank you, Mr. Moss. You have heard this motion. We all realize what has been accomplished through Dr. Henderson in the work of this Association. What is your pleasure?

(It was moved, seconded, voted on, and carried that the motion be accepted.)

Dr. Henderson, it is a privilege to tell you of the unanimous wish of this assembly.

Dr. Henderson—Mr. Chairman, it is with very deep feeling and great appreciation that I receive this honor. It is valued beyond anything I have ever experienced in my life. But when I heard the remarks that were made by the Chairman of the Resolutions Committee, I was really not sure whether he was reading a pedigree, an obituary, or delivering an eulogy over the remains.

It is true that I have participated in the proceedings and the advancement of the American Numismatic Association. Nothing personal has ever entered into this activity. It has always been with one thought, the advancement of the American Numismatic Association. I realize, in accepting this honor, it is not depriving me of my rights, or any of my activities in regard to the Association. Were it so, I would have to decline, but I feel that I am free, under the present Constitution and the By-Laws, to accept this and still continue as active for the next forty years as I have been in the past forty years. I thank you.

(Applause).

Chairman Ferguson: Dr. Henderson, I thank you.

Mrs. Henderson—Mr. Chairman, may I just add my word of thanks and appreciation? I think the American Numismatic Association has been Dr. Henderson's first love for a great many years. I know what this means to him, and on behalf of my daughter and myself I wish to thank you for the honor that you have bestowed upon him this morning. I, as his wife, know that it is deserved and I thank you. (Applause).

Chairman Ferguson—Mrs. Henderson, that was a delightful tribute. I was so happy that our extremely thoughtful and wise Resolutions Committee included your name, coupled your name in the reference, because we all know, and Dr. Henderson would be the first to say so, that you yourself have contributed a great deal to the success of this Association.

Mrs. Henderson—Thank you, Mr. Ferguson, but after all when I married Dr. Henderson, Dr. Henderson's problems and interests became my problems and my interests just as my problems became his; and if in any way I have been of any service to this organization, then the pleasure has been mine alone. All through the years I was happy to add anything that I might add to the success of the organization. (Applause).

Chairman Ferguson—Thank you, Mrs. Henderson. Now, Mr. Moss.

Mr. Moss—Now, ladies and gentlemen, you can readily see why the Resolutions Committee inserted the name of Mrs. Henderson, and I will make a secret confession to you—the Committee and myself did everything in our power to twist and distort and to attempt to read into the Constitution, Charter, By-Laws, ad infinitum, some provision by which it would have been possible to confer membership to this fine distinguished lady, but we couldn't possibly do it.

Resolution Number 4.

A resolution was presented by Mr. Vernon L. Brown as follows:—

That Article III, Section 3, of the By-Laws, pertaining to the duties of the General Secretary, shall be amended by adding the following sentences after the first sentence in the present section:—

"He shall act as Secretary of the Executive Board when a meeting of it is called by the President. He shall keep a true record of the proceedings and send a copy to the members of the Board."

The first sentence of Section 3 is as follows:—

"The General Secretary shall keep a true record of the transactions of the Association and preserve all documents pertaining to his office."

Under the present By-Laws, no specific mention is made of the obligation of the General Secretary to be present at meetings of the Executive Board. The proposed resolution seeks to make this omission mandatory upon the General Secretary. It is logical that the General Secretary should be present at meetings of the Executive Board. This will provide and insure that the minutes of the Executive Board will become part of the records of the Association.

The Resolutions Committee, therefore, approves of this resolution, and unanimously recommends its adoption as set forth above.

Resolutions Committee,
(Signed) By JOSEPH MOSS, Chairman
(Signed) D. M. BULLOWA.

Chairman Ferguson—Thank you, Mr. Moss. You have heard the recommendation of the Resolutions Committee, what is your wish?

Mr. Voetter—In as much as the question of revising our Constitution and By-Laws to make them conform to a greater extent with our Federal Charter may come up before the Convention, it is my opinion that possibly the set-up may be changed, and that it would be advisable to defer the consideration of the present resolution until the fundamental matter has been disposed of.

Chairman Ferguson—Thank you, Mr. Voetter. I will ask Mr. Moss as Chairman of the Resolutions Committee for his advice in that matter, which he will express to us all.

Mr. Moss—There are quite a number of resolutions that were presented to our Committee which might, perhaps, seriously affect this particular resolution; but in view of the fact that the Resolutions Committee has unanimously rejected any such attempts to amend the Constitution and the By-Laws, we thought it advisable and feasible, Mr. Voetter, that this matter be presented.

Mr. Voetter—That's perfectly satisfactory.

(On motion by Mr. Kaplan, duly seconded, it was voted and carried that the resolution be adopted.)

Resolution Number 5.

Mr. Moss—Mr. T. R. Hammer, the present Librarian and Curator, proposed the following resolution:—

"RESOLVED, That \$150.00 be appropriated for use of the Librarian-Curator in the purchase of books, binding and rebinding, office supplies, and similar library expense for the 1941-1942 year."

The Resolutions Committee is unanimously in favor of this resolution, and recommends its adoption as above presented.

Resolutions Committee,
(Signed) By JOSEPH MOSS, Chairman
(Signed) D. M. BULLOWA.

Chairman Ferguson—Thank you, Mr. Moss.

Mr. Schilke—I move the adoption of the resolution.

(Seconded by Mr. Barnet.)

Mr. Stack—I really think, while the resolution is in order and the motion is a very good one, the appropriation is very small. I would say that the Resolutions Committee take this back and increase it at least threefold, because there are so many books that the collectors are really in need of to further their numismatic knowledge that I really think they should not set so small a limit as \$150.00 for the library. I will make a motion that that be increased to at least \$450.00.

Chairman Ferguson—Do you make that in the form of an amendment?

Mr. Schilke—I think Mr. Stack should be reminded that Mr. Hammer was the one who introduced this resolution, and I think Mr. Hammer knows best the requirements of his office.

Mr. Moss—May I state that Mr. Hammer asked for \$150.00 and we granted his request?

Mr. Schwartz—I think it might be a good thing for the Resolutions Committee to read, at the time they introduce a resolution, the name of the proposer of the resolution and a seconder. They may save themselves some grief in time to come. As you know, a great number of resolutions were passed last year; and during the year, inquiries were made as to who the proposer was. In the shuffle, in giving the papers to the Secretary, and so forth, everybody disposed of what records they had, and nobody could answer that inquiry. Some members often would like to find out what the basic reason was behind some of these resolutions. So I make that suggestion to the Resolutions Committee. If the resolution originates with them, they may so say; but if it is suggested to them by somebody else, not for the purpose of giving honor or credit to the proposer, but for the purpose of answering inquiries, the name should be given.

Mr. Moss—Mr. Schwartz, I respectfully call your attention, also, to the fact that in each and every resolution thus far, I started out by saying: "The following resolution was presented by so-and-so." The previous one was by Mr. Vernon L. Brown, and this one is by Mr. T. R. Hammer. In addition to that, in trying to do a good job, we have also dictated every resolution, and each member of the Committee has signed it. So really it is signed, sealed, and delivered.

Chairman Ferguson—Thank you, Mr. Moss;

Mr. Stein—I would like to direct a question to Mr. Hammer.

As long as the amount of the appropriation has been questioned, and this is my question—Have you provided in that amount for the purchase of books that have been frequently demanded, but which you could not supply? If there are books that members really want, but which we haven't got, maybe they ought to be purchased, and I think we should know that.

Chairman Ferguson—Thank you very much, Mr. Stein.

Mr. Hammer has just entered the room. I would like to present very briefly the point of discussion, and then possibly he would have a few words to say to let us know. Mr. Hammer, we have up for consideration the resolution as recommended by you. The motion has been made and duly seconded to this effect. The thought has been raised that possibly that was not a sufficient sum of money to take care of your needs, that possibly there are other books that are needed by the membership, that are being called for by the membership, either in duplication of what you have, or in additional works; that if you had more money, you could do a greater service to the Association. We would like to have your thoughts on the subject.

Mr. Moss—May I interrupt with your permission, please? Mr. Hammer presented three resolutions which were referred to your Committee. The first one relates to the \$150.00, which we have already considered. The second one related to an appropriation of \$300.00 in addition to the \$150.00. This was by a separate resolution to be used by the Librarian to obtain certain works not heretofore in the library. The Resolutions Committee rejected that particular resolution.

Mr. Hammer—The resolutions I submitted to the Committee I made at the suggestion of the former Librarian. I think it was merely a matter of routine, as I understood it. I think that in the past two years there was an appropriation of \$300.00 to be used for special works. Bill Dewey was unable to touch the \$300.00, and I was unable to use the \$300.00 with the unanimous consent of the Board. I don't mind saying that I wanted to buy a set of the American Journal of Numismatics. We submitted letters to the major dealers of the country. We could have purchased the set for \$75.00. Three members of the Board of Governors approved the purchase. One of them bitterly denounced the idea and me personally. The fifth man was against it. I think the library should have the American Journal of Numismatics. Whether we can get it now for \$75.00, I don't know. The resolution I submitted for \$300.00 was to be used for such a purchase, with the approval of the Board of Governors. I wrote to members of the Resolutions Committee during the year. I think they rather sided with the Board of Governors, and we didn't get it. That's the only thing that \$300.00 could be used for, to obtain Cohen's and the American Journal of Numismatics. The Board of Governors weren't certain that, if we purchased the American Journal of Numismatics, we should circulate it. The Librarian does need it almost every day for research work; and if we have that extra money, it would be spent only with the approval of the Board as far as I am concerned.

Chairman Ferguson—Thank you, Mr. Hammer. You have helped us greatly. Our President has suggested that I ask you, as a help to this consideration, how often do we get requests for the American Journal?

Mr. Hammer—I think my book shows only two requests. However, it isn't listed in the library list. I rather imagine everyone knows we do not have it. There isn't a day when we haven't had at least three hundred opportunities to use the American Journal of Numismatics this year. I am sure that I could have used it almost every day.

Mr. Stack—May I add that in looking over the contents of the library, I find them very poor. I personally happen to own a fairly good library—and I call my own very incomplete—but I will say this much, if we are trying to encourage the collector and to learn a little bit more about numismatics, we ought to improve our library. After all, we are not so poor. We have plenty of money in the Treasury that we can use. We can use all of it, if necessary, to further the study of numismatics, and the best way we can do it is by the purchase of these books. Will you show me a museum in this country or the rest of the world that does not have a complete set of the British Museum Works? We all know that their works are done by the foremost experts. We have possibly a half dozen books in that library. Now how are we going to help these collectors? I had occasion to receive letters from maybe a thousand different collectors during the year, and we put down C-2. They don't know what that means. They don't know that it means "Coins," that it is "The Study of Roman Coins." Where are they going to get that knowledge? I say that the library should not be limited.

The Librarian should have an unlimited amount of money with which to purchase books. Let us have the finest library in the world. I will amend my motion again. I say that the Library should have unlimited resources with the consent of the Board of Governors to purchase books to any amount that would be necessary for the benefit of the collectors.

Chairman Ferguson—Thank you, Mr. Stack.

(Motion seconded by Mr. Ripstra.)

Mr. Schwartz—Amendments to the resolutions have not been permitted heretofore, by this body to resolutions as reported out by the Resolutions Committee.

Chairman Ferguson—I take the point of order as given to me by Mr. Schwartz. I believe it is customary, and it is always parliamentary procedure in the United States. I hope not to make errors twice in a row. I believe it is customary in such an instance to report back to the Resolutions Committee for their further consideration.

Mr. Stein—Mr. Chairman, I move that the motion be referred back to the Resolutions Committee for further consideration.

Mr. Moss—May I interrupt, please? The Secretary called my attention to this fact, that the \$150.00 item relates to library expenses, not the purchase of books. So I don't think this resolution should go back. If there is anything later on with regard to the \$300.00 item which we have rejected, Mr. Stack or Mr. Hammer can bring that up on the floor.

Mr. Schilke—That is the point that I wanted to make clear. Let's have the question on the motion.

(Chairman rereads Resolution Number 5, which, on being voted on, is carried unanimously.)

Resolution Number 6.

Mr. Moss—The following resolution was presented by Mr. T. R. Hammer:

"RESOLVED, That the American Numismatic Association in Convention assembled at Philadelphia, Pennsylvania, this 20th day of August, 1941, does hereby express the thanks of the entire Association to the donors of library works during the past year."

The Resolutions Committee is unanimously in favor of the adoption of the above resolution.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

I spoke to Mr. Hammer about this matter, and he tells me it has been his practice, whenever anybody is kind enough to make a donation or contribution to our library, to promptly acknowledge it and express his thanks. But that is not the official thanks of the governing body of the Association, hence the necessity for this resolution. (On motion of Mr. Sghia, duly seconded, it was voted and carried that the recommendation of the Resolutions Committee be accepted.)

Resolution Number 7.

Mr. Moss—George J. Bauer presented the following resolution:

"RESOLVED, That the Librarian be empowered to purchase numismatic lantern slides prepared from original specimens, for the purpose and use of the member clubs or educational institutions; and that a sum not exceeding \$100.00 be appropriated for this purpose. This shall be designated as a memorial to that great numismatist, Edward T. Newell, and shall be known as the Edward T. Newell Extension of Numismatic Knowledge."

The Resolutions Committee has carefully considered the above resolution, and is unanimously in favor of its adoption and, therefore, recommends its passage.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—You have heard the recommendation of the Resolutions Committee, what is your wish?

Mr. Schilke—I move its adoption. (Seconded by Mr. Kortjohn.)

Mr. Silverman—Is there any definite amount set forth in that resolution?

Chairman Ferguson—Yes, \$100.00.

(Motion is voted on and carried.)

Mr. Moss—That happens to be the last resolution that was acted upon favorably by your Resolutions Committee. All the other resolutions that were presented to us were rejected. I understand, however, that there were a few resolutions that were referred to us, but officially they have not been given to us. We are ready and willing to have them this afternoon or immediately upon the adjournment of this session, and to continue with our duties. Thank you.

Chairman Ferguson—Thank you, Mr. Moss.

We are now ready to hear any invitations that there may be for the 1942 Convention. Mr. Voetter.

Mr. Voetter—Mr. President and members of the Convention, since I left California on the first of July in order to get to Philadelphia on time, I wasn't able to attend the July and August meetings of our local society, but it seems that since I left they have been doing things out there. The other day I received this letter, addressed to me as Secretary of the American Numismatic Society, from the San Diego City and County Convention Bureau, so of course it's propaganda—and you may take it as such—but I know they have good people behind that San Diego Bureau.

"Dear Mr. Voetter:

We are mailing you a package of about two hundred formal invitations, and about two hundred of our Convention bids. These are for distribution at the American Numismatic Convention to further the San Diego invitation for 1942. We are enclosing a sample of each of these two pieces.

We have discussed this matter by mail with Colonel R. A. Wilson in Los Angeles and in person with Dr. Bruce Wallace of San Diego; both of these gentlemen are heartily in favor of San Diego's extending the invitation.

Not having been able to get in touch with you, we are taking the liberty of assuming that you will represent San Diego in presenting a formal invitation from our City for the Convention of 1942.

In addition to the above printed material, there will come to the presiding officers of the Convention our formal air-mail invitation.

Both Dr. Wallace and Colonel Wilson have assured us that your wholehearted cooperation will be freely given.

I am from California, but I am not going to tell you a single thing about the delightful cities of the West. You all know it. I would like to say one thing. When I was down in Chile, I was walking along the steamer docks one day, and I saw several boxes of matches. They were marked on the outside, "Safety Matches. Strike Anywhere." Now, in regard to our climate, I believe that you can come to San Diego any day and be pleased and satisfied. Since I have been here, I have been told by people (many of them, more than I thought would, but I appreciate their good will) that they wished the Convention would be out in San Diego next year because they

want to get to California. It's just like a lot of us. When we want to do something, we want to find an excuse.

So I present this invitation. To back it up, there are, on the front seats, pieces of printed matter, those referred to in this letter.

I said I wouldn't talk about our climate, but just like in Philadelphia we sometimes have exceptional weather and then we just ask you to excuse. Sometimes, not often, it just gives a little variety and spice. We don't like things to be too monotonous; none of us do.

I will be very glad to see you out in San Diego. Our Society there is just a young one. Most of us are beginners; but one year after we organized, we acted as hosts for the Far Western Numismatic Congress. It rained like pitchforks. Quite a number of members from the north of the state didn't get down. Everyone who did come said they had a very pleasant and profitable time, and that we put over the meeting very successfully. Come out and see us. You will never regret it. (Applause).

Chairman Ferguson—Thank you, Mr. Voetter. I know that this assembly will be very glad to give consideration to your suggestion, and a little later this morning we will give an opportunity to those who are present to express to the Board of Governors their opinions. I believe that Mr. Bauer would like the floor.

Mr. Bauer—Mr. Chairman, Acting Chairman, and members of the A. N. A., I will make it brief. I have a whole stack of invitations from the City Manager, the Mayor, and the Chamber of Commerce, and from everybody in Rochester; but I did not want to take the valuable time of the Convention to read all those things. Therefore, I want to offer, in behalf of the Rochester Numismatic Association a cordial invitation to hold your next Convention in the "Flower City." It is now "flower," though it used to be "flour." May I inject a word in behalf of San Diego, which probably won't interfere with my invitation? That is that the hospitality that you will get at San Diego is always second to what you will get in Rochester. So again, on behalf of the Club, we cordially invite you to Rochester. The proof of the pudding is in the eating. You have had four Conventions in Rochester, and that is all I am going to say, so take that into consideration. (Applause).

Chairman Ferguson—Thank you very much, Mr. Bauer. I believe Dr. Henderson would like the floor.

Dr. Henderson—Mr. Chairman, were you ever in Cincinnati? If you have not been, we are going to invite you to come to Cincinnati next year. You may think it's a little out of order that a member living in Columbus would invite a convention to another city. That might be considered as something serious, but in this case it is not. Cincinnati is just a suburb of Columbus, you know. (Laughter). As I am a member of their society down there, I think I have a full right to extend this invitation for you to come to Cincinnati in 1942. Some of the reasons why you should come are contained in these formal invitations from the Mayor and the Better Business Bureau and the Chamber of Commerce and the Convention Bureau, and they are all personally written and signed to the American Numismatic Association. If anybody wants to read them, I will leave them on the Secretary's desk. Come up and look at them. View some of the nice pictures on the outside. I am sure they will convince you in a moment of why you should come to Cincinnati. There are a number here at this Convention who were in Cincinnati nine years ago. I think that if they were inclined to speak, they would say nothing that wasn't favorable.

Cincinnati, as you know, is a hub of transportation in any way you want to take it. The national highways, east and west, north and south, come to Columbus first and then enter Cincinnati. Your railroad centers in Cincinnati. Your Pennsylvania Railroad will leave Philadelphia, Rochester, Cleveland, or New York City and land you at its terminal in Cincinnati, which is, I might say, the finest railroad terminal in the United States or in the world, and that's taking in a lot of territory. I believe you who come by rail to Cincinnati will agree with me that you never saw anything to surpass it. It is a magnificent structure. Expense has not been spared in any way. It cost some fifty or sixty million dollars. I just want to say that I believe our good friend, Mr. Voetter, was mistaken in extending his invitation. It is addressed to the American Numismatic Society. He is not looking for the A. N. A.; he's looking for the A. N. S. to meet in San Diego. I don't think, Mr. Voetter, that we are going to consider San Diego as our next Convention city because we haven't the right to do so.

Seriously, we can promise you one of the finest hotels in the United States and the finest service and the finest facilities for holding a Convention, all on one floor.

Mr. Sghia—May I ask if they are still putting up the famous Dog Brand Ham in Cincinnati?

Dr. Henderson—You can get anything in Cincinnati. I just want now, before this vote is taken, to impress you with the fact that there is no city that extended an invitation to which I would rather go or to which I would rather have you come, and I think you will see it almost as I do." (Applause)

Chairman Ferguson—Thank you, Dr. Henderson. Mr. Hammer wishes the floor.

Mr. Hammer—Mr. Chairman, fellow A. N. A. members, in behalf of the Iowa Numismatic Association, nine local clubs, and the 250 A. N. A. members in Iowa, I would like to invite you to meet in Des Moines on the Hundredth Anniversary of our admission to statehood in 1946. Thank you. (Applause).

Chairman Ferguson—Thank you, Mr. Hammer. They are not taking any chances. Good work. I believe that there are other communications in the hands of our Reading Clerk, further invitations. If there are no further invitations from the floor, I will ask Mr. Reagan to read them.

Mr. Vanderwende—In line with our recommendations and the current feeling toward the reorganization of the A. N. A., I have two resolutions I'd like to present before we go much further.

Chairman Ferguson—Would you mind if we were to read these other invitations first?

Mr. Reagan—We do have invitations from each of the places which have presented personal invitations, so we don't have to repeat them. I have just one other invitation.

"The Chicago Coin Club extends a most cordial invitation to hold its A. N. A. Convention in Chicago as a climax to our Silver Jubilee Anniversary.

"We will be prepared to put on a very successful Convention.

"Chicago wants you in 'Forty-Four.'

Numismatically yours,

(Signed) I. T. KOPICKI, Secretary."

Chairman Ferguson—Thank you, Mr. Reagan. We were glad to receive this invitation from Chicago for 1944. May I suggest, as I believe is custo-

mary at this time, that those present give their indication of their personal preference for next year's Convention? As I read each of the cities from whom invitations have come to us, kindly signify. I believe that it is up to the Board of Governors to come to the decision, but I know that they always welcome and appreciate your expressed opinion. May I ask first that those who are in favor of San Diego stand? May I ask Mr. Sheldon if he will count those who are voting in each instance?

Mr. Sheldon—Nineteen for San Diego.

Chairman Ferguson—Rochester, New York?

Mr. Sheldon—Three for Rochester.

Chairman Ferguson—Cincinnati?

Mr. Sheldon—Thirty-four.

Chairman Ferguson—Thank you very much. I will ask Mr. Sheldon to announce the numbers in each instance.

Mr. Sheldon—For San Diego there are nineteen. President Hoffecker says he adds his vote to San Diego, making it twenty; Rochester, three; and Cincinnati, thirty-four.

Mr. Bauer—I was present at a Convention held in Cincinnati in 1931, and they gave us a very good time. Hospitality was very good, so I think we are making a wise choice.

Chairman Ferguson—Thank you, Mr. Bauer. Now I'd like to hear from Mr. Vanderwende who has certain resolutions he would like to propose.

Mr. Vanderwende—These resolutions are in line with the recommendations the President gave in his report, and also in line with the apparent spirit of reorganizing our officer staff, and changing our By-Laws.

The first resolution that I wish to present pertains to Section 1 of Article III of the By-Laws which now reads:

"Elective officers of the Association shall be President, First Vice-President, Second Vice-President, General Secretary, Treasurer, Librarian-Curator, and Board of five Governors."

I present this resolution to take the place of that Section 1, Article III.

"Elective officers of the Association shall be President, First Vice-President, Second Vice-President, Treasurer, Librarian-Curator, and board of five Governors."

The Secretary has been left out of that.

Chairman Ferguson—Thank you. You have heard the resolution as moved by Mr. Vanderwende, what is your wish?

The question has been asked from the floor as to what is intended by way of a Secretary.

Mr. Vanderwende—I will read the second resolution and that will clarify the issue. Amending Section 2 of Article III, which now reads:

"The Board of Governors shall be composed of five members elected as such who, along with the President and First Vice-President, shall constitute the Executive Board of the Association."

My recommendation for the change is as follows:

"The Board of Governors shall be composed of five members elected as such who, along with the President and First Vice-President shall constitute the Executive Board of the Association, and should meet as soon as possible after the Annual Convention to select a General Secretary."

In other words, the spirit of this resolution is that the General Secretary shall work for the Board of Governors, be employed by the Board of Governors as a fulltime employee to be under the supervision of the Board of Governors.

Chairman Ferguson—Thank you, Mr. Vanderwende. You have heard the resolution as read by Mr. Vanderwende, what is your wish?

Mr. Hammer—Is there any reason why this resolution cannot be referred to the Resolutions Committee as the others have been?

Mr. Schwartz—That is what he is asking you to do.

(It was voted, on motion duly seconded, that the resolution be presented to the Resolutions Committee.)

Mr. Hammer—Would it be possible now to offer suggested amendments or changes in that resolution?

Chairman Ferguson—I would suggest, Mr. Hammer, that you would personally see the Resolutions Committee and place your idea with them.

Mr. Schwartz—I wish to present a resolution which is not of very great moment possibly, but it seeks to correct a manifest error in our Constitution. When our Constitution was adopted, Article II, Section 5, which refers to the manner of election of life members, was introduced. An amendment was sought to be introduced to that resolution by Mr. Thorson. That amendment was carried, but, unfortunately, in my interpretation, when the Constitution was printed, the amendment was not carried out in the manner in which the mover had intended—so much so that a contrary thought appears. I will read the resolution and my intended amendment and then I will try to give you a moment's further explanation of it. (Mr. Schwartz reads Section 5, Article II, referred to.) At the present time as the provision reads, I interpret it to mean that a man need not be a member of this Association at all if he is a member of a Corporate Coin Club and has been for five years. His thought was that if a man was a member in good standing of this Association for only a year or longer, but had been a member of a coin club for five years, he was eligible. I think we find no fault with that, but as it reads at the present time, he need not be a member in good standing of this Association at all.

Mr. Vanderwende—I think Mr. Schwartz has left out one word. It should be five "consecutive" years.

Mr. Schwartz—I greatly appreciate that suggestion and will so incorporate it.

Chairman Ferguson—Is that amendment the same as the original motion?

Mr. Needels—Why have so many amendments? It is simply a typographical error. You have the evidence. It's just that it was a typographical error.

Mr. Schwartz: Since then there have been two or three reprints of this, and this error has been carried through. The only way I know of correcting that error is by resolution of this body.

Mr. Needels—From the record that you have, it can be proved that it is a typographical error.

(On motion by Mr. Hewett, duly seconded by Mr. Silverman, it was voted that the resolution be referred to the Resolutions Committee.)

Chairman Ferguson—There are only fifteen minutes left before the ballots close. This is just a final warning.

Mr. Schilke—I'd like to present a resolution, Mr. Chairman. I move that a committee of four, including the Librarian, be appointed by the President

to be empowered to have made, house, and supervise the distribution of the illustration slides.

Chairman Ferguson—Thank you. I might make this further reference. As you know, the District Secretaries who were present, or at least a majority of them, along with former District Secretaries and many members of the official family, gathered in one of the rooms upstairs the early part of last evening and saw these slides. We were delighted with the work which has been done. Those who were there appointed Mr. Schilke to report back for them this resolution, which had the unanimous endorsement of the men who were present, and who, as I say, were most representative and included, I believe, practically all the District Secretaries who were present. They felt that they would be of immense value in the development of numismatics. With this further explanation I would ask for your consideration of the recommendation as made by Mr. Schilke.

Mr. Hewett—I move the adoption of that resolution.

(Mr. Hewett's motion, seconded by Mr. Kortjohn, was voted on and carried unanimously.)

Mr. Stein—Mr. Chairman, in line with the splendid report of Mrs. Brookes at our first session, I desire at this time to move for the creation of a permanent committee to be known as the Committee on Numismatic Education, the purpose of which shall be to carry out those purposes set forth in that splendid report.

Chairman Ferguson—Thank you, Mr. Stein.

Mr. Schilke—I second that motion.

Mr. Ripstra—Mr. President, I am highly in favor of this committee and the fine work that could be done, and I would like to make an amendment to the motion, that \$250.00 be set aside for the use of the committee in their work.

Mr. Stein—I had intended to make a separate motion after the passage of this motion creating the permanent committee.

Mr. Ripstra—I will withdraw my motion and let Mr. Stein make his intended motion.

Mr. Schwartz—I would like to know if, among all the other recommendations for resolutions which have been rejected by the Resolutions Committee, the recommendations made by Mrs. Brookes were included. I understand that some of the officers are falling down in the obligation that was imposed upon them by a resolution to prepare their reports in duplicate when they contain resolutions, so that they can be considered by the Resolutions Committee. Was that reported?

Mr. Moss—Mr. Schwartz, we did not consider it because it was not presented to us officially. You will recall that a number of suggestions were made on Monday and Tuesday. We acted on everything that was presented to us. I want to say this, also, in line with what I said yesterday, that your Resolutions Committee will meet at 2:30 today in room 533, and I do wish that resolutions, if not presented to me, will be delivered upstairs, and I also make that suggestion to the General Secretary.

Mr. Schwartz—Now having received that information, I move that the present motion be cradled until such time as the Resolutions Committee has had a chance to consider the recommendations in Mrs. Brookes' report.

Mr. Stein—Mr. Chairman, I have no objection to the complete and deliberate discussion of every phase of this angle because I appreciate one thing—we can't dive into it. We must plan our way very carefully in order to make the program a success. I believe that it should be referred to the

Resolutions Committee, and possibly a more complete motion can be devised.

Chairman Ferguson—Thank you, Mr. Stein.

Mr. Bullowa—I'd like to say that Mrs. Brookes' report and Mr. Stein's motion are in one way compatible. They cover entirely different things, so there is no need to turn down Mr. Stein's motion.

Mr. Stein—My idea is this, Mr. Chairman. This is a program that is going to use a good many years and upon which we shall spend a considerable amount of money, depending upon the success which we may attain from time to time. We should not rush into it. It's a big job. Let's feel our way in the beginning with caution and we can accomplish the most that way.

Chairman Ferguson—In order that we could take speedy action on this matter, would you be willing, Mr. Stein, in view of the explanation given by Mr. Moss, to entirely withdraw your motion with the understanding from Mr. Moss that the matter will receive the consideration of the Resolutions Committee?

Mr. Stein—I am so confident of the support of everybody that I have no hesitation to do that.

Chairman Ferguson—Mr. Moss, is that satisfactory to you? Mr. Schilke who seconded the motion, is that satisfactory to you? I am sure it is satisfactory to everybody.

Mr. Stack—The Resolutions Committee, I believe, had a resolution which was unfavorably acted upon, in connection with the appropriation of a certain sum of money for the purchase of books. Does the Resolutions Committee have a resolution that they are going to consider for the purchase of books? If not, I wish to make a resolution.

Mr. Moss—Mr. Stack, we have no such resolution before us at the present time.

Mr. Stack—May I make a motion?

Chairman Ferguson—You may, Mr. Stack.

Mr. Stack—I make a motion that the American Numismatic Association set an appropriation of a minimum of \$2500 for the purchase of numismatic books for the use of the members of the American Numismatic Association.

Chairman Ferguson—Anyone care to second that motion?

Mr. Stack—The reason I set that figure high enough was because I expected somebody to whittle it down. If I were to start it with a really low figure, the one I thought they really want to spend, they would whittle that down, so I'd rather start from the top and see how far the boys want to go.

Chairman Ferguson—Since they apparently weren't willing to play ball with you on the other figure, would you like to make another suggestion?

Mr. Bauer—I just want to call your attention to the fact that you want to be brief, Mr. Chairman.

Chairman Ferguson—Thank you.

Mr. Hewett—I think last year a special appropriation was made of about \$400.00 for extra books and nothing was ever done with it.

Chairman Ferguson—Thank you, Mr. Hewett.

Mr. Stein—There are such books as Cohen and the American Journal of Numismatics which, I believe, our Librarian should have. However, I think the procedure should be for Mr. Hammer to get together with the Resolutions Committee and see if they can get together and consider what books we should have and how much money is required for them.

Mr. Hammer—I'd like to say that a few minutes ago I wrote out a resolution which asks for \$300.00 to be used at the discretion of the Board of Governors. It is the same resolution we have had in the past two years.

Chairman Ferguson—Mr. Moss, you and your Committee will be glad to give consideration to this?

Mr. Moss—Not only that, I wish Mr. Hammer would attend the meeting at 2:30 this afternoon in room 533.

Chairman Ferguson—We have a very few moments. We would like to hear from Mr. Zerbe.

Mr. Zerbe—Mr. President and members, I have been asked to say a word about the safeguarding of the value of our funds, that is, if value of the future can be safeguarded. We have, I believe, a total treasury of approximately \$34,000. We have a checking account, quite sufficient, as part of that. I rise to move that the incoming administration will have the power to appoint a financial advisory committee to report to the Board of Governors. This committee is not presumed to have any action except to offer recommendations, and that the Board of Governors have the power to consider the investment or the placing of such part of our funds as is not necessary to be kept active, and that they so place it. We are approaching days probably when idle money in banks will be taxed. Let us give consideration to this subject before that day comes, briefly, that the incoming administration, as early as it may, consider the appointment of a financial advisory committee of three members to offer their recommendations to the Board of Governors, and that the Board of Governors have the power to act for what, in their judgment, is the safe placing of our funds, those as may be released as not necessary for active call. I thank you. (Applause)

Chairman Ferguson—Thank you, Mr. Zerbe. You have heard the suggestion made by our Past President, what is your wish? It was in the form of a motion, Mr. Zerbe?

Mr. Zerbe—Yes, I moved.

(Motion seconded by Mr. Sghia.)

Mr. Schwartz—I think the thought in back of this motion is very splendid, but I would make one suggestion, and that is not to create a bad precedent. We believe that the Board of Governors in between Conventions has full power, and it is so stated in the Charter, to do what it sees fit; and if Mr. Zerbe would be kind enough to consent to an amendment to that motion to leave out the last part of it, I think it might be in better taste, because the giving of additional powers to one who has all the powers creates a bad precedent since it shows that it needs additional power to do so. I would therefore like to amend that motion so as to leave the latter part of it out.

Mr. Zerbe—What words do you refer to as the latter part?

Mr. Schwartz—And that the Board of Governors shall have the power to do that.

Mr. Zerbe—If in their judgment they believe it wise.

Mr. Schwartz—I withdraw my amendment.

Mr. Zerbe—That was very carefully considered, Mr. President, and I might add that if this investment was left in the hands of the Board of Governors, it might not be convenient for the Board to get together to discuss the matter. It is not suggested, but I think it would be proper, that the financial advisory committee be appointed from a convenient territory. It is to be understood that that committee will not be proposed or have as

its part any of our elected membership. It should be entirely independent; and if they are appointed from a convenient territory, so that they can get together, the first meeting might be about whom they could confer with for better advice. They can get together to consider; and after they have reached a decision, they should make a report to the Board of Governors in writing. That, Mr. President, has been considered.

Mr. Clark—I'd like to ask if Mr. Zerbe's motion was that the President shall appoint this committee with the approval of the Board.

Chairman Ferguson—The incoming administration.

Mr. Clark—And not the President?

Mr. Zerbe—No, the incoming administration.

Chairman Ferguson—Thank you, Mr. Zerbe.

Chairman Ferguson—It is 12:00 o'clock. I announce that the ballots are closed. Is there any further business to be brought up at this morning's session?

Mr. Windner—It may not be exactly important, but Mr. President and friends of this Association, it has been a pleasure for me to work for you, and I'd like to have what I'm saying now saved for tomorrow. After the banquet this evening I have to leave for Baltimore. It was a pleasure to do the work for the organization. It was a great experience. I want to take this opportunity to thank you, the many persons whom I don't know personally, who came from all over the country, for the words of commendation and praise for the work the Philadelphia Coin Club, my Committee, and I have done. It will not be possible to answer all the letters and the verbal commendation we received, so I want to take this opportunity publicly to thank everyone and everybody who was so kind as to commend our work. That is all I have to say. (Applause)

Chairman Ferguson—Thank you, Mr. Windner. Is there any other business to be discussed this morning? If not, may I make one suggestion before adjourning the meeting? That is this, if it should happen that I am elected tomorrow as your President, I would like some of the local clubs to consider presenting to the Chair a bell with suitable gavel. It would greatly help the Chair in the conducting of the proceedings, I am sure, and I know that there are a number of the Corporate members who have considerable money in their treasury. We'd like to hear during the course of the year from one of them who might like to make a presentation to the Association.

Mr. Moss—I will personally donate it, but you select it and I will pay for it. (Applause)

Mr. Windner—I will help Mr. Moss to select and bring it to a finish.

Mr. Moss—Correction, I will pay for it and Mr. Windner will select it.

Chairman Ferguson—Thank you very kindly.

May I make this one suggestion, please? Tomorrow morning the fourth and final business session will be held. Let us all be here at 10:00 o'clock, and let us have the final business session over as promptly as possible.

May I make another suggestion? I hope that you won't consider this out of order, that I am presuming, if it should be that I am elected your President tomorrow, I would like to ask the incoming officers to remain over tomorrow afternoon if possible. We don't have much of an opportunity to get together during the year. We have an immense amount of work to do. It is so much easier to make headway when you are sitting side by side than when you are corresponding miles and miles apart, and I do feel

that we could make greater headway if we could spend an entire afternoon, or as much of the afternoon as you can spare, on it. (Applause)

Mr. Hammer—I regret to report that I have to leave after the banquet tonight for Boston to attend another Convention; and if anybody has any library donations or any suggestions, I will be here until after the banquet to see any of you. I have so many donations I have to make a shipment home this afternoon.

Chairman Ferguson—Good work. Thank you, Mr. Hammer. I declare this morning's session adjourned.

(Whereupon the meeting was adjourned at 12:15 o'clock.)

THURSDAY, AUGUST 21, 1941.

President Hoffecker called the meeting to order at 10:15 a. m.

President Hoffecker—I now call the meeting to order. The first thing I wish to do is to offer a resolution that this body, without referring it to the Resolutions Committee, instruct the Secretary to write a letter to Mrs. Walter Nichols. (President Hoffecker's motion, duly seconded, was voted on and carried.)

I will now ask my Vice-President to take charge.

(Mr. Ferguson takes the Chair.)

Chairman Ferguson—Dr. Henderson, do you wish the floor?

Dr. Henderson—I would like to ask what that resolution was.

Chairman Ferguson—The resolution, Dr. Henderson, had reference to the death of Mr. Nichols and the suggestion that a letter be written by the Secretary expressing the condolences of the Convention.

Dr. Henderson—Thank you.

Chairman Ferguson—Is Mr. Moss in the room as yet? Mr. Moss, we would like to continue with the report of the Resolutions Committee.

Mr. Moss—Mr. Chairman, ladies and gentlemen, as was the procedure adopted yesterday, the Resolutions Committee desires only that I report those resolutions that have been acted upon favorably. This is for the purpose of saving time as well as argument and discussion, because we realize that this is the last session of the Convention and we want to do our share toward expediting the proceedings.

You will recall that yesterday there was a resolution introduced concerning a very modest gentleman known by the name of Frank G. Duffield. Naturally we did not discuss with any of the people who were to be the recipients of the high honor and degree of Honorary Membership in our Association, and therefore we did not know that there would be any reaction such as there was with regard to the modest gentleman, Mr. Duffield, whom we all love, revere, and respect. We have since gone to him, and many others have gone to him; hence the following resolution is presented.

Resolution Number 2.

The resolution presented to this Convention attempting to confer Honorary Membership upon Frank G. Duffield was not passed due to the objections raised by Mr. Duffield himself in the matter. After due consideration, the Resolutions Committee wishes to offer the following resolution in the hope that it will be acceptable to all and fully indicate to all the measure of our appreciation as originally expressed.

Frank G. Duffield has been a member of our Association for over thirty years. He has served the Association in the following high important offices:—President for two terms, General Secretary, Member of the Board of Governors, and has served the Association for over twenty-five years in his present capacity as Editor of the Numismatist. He has served the Association and its members long and faithfully, and in honoring him the Association honors itself.

The Resolutions Committee, therefore, unanimously presents the following resolution:—

“RESOLVED, That the American Numismatic Association confer Life Membership upon Frank G. Duffield, and that the necessary funds be transferred to make this effective.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you, Mr. Moss. You have heard this resolution, what is your wish?

Mr. Schilke—I move its adoption.

(Mr. Schilke's motion, seconded by Mr. Chambers, was voted on and was carried.)

Chairman Ferguson—Mr. Duffield, it is a great pleasure for me, on behalf of our President, to tell you of the unanimous wish of your Association. (Applause)

Mr. Duffield—I thank you, gentlemen, for this high honor, for I do consider it an honor and I appreciate it deeply. (Applause)

Resolution Number 8.

Mr. Moss—Mr. T. R. Hammer presented the following resolution:—

“RESOLVED, That a special appropriation of \$300.00 be made to the Librarian for the purpose of purchasing numismatic publications.”

Mr. Hammer stated that instead of its costing the sum of \$1.00 for the loan of each book, that the correct figure is \$.25 for each book. (You recall that some mention was made on the floor about \$1.00 being the average charge for the borrowing of a book, by reason of postage and so forth.) Furthermore, the Librarian informed the Committee that in the past ten months, during which time he has acted as Librarian, he answered by correspondence approximately 1,000 letters from members and non-members.

The Committee had the advantage of the personal presence of the Librarian, with whom the matter was discussed extensively.

Mention was made on the floor of the Convention yesterday about expending \$2,500.00, and also mention was made of expending an “unlimited amount” for books. We feel that the Committee cannot entertain these suggestions seriously.

The Committee is satisfied that there is a great need to supplement the present library of the Association, and that it will be of great service to the members individually, as well as to the Librarian in supplying information that may be requested from him for many years to come.

The Resolutions Committee has carefully considered this resolution and unanimously approves of same.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you, Mr. Moss. You have heard the resolution, what is your wish?

(It was voted, on motion by Mr. Kaplan, duly seconded by Mr. Bullowa, that the resolution be adopted.)

Resolution Number 9.

Mr. Moss—A resolution was presented by Mrs. Frank Brookes of West Orange, New Jersey, as follows:—

“RESOLVED, That \$250.00 be appropriated to be expended by a Permanent Committee to be appointed by the President, for the purpose of compiling a manual upon the historical, geographical, and scientific side of numismatics, to be presented by such representatives, in the name of the American Numismatic Association, as may be selected by the President, who shall have the right and authority of addressing conventions of teachers and other gatherings. It is understood that it will be necessary, in order to carry out the above movement, that such representative or other persons as may be chosen by the President, shall be entitled to draw travelling and maintenance expenses from this fund. This Committee shall report to this Association, at its next Convention, upon the work which has been accomplished.”

(If you don't think it was some job preparing that resolution, ask Mrs. Brookes.)

Mrs. Brookes appeared before the Resolutions Committee and carefully and earnestly presented this matter with her thoughts and purposes regarding it. It really represents a pioneer movement in promoting the function for which this Association exists.

Your Committee feels that considering what may be accomplished, the expenditure requested for this experimental purpose is wholly justified.

The Resolutions Committee, therefore, is unanimously in favor of its adoption and so recommends.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—You have heard the resolution as recommended by the Resolutions Committee, what is your wish?

(It was voted and carried unanimously, on motion by Mr. Ripstra, duly seconded by Mr. Sghia, that the resolution be adopted.)

Resolution Number 10.

Mr. Moss—The following resolution was referred by the Board of Governors of the American Numismatic Association directly to the Resolutions Committee:—

“RESOLVED whereas C. E. Mathis, Charter Member #13, Greenwood, Nebraska, has in his advanced age of 83 given patronage of this Association to his community, now finds in his 84th year of his life the necessity of leaving the Association through reasons of blindness and providence, that he be voted an Honorary Membership in the American Numismatic Association, be and is hereby conferred upon said C. E. Mathis by ruling of the Board of Governors through its Chairman, L. W. Hoffecker.”

The Section in our Constitution dealing with Honorary Membership is set forth in Article II, Section 4, which provides that the Association may confer Honorary Membership upon any member whom it considers deserving of the distinctive title of Honorary Member, and who has rendered the Association or the science of numismatics some special service.

The Committee discussed the services rendered by C. E. Mathis and feels very reluctantly that Mr. Mathis is not entitled to be named an Honorary Member of this learned society. It feels, with the Board of Governors, very sympathetic towards one who has been a Charter Member; and in view of that fact and of his many years of service, it unanimously recommends that the dues be remitted for the balance of his lifetime.

The Resolutions Committee, therefore, recommends the following resolution:—

“RESOLVED, That the dues of Clarence E. Mathis, Charter Member Number 13, of Greenwood, Nebraska, be remitted for the balance of his lifetime.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Gentlemen, I may add this: We wanted to be very careful of our wording in this particular matter. We don't want to get melodramatic about it, but our General Secretary who attended the meeting, told us of his physical condition, but that his good wife reads to him word for word everything contained in the Numismatist.

Mr. Sheldon—I move its adoption.

Chairman Ferguson—You have heard the recommendation of the Resolutions Committee and the motion made by Mr. Sheldon.

(Mr. Sheldon's motion, duly seconded by Mr. Ripstra, was voted on and carried unanimously.)

Resolution Number 11.

Mr. Moss—The following resolution was referred by the Board of Governors of the American Numismatic Association directly to the Resolutions Committee:—

"In recognition of the many valuable services rendered for the science of numismatics during the past 50 years, and that his accomplishments in the field of paper money studies has given to us all a works of academic merit for perpetual reference, therefore BE IT RESOLVED that an Honorary Membership be conferred upon D. C. Wismer."

The section in our Constitution dealing with Honorary Membership is set forth in Article II, Section 4, which provides that the Association may confer Honorary Membership upon any member whom it considers deserving of the distinctive title of Honorary Member, and who has rendered the Association or the science of numismatics some special service.

Mr. David C. Wismer has been an active member of the American Numismatic Association since 1891. He has been a noted author on numismatic topics, and has written extensively on all types of American paper money. He has pioneered the field of American bank notes. He has served the Association and its members long and faithfully with informative material, and in honoring him the Association honors itself.

The Resolutions Committee, therefore, unanimously presents the following resolution:—

"RESOLVED, That the American Numismatic Association confer Honorary Membership upon David C. Wismer of Hatfield, Pennsylvania, hereby exempting him from the further payment of any dues."

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—You have heard the recommendation of the Resolutions Committee, what is your pleasure?

(It was voted, upon motion by Mr. Clark, duly seconded by Mr. Brown, that the resolution be accepted.)

Mr. Wismer, it is the unanimous wish of the Association that you shall be honored by being named an Honorary Member of this Association, and we feel, and know, that you honor us by this election. (Applause)

Resolution Number 12.

Mr. Moss—The Director of Publicity of the American Numismatic Association, Lewis M. Reagan, in his report to the Association, recommended that he be permitted to open a bank account in his official capacity as Director of Publicity.

The Resolutions Committee is in accord with this thought as being one of good business practice and in accordance with the law and, hence, recommends the adoption of the following resolution:—

"RESOLVED, That the Director of Publicity be instructed and directed to open a bank account for all sums in his charge, belonging to the American Numismatic Association, in his capacity as Director of Publicity, and that the sum of \$400.00 be appropriated to the Director for this purpose."

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you. You have heard the recommendation of the Resolutions Committee, what is your wish?

(It was voted, on motion by Mr. Schilke, duly seconded by Mr. Brown, that the resolution be adopted.)

Resolution Number 13.

Mr. Moss—David M. Bullova, Chairman of the National Coin Week Observance, presented the following resolution:—

“RESOLVED, That there be continued as heretofore, the observance of National Coin Week, and that the sum of \$100.00 be appropriated for that purpose to the Chairman of the National Coin Week Observance, and that the date of the said week of observance be fixed and determined by the Executive Board.”

Your Committee feels that the above needs no further discussion, as we are all convinced of the desirability of this observance.

The above resolution is, therefore, unanimously recommended and adopted by your Resolutions Committee.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you, Mr. Moss. You have heard the recommendation unanimously adopted by the Resolutions Committee, what is your wish?

(It was voted, on motion by Mr. Vanderwende, duly seconded by Mr. Ripstra, that the resolution be adopted.)

Resolution Number 14.

Mr. Moss—The Director of Coin Purchases presented the following resolution:—

“RESOLVED, That the sum of \$100.00 be appropriated, as heretofore, for the purpose of additions to the Moritz Wormser Memorial Exhibit of the American Numismatic Association.”

The Committee is of the opinion that the above requires no discussion and, hence, unanimously recommends the adoption of the above resolution.

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you. You have heard the recommendation as made by the Resolutions Committee, what is your wish?

(It was voted, on motion by Mr. Kaplan, duly seconded by Mr. Brown, that the resolution be adopted.)

Resolution Number 15.

Mr. Moss—It has been customary for the Resolutions Committee to recommend, by formal resolution, the payment of salaries of its paid officials, and this has been the practice since 1937.

The present Resolutions Committee feels that this practice should be discontinued, and that it is a matter simply for the Executive Board to determine and decide, unless specific raises in salary are requested.

However, in accordance with past custom, we recommend that salaries be paid and the Resolutions Committee, therefore, presents the following resolution:—

“RESOLVED, That all salaries, as heretofore fixed, shall remain in full force and effect for the year 1941-42.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—You have heard the recommendation of the Resolutions Committee, what is your wish?

(It was voted, on motion by Mr. Kortjohn, duly seconded by Mr. Schilke, that the resolution be adopted.)

Resolution Number 16.

Mr. Moss—It has been customary to make an annual appropriation to the President for travelling, stenographic, and communication expenses and other incidentals.

Therefore, the Resolutions Committee unanimously recommends the adoption of the following resolution:—

“RESOLVED, That there be appropriated for the use of the President for travelling, stenographic, and communication expenses, and other incidentals for the year 1941-42, the sum of \$500.00.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—You have heard this recommendation of the Resolutions Committee, what is your wish?

(It was voted, on motion by Mr. Hewett, duly seconded by Mr. Needels, to accept the resolution.)

Resolution Number 17.

Mr. Moss—The Auditing Committee, through Philip M. Poorman and Ferdinand J. Schaefer, in their report to the Association recommended that the same suggestions that were made by the previous Auditing Committee in 1940 should be adopted, as they believe same to be sound and in line with good business practice, said recommendation being the installation of a General Ledger, carrying the usual general ledger accounts, from which a trial balance can be taken each month and forwarded to the Executive Board.

The Resolutions Committee is unanimously in favor of such a resolution, and recommends the adoption of the following resolution:—

“RESOLVED, That the General Secretary install a General Ledger, keeping an accurate and regular account of the receipts and disbursements and balances each month, and report accordingly to the Executive Board.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—Thank you, Mr. Moss. You have heard the recommendation of the Resolutions Committee, what is your wish?

(It was voted that it be adopted, on motion by Mr. Clark, duly seconded by Mr. Kaplan.)

Resolution Number 18.

Mr. Moss—The following resolution was presented by Mr. Vernon L. Brown:—

“RESOLVED, That Article III, Section 4, of the By-Laws be amended by adding the following sentences:—He shall have power to appoint an Assistant Treasurer subject to the approval of the Executive Board. The Assistant Treasurer shall act as Treasurer in the event that the Treasurer is for any reason unable to perform the duties of his office. He shall furnish such bond as the Executive Board may require.”

The Resolutions Committee is of the opinion that there is merit in the resolution above presented, but believes that instead of the same being added to the end of the present Section 4 of Article III, that the same be dealt with by adding a new section, to be known as Section 7, so that the same shall read as follows:—

“The Treasurer shall have the power to appoint an Assistant Treasurer, subject to the approval of the Executive Board. The Assistant Treasurer shall act as Treasurer in the event that the Treasurer is for any reason unable to perform the duties of his office. He shall furnish the same bond as is now or hereafter may be required from the Treasurer.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

President Hoffecker—Before acting on this resolution, I have been asked by Mr. Blake to state that this is not at his request.

Mr. Moss—We recommend the passage of this resolution creating a new Section to be known as Section 7 of Article III, as I read a few seconds ago.

Chairman Ferguson—Thank you, Mr. Moss. Is it clear now—the intention of the resolution?

(From the floor: No.)

(Mr. Ferguson rereads part of the resolution.)

What is your wish?

(It was voted on Mr. Schilke's motion, duly seconded by Mr. Chambers, that the resolution be adopted.)

Mr. Schwartz—I would like to discuss that resolution. I do not believe it would be wise for us to pass that resolution because, in the first place, it is an unnecessary thing. There are no powers granted to the Assistant Treasurer except in the event of the disability of the Treasurer. In the event of the disability of any officer the By-Laws and Constitution fully provide for the appointment of somebody to take that place temporarily, to be appointed by the Board of Governors or Executive Committee. If you make this provision with reference to an Assistant Treasurer who does no assisting except in the event of disability, you might just as well make a similar resolution with respect to an Assistant Librarian, an Assistant Secretary, an assistant what-have-you. There isn't any necessity for burdening our Constitution and By-Laws with any procedure. We already have the machinery and the men to act and appoint in any capacity required.

Mr. Moss—That point was raised by several members of the Committee and fully discussed; but in view of present conditions, it was found feasible and advisable that it be adopted. I can assure Mr. Schwartz that there is merit in what he has said, but nevertheless, viewing it from all possible angles, we came to the unanimous conclusion that it should be done. You will bear in mind that the Assistant Treasurer has no duties to perform because he cannot be appointed unless it meets with the approval of the Executive Board and the contingency about disability; that will be a matter for the final decision of the Board. Under those circumstances, therefore, and in view of conditions with which all of us are familiar, we feel that this resolution should pass beyond a shadow of a doubt.

Chairman Ferguson—Thank you. Any further discussion?

Mr. Ripstra—I believe, instead of the amount of bond being set by the Treasurer, that should be left in the hands of the Board of Governors.

Mr. Moss—I agree with you, Mr. Ripstra, and that is just exactly what we have here—that he shall furnish the same bond as is now or hereafter

may be required from the Treasurer. Now the bond of the Treasurer is fixed by the Executive Board, so your point is well taken care of.

Chairman Ferguson—Any further discussion? (Motion carried.)

Mr. Moss—And the last Resolution, Resolution Number 19.

“BE IT RESOLVED, by the American Numismatic Association, in Convention assembled, that expressive thanks be extended to those committees who have diligently worked at the Convention, the Philadelphia Coin Club, our host, and its cooperating civic officers, and any others to whom we owe gratitude and thanks for the success of the Convention held at Philadelphia, Pennsylvania.”

Resolutions Committee

(Signed) By JOSEPH MOSS, Chairman

(Signed) D. M. BULLOWA

Chairman Ferguson—This resolution, I am sure, meets with the unanimous feeling of commendation of everyone here. Who wants to have the privilege of moving its adoption?

Mr. Sghia—May I have that privilege? I'd like to have that privilege.

(Mr. Sghia's motion, duly seconded by Mr. Brown, was voted on and carried.)

Mr. Moss—Now I am going to ask the indulgence of the Convention to say a few personal words. I am just going to make the suggestion that I sincerely believe that a Resolutions Committee should be appointed, and particularly the Chairman, as soon as possible after each and every Annual Convention, so that the members of that Resolutions Committee, and the Chairman, can learn the fundamental laws of our Organization. It is amazing, and I say this with all kindness, that a number, even of the active members—and it may seem strange for me, a comparatively new member, to say this—but nevertheless, it is absolutely true, because one after another has come to the Resolutions Committee and we have been obliged to acquaint them with the Charter and also with the Constitution and the By-Laws. So much for that. That's merely a suggestion.

A great many resolutions were presented on the floor and submitted to your Resolutions Committee, and quite a number were presented to us privately. We have not reported out those resolutions, and I want the members to realize that just because those resolutions have not been offered out does not by any means, or should not in any fashion, manner, shape, or form, be regarded as any slight on those individual members. A lot of those resolutions had considerable merit to them and perhaps should be debated; but if those things were to happen, I assure you, ladies and gentlemen, we'd be here until next week; and in the final analysis, I am certain that they were so loaded with dynamite that it would only breathe ill will. So if the Resolutions Committee has not presented out your pet project, the child of your brain, rest assured that no offense was intended, but that we couldn't see our way to see eye to eye with you. (Applause)

Chairman Ferguson—Thank you, Mr. Moss. We all feel and know that your Committee has done a wonderful job. It is greatly appreciated.

Mr. Ripstra—Mr. Chairman, in view of the splendid work done by Judge Moss and his Resolutions Committee, I vote that this assembly give him a rising vote of thanks.

Mr. Schilke—I second the motion.

(The assembly arose and applauded.)

President Hoffecker—I want to say that we were very fortunate in getting Mr. Moss on this Resolutions Committee.

Mr. Moss—I sincerely thank you. It is a good thing that the vote of thanks was given to me because a certain matter has already been called to my attention and hence, Mr. Ripstra, I am afraid I might not have merited those kindly words. I find I have already been guilty of the sin of omission, but it is an error of the head, not the heart. You can rest assured, we started our sessions yesterday at 2:15 and at quarter after six we were all getting a little “woozy,” and the young lady who was taking the dictation was almost getting paralyzed. Your General Secretary has called my attention to the fact that in Resolution Number 12 we neglected to insert that the Director of Publicity should have an appropriation of \$400.00. I shall therefore ask the permission of the body to reframe the resolution so that the same be as heretofore adopted with this addition: “and that the sum of \$400.00 be appropriated for the use of this office to the Director of Publicity.”

Chairman Ferguson—Thank you, Mr. Moss. You have heard the explanation and the suggestion of the Resolutions Committee, what is your wish?

Mr. Ripstra—I move its adoption.

(Mr. Ripstra's motion, duly seconded by Mr. Kaplan, was voted on and was carried.)

Mr. Chairman, our Certified Public Accountant, who is Chairman of the Finance Committee, did an exceptionally fine piece of work. I think that we should give him and his Committee a rising vote of thanks.

Chairman Ferguson—Thank you, Mr. Ripstra. Another suggestion of splendid merit.

(Mr. Ripstra's motion, duly seconded by Mr. Schwartz, was voted on and was carried.)

I don't know whether Mr. Poorman is here today. If not, I would like Mr. Leatherman, if he would, to convey to him this expressed feeling of our appreciation for the excellent work that he and his Committee have done.

Mr. Moss—May I ask, with the indulgence of this body, that in that Resolution of thanks to me, there also be inserted the names of David M. Bullova and Judge C. E. Gaskell. These men have helped me valiantly, courageously, and diligently, and they have been beside me that entire period of time. If I have merited any thanks, it is due, with perfect modesty, to their efficient cooperation.

Chairman Ferguson—Thank you, Mr. Moss. I am sure Mr. Ripstra would be very happy to have these names associated with yours in the motion, and I am sure that we all feel as Mr. Moss has expressed it so well.

Mr. Ripstra—I don't want the assembly to think I want a monopoly of the floor, but Judge Moss made a very fine recommendation to us, that our incoming President appoint a Chairman for the Resolutions Committee. I hope that we will appoint one. Should I make that in the form of a motion? I think you have that privilege, Mr. President.

Chairman Ferguson—I believe I have, Mr. Ripstra, and I appreciate very much your suggestion and the suggestion of Mr. Moss. I can assure you that it will be carried out at once.

Is there any other business to be brought before the Convention this morning? I believe Mr. Reagan would like to present a motion regarding the disposition of the proxies. Is that correct, Mr. Reagan?

If there isn't any other business to come up at this time, could we have the report of the Election Committee?

Mr. Reagan—Mr. President, I would suggest that any action taken on this report include a direction for the destroying of the ballots or such other disposition as you wish to have made. I wish to make just one preliminary remark about the election. At the last Convention the Election Committee made a number of suggestions which we thought would speed up the counting and tabulating of the votes, and those suggestions were carried out, accomplishing that purpose, and the Election Committee is very thankful for that this year and hopes that it will be continued. The suggestion that was of particular help was that of numbering the candidates so that the tabulations could be done by number rather than by name. It made it very much easier to tabulate the votes, and faster.

To the President and members of the American Numismatic Association, your Committee on Elections has received, inspected, and tabulated the vote cast for officers and members of the Board of Governors for the fiscal year 1941-42. The results are as follows:

Election Committee's Report.

Number of ballots sent out by the General Secretary 3263.
Number of duplicate ballots issued 7.
Number of ballots returned 1126.
Number of void or blank ballots 4.

Number of votes cast for candidates for office indicated:

For President: J. Douglas Ferguson 975.
First Vice-President: Martin F. Kortjohn 601. A. H. Leatherman 453.
Second Vice-President: George M. Todd 955.
General Secretary: M. Vernon Sheldon 902. John W. Gregor 164.
Treasurer: George H. Blake 1020.
Librarian-Curator: T. R. Hammer 1007.
Board of Governors: V. Leon Belt 591. William Brimelow 455. Vernon L. Brown 785. Victor B. Chambers 587. Robert H. Lloyd 506. Shepard Pond 681. J. Henri Ripstra 780. Nelson T. Thorson 604.

Respectfully submitted:

(Signed as follows:—)

PHILLIP RIPPNER
JESSE M. TAYLOR
GEORGE W. MAGEE, JR.
C. T. SHELBY
KENNETH J. SARTORIS
LEWIS M. REAGAN, Chairman

The Committee on Elections does hereby certify and declare that the following have been duly elected:

President: J. Douglas Ferguson.
First Vice-President: Martin F. Kortjohn.
Second Vice-President: George M. Todd.
General Secretary: M. Vernon Sheldon.
Treasurer: George H. Blake.
Librarian-Curator: T. R. Hammer.
Board of Governors: V. Leon Belt, Vernon L. Brown, Shepard Pond, J. Henri Ripstra, Nelson T. Thorson.

President Hoffecker—You have heard the report of the Election Committee, what is your wish?

Mr. Sghia—I'd like to move its adoption, Mr. Chairman, and that the ballots be ordered destroyed and proxies, too.

Mr. Schwartz—I second that motion.

(The motion was voted on and carried.) (Applause)

President Hoeffcker—I would like to ask our esteemed member, Mr. Farran Zerbe, to install the officers. If the newly elected officers will all come up here in front of the stand, I am sure Mr. Zerbe will do a good job.

Mr. Zerbe—Are the elected officers who are present forward? I have suddenly been called upon to install the new officers. As I look before me, I see only one gentleman that I can't say I have known for many years and that is Mr. Belt. The balance of you are not only good fraternal numismatists, but I feel you are all my friends. I need not say that the incoming Board has a great obligation. Our newly elected President has told us something of what he feels about the obligation, and I hope that we will all act in the spirit that I tried to convey to you last evening. There is work ahead of you, and I hope you will all work harmoniously. That means a whole lot.

Mr. Ferguson, It is a pleasure to announce you as the President for the coming administration. (Applause) That was a hand across the imaginary line that knows no faiths. (Applause)

Next in order is Mr. Kortjohn, who is no stranger to us. He has served us well and faithfully for a number of years, and I congratulate Mr. Kortjohn on his election as First Vice-President. (Applause)

Now this next officer means a whole lot to our Association, I mean his office. It isn't just the individual, but the office of Secretary means a great deal to any organization; and if any organization doesn't have a good "mover" who is anxious to know what to do next, that organization weakens a little, just something that it takes a good ardent Secretary to move along. Mr. Sheldon has been very faithful to us, and I know that we are going to have another good administration from him. Mr. Sheldon, it is a pleasure to install you. (Applause)

(Mr. Ripstra is installed next.)

I don't like to say anything about the next gentleman because he's been sort of a leaning post for me for a few years, so I know all his weaknesses and his strengths. I know he is going to give us his strength this year. Mr. Vernon L. Brown. (Applause)

Now this is my new friend, Mr. Belt, and I feel we are going to have his interest. He is new in the roster of our numbers, and I am sure that Mr. Belt will be with us next year and that we will all refer to him as having been a good and faithful Board member, realizing the conditions that exist and putting his best foot forward for cooperation. Mr. Belt, it is a pleasure. (Applause)

I declare the elected officers who are not present, with what little authority I may have from our retiring President, elected. And now, gentlemen, you may take your seats; and as the oldest survivor of those who have served as President, my interest will continue. If any of our officers may, during the year, have reason to approach me for conference or discussion—I won't say advice—I shall be glad to see you. (Applause)

Past President Hoeffcker—As a "has-been" I'd like to offer my successor my condolences; to the balance of the Board I give my congratulations.

Mr. Zerbe—I'd like to say a word here. This is farewell, but not good-bye, because I hope Mr. Hoeffcker's presence, his interest, and his cooperation will be with us over the years. As I said this morning, if you look back at our retired Presidents, you will find them interested. If they

can't do the work, they are glad to help those who have been elected to do it. (Applause)

President Ferguson—Thank you, Mr. Zerbe. On behalf of your newly elected officers, I know I can speak for all of them, we will do our utmost. We won't shirk our responsibilities. We will work energetically, and I know I can promise we will work harmoniously. I am frankly looking forward to the year, and I hope and believe that the men who will serve you with me are also looking forward to serving your Association throughout this new year.

We are coming close to the end of a delightful and a successful Convention. We have had with us this year two young members who have been doing some of the work which has been so splendidly placed before us by Mrs. Brookes, young men who have organized in New York City a splendid nucleus of young numismatists. I would like, just for a few moments before we come to the closing of our activities, to ask the Business Manager, David Bingham, if he won't come up here and say a few words to us.

David Bingham—Thank you, Mr. President.

I have been asked to tell you a little about our club. It all started out by three or four of my fellows corresponding, and we thought that we ought to get together and form some sort of a club. We planned one meeting, but that failed. So in January of 1941 we finally had a successful meeting in the Chase National Bank. We then elected our officers and started the ball rolling. And I think we can blame the Chase National Bank for part of our beginning.

After several meetings we moved up to the American Numismatic Society's Museum and held our meetings there monthly, thanks to Mr. Noe. For the last half year or so, we have been getting organized, forming our library and other such things along this line. We have also started a small paper which is known as the Junior Numismatic Journal. It originally started out as a one-page mimeographed magazine, but it is now progressing to a small booklet. We hope in the future to build it up, to have a better Journal printed. We hope to get our Organization better organized, working better. We hope to spread out and teach the juniors about numismatics. In fact, we hope some day to have an inter-state organization, which we are already starting now by having corresponding members. How do we hope to do this? Well, one way is working through the Boy Scouts, through their merit badge system. We hope to get new members by going to different senior meetings and talking. We also look to the A. N. A. for help.

The advantage to the seniors in the A. N. A. from what we can give is new life for your Association, new collectors, new ideas and thoughts to help you along, and new leaders to replace the old ones as they get older. The advantage to the juniors is much more. We value your advice, your information, and your judgment, which will mean more to us than anything else. We also feel that the Numismatist is another advantage, something which the members of the A. N. A. only are allowed to use. Also your great library, of which there has been much discussion, it is another great advantage of belonging to the Association. Your Association also gives to us new contacts so we can spread out. And I'd like to thank all of you for all of what you have done for us. We hope to repay you sometime in the future. Thank you, Mr. Ferguson. (Applause)

President Ferguson—I know how interesting we all found this resume of the activities of this group and we certainly wish them great progress as

they continue in this interesting field. I believe there has been a telegram received this morning. I will ask our General Secretary to read it.

Mr. Sheldon—We have a late, but very pleasant greeting.

“Greetings to the A. N. A. Sorry we cannot be with you.

MR. & MRS. ALDON SCOTT BOYER.”

President Ferguson—Thank you. Before we come to the actual end of our very happy meeting, may I inquire if there is any business which we have neglected to consider, or is there any problem which anyone would like to bring before the Convention, or any suggestion? If not, I would like to call upon our great friend, Mrs. Henderson, and ask her if she will say just a few words. We so much appreciated your greeting of yesterday. We always so look forward and know that we will be stronger in our work after that greeting, Mrs. Henderson, which you have for so long been asked to give at this time. Would you please again?

Mrs. Henderson—Brother Ferguson, it really is a pleasure to welcome you and your officers into this Association as its guiding light through the coming year. As Brother Ferguson has said, for several years it has been my pleasure to thus address you. As one of the gentlemen said to me last night, “You told me I am elected President—now get out and make good.” I didn’t say it just that way, but he did make good. And I think one reason why our officers do make good is because we have that confidence in them, knowing and feeling that they will make good. If we did not feel that way, we would not cast our vote for them. And Brother Ferguson, I think you certainly can realize how much this Association wanted you for its President when we went to the extent of changing some of our By-Laws and Constitution to put you there. I am quite sure that we will not regret doing that. Mr. Ferguson has already shown us in this meeting that we are going to have a progressive year. I was delighted when he suggested two or three little things that I am sure are going to make the work easier. You know there is such a thing as burdening our officers to the extent that the pleasure is taken out of the serving.

And may I say this to our Secretary? In my experience in other organizations, I have found that the secretary could do a great many things, either to mar or make that organization. If he stands by the President, if he is ready with constructive suggestions, then he, too, is a success, and I am sure that Mr. Sheldon is going to be successful this year.

And to the other officers, may I say—the fact that you are not President or are not Secretary, or even not Treasurer, is unimportant. The position that you occupy is just as essential to the well-being of the organization as that of the presiding officers. Sometimes I think it is more essential. It is sometimes more essential to have a good conscientious governing Board. It is you who act upon the business matters of the Association, and it is only by giving your best that the Association will make any progress, and success comes only when we progress in the right and the unselfish way.

Some of you perhaps have heard me say these few lines in the past. They come to me now, lines which I committed when just a very young girl. These are the words:

“Little deeds of kindness,
Little words of love,
Help to make earth happy
Like unto Heaven above.”

And so I speak for all of these officers, the little deeds of kindness, the little words of love, while we are here will make our Association be a success. To all of you, congratulations. I wish for you one of the happiest years of your life. (Applause)

President Ferguson—Thank you very much, Mrs. Henderson. We shall all do our utmost to live up to your expectations. You have thrown a challenge to us and we will do our best to accept it.

Mr. Gonzales—Mr. Chairman, may I have a moment of your valuable time? I'd like to say a few words. The invisible spirit persists in whispering "Please speak for me." Interpreting it as the voice of my genial friend, George Miles Todd, I shall presume to thank the Association for his election. You have signally honored our beloved Southland for the first time. I am sure that you will receive prompt acknowledgment, most gracious acknowledgment, from Mr. Todd with the assurance that he will be glad to cooperate with the Association, the officials, and work towards every interest of the American Numismatic Association. Thank you very much. (Applause)

President Ferguson—Thank you very much, Mr. Gonzales, for bringing this expression from Mr. Todd, who we know is going to serve the Association most admirably.

Is there any other business to be brought before the Convention?

Mr. Leatherman—Mr. Ferguson, the man at the registration desk asked me to make a little announcement. We still have five bronze medals of the 50th Anniversary left and twenty-four of the silver. I want to acquaint everybody here with the fact that under the provisions under which those medals were struck, all the remaining ones that were unsold at the close of the Convention will be destroyed and there will be no more available. So this will be your last opportunity to get one of these very handsome medals. Thank you. (Applause)

President Ferguson—Thank you very much, Mr. Leatherman. Before declaring this year's Convention closed, is there any further business to be brought before us today?

If not, may I declare the Convention adjourned sine die, and in so declaring may I wish for you all a happy journey home, and may this new year be a prosperous one and a happy one for you and yours. Thank you. (Applause)

(Whereupon the meeting was adjourned Sine Die at 11:25 o'clock.)

Reports of A. N. A. District Secretaries.

Following are the reports of District Secretaries submitted to the Philadelphia Convention. They show what these officers have accomplished during the past year and what they suggest for the future.

M. Joe Murphy for Arizona.

Phoenix, Arizona. Well? After an absence of several years as district secretary for Arizona, and as a member of the A. N. A., it's again my privilege and pleasure to report the following in a short resume of activities hereabouts.

Although there are a number of coin collectors in Phoenix and throughout the State we are still without a coin club either local or state, but there seems to be a trend towards stamp collecting and such clubs are numerous but even at that the coin boys or collectors in general are continually striving to organize either a local or a state coin collectors fraternity. While the above statement is not encouraging, nevertheless it's in no way discouraging to the collectors here who will I'm sure eventually organize and when they do then look out, for Arizona will be on the coin map.

The A. N. A., even though small in membership at present time and what few of US they are! are continually on the lookout for membership in our international organization, the American Numismatic Association. During National Coin Week, displays were exhibited by members, Jack Showell, James W. Lee and myself and considerable publicity and advertising put forward as the attached newspaper clipping and cut will vouch for and well received by the public in general and well complimented.

As district secretary I've corresponded with several collectors in Arizona as well as various officers of our association on matters for the good and advancement of the order and from Mr. Reagan of Brooklyn, received complimentary coin books which are being handed out to a good advantage I'm sure and should bring forth results in the near future for all concerned and likewise stimulate the coin collecting and create an interest toward forming a club either locally or state wide, and an increase in membership for the A. N. A. Several members from various parts of Arizona as well as members from other states paid several members here including myself visits while stopping here or enroute and I can assure you their presence in our midst was greatly appreciated and welcomed and a continuous invitation to one and all is extended from the baby state of the Union to stop over and see some of the vast wonders that we possess. Communications were received by me during the year from our worthy President and General Secretary and promptly answered and their wishes complied with and fulfilled to the best of my ability and it's the fond hope that same will continue in an accordance with the wishes of the membership here our respects goes forward to a wish for a most successful 1941 convention at Philadelphia in every respect, and far surpass all former ones in both attendance and good fellowship, and at this point, if I may add, as a representative of the Arizona members that from the generous solicitation of the City and coin collectors and its societies that they being such good boosters from Ohio, that Cincinnati be awarded the 1942 convention of the American Numismatic Association.

With sincere thanks to the officers, the members and our worthy journal for their generous cooperation in the past and for a future continuance thereof, and with best personal regards and thanks for still a greater collecting coin membership this annual report is most respectfully submitted.

Kenneth W. Lee for Southern California.

During the fiscal year just ending, the undersigned Secretary carried on, to the very best of his ability, the regular work of the office insofar as it came under his jurisdiction. New members were secured throughout the year; this office distributed some of "Everybody's Coin Book" to parties who were seemingly interested.

It was the pleasure of this Secretary to act on the committee for National Coin Week and in this regards mimeographed several circulars, wrote personal letters to all Pacific Coast clubs and also various letters to outstanding collectors urging cooperation. We, as a Pacific Coast district, I think had the most active week so far and one member received honorable mention.

The difficulties under which we operate here—most of the collectors being in such scattered areas, makes the work difficult in general, but through the various clubs our best work can be done.

This Secretary assisted in forming the Pasadena Coin Club during the year and forming their policy, by-laws, etc. Several of their members have come into the A. N. A. and more will do so in time as they become more interested.

Also assisted by writing to various outstanding collectors for papers to be contributed to the National Convention, although not on that committee yet felt it that duty.

It has been a pleasure to serve in this capacity during the year and only regret that there was not more opportunity to be of service and assist in adding more members and collectors. The year has, I think, been more of a success here, for during this two year period I have had the pleasure to serve, we have had two new coin clubs—Ventura and Pasadena, and seemingly more interest right along in the general field of Numismatics.

Thomas W. Voetter for California (San Diego & Vicinity).

The numismatic history of this small district for the past year has been without outstanding incidents worthy of mention.

The San Diego Numismatic Society has held its monthly meetings regularly. It may be said that from the organization of this society no regular meetings have been cancelled, and the attendance at the meetings has been satisfactory. Some of the newer collectors are enthusiastic in their collecting and from our memberships several have applied for membership in the American Numismatic Association.

Many of our local members are in the beginner's stage, and have been pursuing their hobby with the aid of the punched board. This method of collecting has some advantages and many disadvantages. It is fascinating to some in the game of filling in the spaces, the beginner soon finds that some dates are hard to find, and thus gets a realization that some dates are scarcer than others and worth more in a monetary sense. This method of collecting will result in preserving for future generations of collectors a better balanced or more even stock of the various dates as a greater percentage of the scarcer dates will be preserved. The disadvantages are: The beginner is led to believe that obtaining one coin of each date makes a complete collection and that there is nothing more than that. The collector of the earlier issues of the United States series should appreciate that the die varieties have more absorbing interest than is to be derived from dates alone. Sticking too close to the printed, punched, board puts a damper on the collecting spirit and helps terminate the interest of the collector who can see nothing more than filling his boards. Some effort should be made to show the great fields of pleasurable collecting beyond the mere mechanical filling of printed boards. There may be very many collectors who have started with the boards who are entirely ignorant of the delights of collecting in other fields. The time may be ripe for some effort by the A. N. A., through *The Numismatist*, to help collectors who have made this start and who would be willing to go on if someone would show the way. So it is suggested here that the editors of our magazine, after due thought and preparation, endeavor to get specialists in the different lines to prepare articles which would show the advantages and pleasures, instruction, etc. to be obtained in collecting other series. There are literally dozens of series to interest the collector who desires to branch out but doesn't know what to collect or how. I have heard many collectors when speaking of certain lines that they would not start to collect because "I do not know anything about them." Some of these would widen their collecting horizons if given a little encouragement and assistance.

Wm. A. Dickson for Colorado.

District of Colorado reports nine new members to date and holding our gains. Coin week was not so good on account of bad weather all week. Our main effort was put into the joint annual exhibition of The Denver Stamp Club and The Rocky Mountain Numismatic Society held May 5th to 9th inc. on the ground floor of the Cashman and Evans Building, 1715 California St.

Mr. J. T. Roberts a member of our society has made arrangements with the Denver Municipal Art Commission for a permanent numismatic display to be

placed in the Denver Art Museum, located on the fourth floor of the Denver Municipal Building. Three large display cases have been provided and the display will be changed quarterly. The Rocky Mountain Numismatic Society will endeavor to maintain a suitable display at all times.

C. Shirley Leachman for District of Columbia.

I herewith submit my report for the District of Columbia which covers the period of August 1, 1940 to July 15, 1941.

The Washington Numismatic Society which is the only numismatic group in this district is a very large and enthusiastic society. Most of the members of the Society are already members of the A. N. A. but during the past year I have procured eight new members.

At one of the fall meetings of the Society we entertained the officers of a new Coin Club just formed in Richmond, Virginia and I extended an invitation to those present to affiliate themselves with the A. N. A. and supplied them with sufficient application blanks for themselves and any new members they may obtain.

I see by reports in the NUMISMATIST that eight new members were secured in the Richmond, Virginia area.

A very able committee was appointed for the activities during National Coin Week and exhibits were placed in numerous show windows in Washington.

A number of our members also placed exhibits in store windows, banks and the public library in Alexandria, Virginia.

One of the features of National Coin Week in this District was an offer by one of our local newspapers that all persons having old coins could get them appraised at their local office during certain afternoon and evening hours. The appraising was done by one of the members of the committee and the response of the public was very encouraging. Prizes were offered daily for the person bringing in the oldest dated and also, the most valuable coin.

I wish to take this opportunity to thank the General Secretary for the assistance he has given me in all matters of interest to the Association.

John J. Gonzales for Georgia.

As your State Secty. for Ga. and Sou. Ala. regret to report but little progress during the past year.

I persist in feeling there should be systematic cooperation between the Ass'n. and their Secty's., say at regular intervals. Should you ever see fit to extend those of us who attend Conventions the courtesy of a few moments during sessions, we might suggest hints or plans that fail to carry sufficient force on paper.

Arthur Rutz for Indiana.

Numismatics in Indiana in 1940 resulted in the following three clubs being organized:

The Anderson Coin Club with 27 members.

The Indianapolis Coin Club with 57 members.

The Calumet Numismatic Club with 28 members, corporate member #8441 of the A N A, is located in Lake County, Indiana, and holds its meetings in the First National Bank Building in East Chicago. Some of its members are from southern Cook County, Illinois.

The Indianapolis Coin Club sponsored an open house meeting June 15th, which was well attended.

The Hoosier state was represented at the Milwaukee meeting of the Central States Numismatic Society.

We hope to continue going forward in the coming year, when we shall stress the National Coin week.

Lloyd B. Gettys for Eastern Iowa.

As District Secretary of The American Numismatic Association for Eastern Iowa, during the year just closed, I visited several local Numismatic Clubs.

During the year talks were given by myself on Numismatic subjects at the Waterloo Coin Club, Waterloo, Iowa; the Burlington Coin Club, Burlington,

Iowa; The Muscatine Coin Club, Muscatine, Iowa, and the Quad City Coin Club, Davenport, Iowa.

For the American Numismatic Association four (4) new members were secured:

James F. Brorby, Clermont, Iowa

Miss Dorothy L. Smith, Ft. Madison, Iowa

Wm. Blaser, Davenport, Iowa

Miss Lydia Wells, Davenport, Iowa.

It has been a pleasure to serve as your District Secretary. My great regret is that more was not accomplished.

Russell Stehfest for Michigan.

Numismatic activities in Eastern Michigan the past year have increased considerably.

Several new members have joined the Detroit Coin Club and a few members have also joined the A. N. A. The Detroit Coin Club has been very active and their meetings have been attended by an average of 24 members per meeting.

In February Mr. Livingston of the Detroit Coin Club gave a very interesting talk on English Maundy money at the Bath City Stamp & Coin Club, Mount Clemens, Michigan.

In March, Mr. C. Temple of the A. N. A. and Detroit Coin Club had an exhibit at the Southeastern W. M. C. A. on Mexican coins and gave a very interesting talk on "Numismatics as a Hobby."

In May I arranged for an exhibit of coins at the annual Hobby Show of The J. L. Hudson Company. Several trays and frames of coins were on exhibition and the average attendance at the Hobby Show was 2500 per day.

Arranged for placing the A. N. A. memorial wreath on Dr. George F. Heath's grave on Memorial Day.

The cooperation of President L. W. Hoffecker and General Secretary M. Vernon Sheldon during the past year has been greatly appreciated.

Herbert E. Rowold for Western Missouri.

The A. N. A. today is celebrating its Golden Jubilee and during the past 50 years many Numismatists have become famous and many hundreds of names have been entered into the Numismatic Hall of Fame.

These famous personages belong into two distinct groups; first, those who assembled extremely large and valuable collections; second and most important, those who contributed invaluable information to collectors for all time to come.

Into this second group belongs a man, who no doubt is sitting among you on the Convention floor today, who for the past 50 years has not only been a very valued member of the A. N. A., a consistent advertiser in the Numismatist, but a man who very unselfishly has contributed so very, very much to the pleasure and information of collectors that special honors conferred upon him at this Convention, certainly are in order.

In the hustle and bustle of our collecting activities we are so likely to overlook the many fine contributions made to us in the past and with this in mind I urge that the following resolution be passed at The Golden Jubilee Convention at Philadelphia:—

In recognition of the many valuable services rendered to the science of Numismatics, by Mr. D. C. Wismer, during the past 50 years, therefore Be it Resolved that the title of Honorary Member be conferred upon the said Mr. D. C. Wismer.

The District Secretary for Western Missouri submits this, his annual report:—

Numismatics in Missouri seems to be holding its own even though there does not seem to be a sharp increase in membership.

No big meetings were held in the State during the year but in the western section, the Heart of America Numismatic Association continues with its usual activity. Not only were bigger, better and more displays made during National Coin Week, but at the Hobby Show in Kansas City, for four days during May, the Club sponsored one of the finest exhibits ever made in this part of the country.

While Kansas City still has not felt the full effects of the defence program, with the business boom expected this Fall, we, too, are expecting to feel the effects of this boom in a numismatic way.

Raymond Moulton for Nebraska.

The home of three Life A. N. A. members and also the famous Byron Reed collection of valuable coins.

The Byron Reed collection is housed in our Public Library and is supervised by Mr. Nelson T. Thorson. Mr. Thorson was the first President of the Omaha Coin Club and is presiding officer of the Public Library Board. Visiting collectors are always welcome and courteously ushered into the rooms of the Byron Reed collection and also the Ryan collection of Indian ornaments and curios of western Nebraska.

The Omaha Coin Club meets the 1st Friday each month in the Omaha City Hall with close to 40 active members. Some of these collectors will join the A. N. A. shortly with possibly one or two Life A. N. A. members in the near future are the prospects.

The numismatic activity in this state and vicinity are on the increase. Dr. J. Hewitt Judd of the Omaha Coin Club has been very actively engaged in the Central States Numismatic Society and has been elected President of that Society for the coming year. Minor coin collectors are constantly being encouraged and let us hope the minor coinage will last in popularity longer than did the commemorative half-dollars.

This is my first report as your District Secretary for Nebraska and if accepted I promise a better job in future reports from here.

Charles F. Nettleship, Jr. for New Jersey.

There were listed in the 1940 Membership Directory of the A. N. A., 137 members from New Jersey. We have lost two members by removal from the state and six through resignation, or a total of eight. Twelve new members have been admitted, there has been one reinstatement, and four members have moved within our borders, resulting in a gross increase of seventeen and a net addition of nine. New Jersey is thus represented by 146 members, a 6.7% increase over 1940.

Perhaps the most notable numismatic event of the year within the district was the co-winning of First Prize in the National Coin Week contest by the New Jersey Numismatic Society jointly with the Washington, D. C. Numismatic Society. To Mrs. Emily L. Brookes goes the major credit for the Jersey society's splendid performance. The Jersey City Coin Club participated in Coin Week in a most creditable manner and added two highly successful social events to the year in the form of the Annual Dinner in February and the Annual Picnic at Greenwood Lake in June.

May it be suggested to the Association for action at this Convention that a special subscription rate to THE NUMISMATIST of \$2.00 per annum be authorized when such subscriptions are in behalf of accredited libraries or historical or educational institutions. Such subscriptions may well be considered in the nature of promotional work and the lower amount would, therefore, be justified. Furthermore, members of the Association may be encouraged to enter gift subscriptions in behalf of institutions in which they are interested if the amount is decreased as stated.

Through occasional newspaper articles, activities during Coin Week, and talks before various groups of adults and children, your District Secretary for New Jersey has endeavored to fulfill the duties of his office, but all of his efforts were rendered more effective and pleasant because of the cooperation of the General Secretary and the other officials of the Association, as well as the splendid assistance of the members of the district.

Joseph Barnet for Lower New York.

Am pleased to report an increase of Applications over last year. The local Clubs are well attended and the Exhibits interesting, and should attract new members if they visit any of the meetings. In the early part of this year I offered members of the various clubs here to send in their dues for them, with fairly good results.

Robert H. Lloyd for Western District of New York.

Herewith is my report as District Secretary for the Western District of New York for the year ending July 30, 1941.

During the past year six members were added to the A. N. A. rolls from this area, most of them being from Buffalo. A majority are active in the local clubs.

This increase is comparable to that of previous years.

No complaints were received from members concerning their treatment from coin-dealers.

The members of the Buffalo Club enjoyed a fine evening as guests of the newly formed Toronto Coin Club. This long-awaited club will do much to aid interest in the frontier area.

There is some talk about reviving the annual meeting in Western New York, the like of which were formerly held in Jamestown. Your representative is working on this idea at present.

Alec R. Seymour for Upper New York.

I was thinking the other day that I hadn't done much this year in the way of new members. I have had two groups that I have been working on for clubs, but so far I haven't gotten them. I think that next year the District Secretary should come from the Rochester district. After they have had it for awhile it should go to the Albany crowd. Upper New York state is so big that it should be passed around by districts.

I also believe that our clubs should do more display work all the year around rather than just for Coin Week. I would also like to see a motion made that any Boy Scout who is trying for a merit badge in coins be given the Numismatist either free or at half price for one year in order to build up interest in the hobby.

Joseph V. LaMore for Oregon.

"Without a doubt we have just passed through one of the most successful, if not the **most** successful, Numismatic years in the history of the A. N. A.

To begin with, through a very fortunate connection, I as President of the Oregon Numismatic Society of Portland, Oregon, on Monday, November 11, 1940, had the privilege of broadcasting over KOIN (Portland) via Northwestern Neighbors Program. At the conclusion of the half hour broadcast, I had nine telephone calls awaiting me upon leaving the broadcasting room. This is just one instance where it goes to prove that it pays to advertise. During the course of the following few weeks, I received and answered twenty-two letters re Numismatic subjects. I also paid a personal call to three other parties located in Portland, one in Salem, Oregon, and another at Eugene, Oregon.

National Coin Week was very much in evidence in Portland. Mr. Howard Hughes, President of the Oregon Numismatic Society, set off the fire works by exhibiting a large assortment of medals and old coins in his home city of Hillsboro. Other members that did likewise in Portland were Mr. George Pipes, Mr. Hugh Davenport, Mr. T. Jensen and Mr. S. H. Bibler. Mr. R. Coyner and Mr. D. Jurgensen also exhibiting coins at Hillsboro, Oregon.

On March 30, 1941, The Second Annual Pacific Northwest Convention of Coin Clubs, met at Centralia, Washington. This Convention comprises the membership of the Seattle Coin Club, Seattle, Washington,—Tacoma Coin Club, Tacoma, Washington,—and the Oregon Numismatic Society, Portland, Ore. Seventy-eight members were in attendance plus 20 additional collectors from Western Washington & Eastern Oregon. The displays were conservatively estimated to be worth over \$15,000.00. The Portland Club brought into use 30 new coin display trays. Several rarities were on display. Judge Walter B. Bealls, Supreme Court Judge of the State of Washington, was one of the principal speakers. The Committee handling the 1941 Convention was Mr. Paul Fouts of Seattle, Ass't Chairman,—Mr. Louis K. Woodford of Tacoma, Wn., Ass't Chairman and myself as General Chairman. I want to take this opportunity to thank both of these gentlemen for the fine cooperation extended me. I also want to thank the Committees of the three Clubs for their good work.

On Friday, August 1, 1941, Mr. Howard Hughes, President of the Oregon Numismatic Society, called a special meeting for the purpose of bringing to a popular vote, the question of bringing the A. N. A. Convention to Portland in 1942. It was decided to pass up such a move, at least for the year 1942.

Since my last report, I have made very near five complete trips throughout the State of Oregon and the Southern portion of the State of Washington. During my trips in Oregon, I have personally contacted seventy-two individuals that I thought, or had information to believe, were interested in our Study as well as possibly becoming a member of the A. N. A. Several have since become members. I have answered 39 Numismatic inquiries by letter.

We haven't scratched the surface as yet. The Oregon Numismatic Society of Portland has 55 paid up members who hail from practically all parts of the State. Several have never been in position to attend a meeting due to the distance they are from Portland, but still want to keep in touch with local progress. Many of these members are also members of the A. N. A."

George J. Patterson for Eastern Pennsylvania.

This District shows a healthy growth in membership and a decided growth in numismatic interest.

The fact that we are having the National Convention here during August, will do much to promote numismatic interest in the District. As President Hoffecker stated, at the last Convention, this vicinity does not have the percentage of members it should have, for the population. There has been a number of factors causing this condition. Among the most outstanding has been the lack of a local coin club; the lack of dealers who are not only satisfied to go along with their regular customers, but who do their part to secure new members; and the fact that we have not had a convention for so many years.

The above evils are slowly being corrected. The District now has clubs, that take in almost all the District, and they are growing in membership. Within the past few years, a number of new dealers have opened modern stores and they have done much to encourage beginners to continue to collect coins, especially following the decline of Commemorative Half-Dollar interest. We have the Convention in this District this year.

The present plan of having the eastern boundary of Pennsylvania the limit of this District may be correct from a geographic standpoint, but it is wrong from the standpoint of population and distribution of members. It has been suggested to me, by a number of Southern New Jersey members, that in as much as they are much nearer Philadelphia, and go there rather than to New York City, that all of the State of New Jersey, south of a line drawn from above Trenton east to the ocean, be included in this District. May I call your attention to this idea, of which I am in favor.

I look forward to a very successful year.

Norman Shultz for Utah.

It is hard to say whether the years or the A. N. A. Convention is rolling around the fastest, as it seems hard to keep up on them. As usual I have very little to report as Salt Lake and Utah seem more interested in Rodeo's and such than in coin collections.

I do believe we owe to Mr. Rudy Orlob quite a debt of gratitude for the wonderful publicity his collection of U. S. Silver dollars created. In an interview with an associated press reporter, he told them of his collection of U. S. silver dollars and how he was interested in getting one of each date before it was too late. How in the early days Silver was always used for pay rolls as bandits could not carry off so much of the heavy metal, as well as other interesting side lines. The story was run in the Sunday editions of some 20 or 30 newspapers and I am sure created quite a lot of publicity for Mr. Orlob as well as Numismatics in general.

Mr. Orlob has on file several hundred letters received in regards to his collection from the articles appearing in the papers.

It might be that if we could get more human interest stories back of numismatics the general public would be much more interested.

As for our membership in Utah, we could double it and still have a very small percentage of members. Still it looks big to say we raised our mem-

bership 100%. From the looks though I guess we will have to settle with 25%.

Paul M. Fouts for Western Washington.

First of all, I wish to thank the officers and members of the American Numismatic Association for their hearty cooperation and help during the past year. No matter who the duly elected officers are for the coming year, we, here in Western Washington pledge our loyalty and support. We extend our best wishes for a successful convention at Philadelphia, and look forward to an interesting year to come.

Since my last annual report the collectors of Western Washington have had a very successful year. By stressing the study and research side of coin collecting, the Seattle Club has been an educational asset to its members. As we studied we found our appreciation of values changed, and many of us are collecting along entirely different lines than we did a year ago. By study we have become better informed, until now we have many members that are real numismatists with more coming along. We encourage the ownership of numismatic books and many are finding as much delight in owning coin books as in owning coins. All this results in more intelligent auction bidding, and we resent the intimation of certain eastern dealers, that because we live just outside the city limits of New York, we belong to the great "unwashed and uninformed." However, as the Greeks mentioned, "The mills of the gods grind slowly but exceedingly fine."

More quality coins and coin books were purchased in this District in the past twelve months than in any other like period. In fact, per capita, we will average up to or exceed any similar district in the United States. But what is most pleasing is seeing the libraries build up. That is a more sure sign of progress than any other.

During the past year, eight new members were added to the A. N. A. from this district with only three resignations. These three were relatively new members that were not interested enough to join local clubs. I think this average holds for the nation at large as most of the resignations, if you have noticed, are from memberships over seven thousand. Three public exhibits were held and a loving cup won in the City-Wide Hobby Show, as well as a certificate and prize at the Western Washington State Fair last fall.

The Tacoma Club, sparked by Fred Urch, L. K. (Woody) Woodford, and Fuller Coy, are winning an uphill battle to build a strong organization in that city and are now in their second year. Our third annual district convention for next year is in their capable hands.

On March 30th, Portland, Tacoma and Seattle staged the Second Annual Pacific Northwest Convention of Coin Clubs in Centralia, Washington. Since this has been written up in the Numismatist for May, I shall only mention that the cooperation of the collectors of the Pacific Northwest was wonderful to see. Much credit is due Joe LaMore and his hard hitting Portland Club, for making the convention an outstanding success. They proved that they are well able to handle a National Convention and the Seattle and Tacoma Clubs will back them 100% when the time comes. How about 1942?

Norman B. Mason for Ontario, Canada.

Since my last report I have been instrumental in securing only 2 members for the Association.

The Toronto Club entertained the Buffalo Numismatic Association during the year, the details of the meeting having already been sent to the Numismatist for publication. One new member for the A. N. A. resulted.

During National Coin Week circulars were sent throughout Canada, which resulted in some displays and publicity and one new member for the A. N. A.

Some assistance has been rendered to A. N. A. members and the usual newspaper enquiries answered.

The Toronto Evening Telegram conducts a fund for relief of victims of the war bombings and a slight help has been given the fund by disposing of a few coins which had been sent in as contributions.

I regret to see a few Canadian resignations from membership, but they probably have to do with war conditions and the premium on United States Funds.



